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AND

IRON MANUFACTURERS' AND MINING GAZETTE.

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American Railroad Journal.

New York, Saturday, July 3, 1875.

Right of Way.

THE TAKING OF PRIVATE PROPERTY, IN ORDER THAT A RAILROAD MAY BE CONSTRUCTED, IS A PUBLIC NECESSITY.—DECISION OF THE U. S. SUPREME COURT.

In the case of David A. Secombe, plaintiff in error, vs. the Milwaukee and St. Paul Railroad Company—in error to the Circuit Court for the District of Minnesota—Mr. Justice Davis delivered the opinion of the Court:

This is an action of ejectment to recover possession of a town lot in Minneapolis, occupied by the defendant in error as a part of its road bed. The case was tried by the court without the intervention of a jury, and the only material point for inquiry is whether, on the whole case, the decision of the court below, which was adverse to the plaintiff, was correct. It is true there was an objection to the ruling of the court admitting evidence, but it is unnecessary to notice it, because this evidence was the basis on which the court rested its judgment, and without it the

defense is not sustained. The case was this: Hiram Osborn and Ovid Pinney were, in 1868, the owners of the premises in controversy, and in 1870, by deeds of quitclaim, conveyed all the right they had in the property to the plaintiff. Long before these conveyances the Minnesota Central Railroad Company, under whom the defendant claims, located and built a railroad across the premises, and occupied it for railroad purposes. The defendant insists that this occupation was lawful, for the reason that the company took the proper steps to condemn the land, and had the right to condemn it. Whether this is so, of necessity, depends on the laws of the State, and if these laws have been construed by the highest court of the State, in a case of a similar character, the Federal Courts are relieved of all difficulty. We do not feel called upon to enter into an examination of the several acts on this subject, both public and private which are quite numerous, in order to show that the Minnesota Central Company had a corporate existence, and was, therefore, capable of performing an act of condemnation. It is enough to say that the point is settled in favor of the company by the decision and reasoning of the Supreme Court of Minnesota in the case of the First Division of the St. Paul and Pacific Railroad vs. Parcher, 14 Minnesota, R., page 207.

The Minnesota Central Company was authorized by law to procure the condemnation of land for the use of its road, and from the findings of fact by the Circuit Court it sufficiently appears that the statutory provisions on the subject were observed. It is no longer an open question in this country that the mode of exercising the right of eminent domain in the absence of any provision in the organic law prescribing a contrary course is within the discretion of the Legislature. There is no limitation upon the power of the Legislature in this respect, if the purpose be a public one, and just compensation be paid or tendered to the owner for the property taken. This general rule has received the sanction of the Supreme Court of Minnesota in analogous cases to the one at bar. It hardly need be said that the taking of private property, in order that a railroad may be constructed, is a public necessity. It is urged that the property in controversy was occupied before the proceedings in condemnation were begun, but there is nothing in the findings of fact to show that this was so. Even if the plaintiff were in a situation to make the objection, it would not avail him, for prior occupation without authority of law would not preclude the company from taking subsequent measures authorized by law to condemn the land for their use. If the company occupied the land before condemnation without the consent of the owners, and without any law authorizing it, they are liable in trespass to the

persons who owned the land at that time, but not to the present plaintiff.

It is urged, also, against the validity of the award of the Commissioners, that it was not made in reasonable time, or the amount of it ever paid or tendered to the parties in interest. Whether this be so or not does not concern the plaintiff. It is enough for him to know that a judgment was entered confirming the award, and the money paid into the court for the use of Pinney and Osborn, and is there now, unless they have seen fit to withdraw it. It is a fair presumption, as both of these persons had notice, actual or constructive, of the proceedings in condemnation, and took no steps to review them, that they were either satisfied with the award or concluded they could not make successful opposition to it. This suit is an effort to question the propriety of the condemnation and sale of the property in a collateral proceeding, not by the party even whose land was appropriated, but by a stranger to the original proceeding, who, whatever his motive in buying, got no other estate than the original owners could convey—a fee, subject to the easement of the railroad company. The judgment of condemnation in this case was rendered by a competent court, charged with a special statutory jurisdiction, and all the facts necessary to the exercise of this jurisdiction shown to exist. A judgment thus obtained is no more subject to impeachment in a collateral proceeding than the judgment of any other court of exclusive jurisdiction. (1 Redfield on Railways, 5th edition, p. 271.) If it were so railroad companies would have no assurance that the steps taken by them to procure the right of way would conclude any one, and they would be constantly subject to vexatious litigation.

The judgment of the Circuit Court is affirmed.

Interest on the Virginia State Debt.

The board established by law to determine what interest would be paid on the public debt had a meeting in Richmond on the 23d ult., and ordered that on and after the 1st of July, 1875, the semi-annual interest of 2 per cent for July, 1874, shall be paid on the 6 per cent stock and in like proportion on that bearing 5 per cent funded into new bonds, under the acts of March 30, 1871, and March 7, 1872. On stock not funded the same rate of interest will be paid on two-thirds of the face of the certificates, or, in other words, on the portion of the debt which this State has assumed, leaving the third belonging to West Virginia to be adjusted hereafter. "This," says the Richmond Inquirer, "is certainly a step in the right direc-

tion. Other and stronger steps will follow as the financial condition of the State grows stronger."

Rockford, Rock Island and St. Louis R. R.

Mr. W. H. Ferry, Receiver, has filed his monthly report for May in the U. S. Circuit Court, which shows that the receipts during that month were \$58,911 79, and the expenses \$54,571 66, leaving a balance of \$4,340 13, which added to the balance on hand April 30, \$32,495 93, gives a total balance on hand May 31 of \$36,836 06. Mr. Ferry further reports that by the accumulation of the joint earnings with the Chicago, Rock Island and Pacific Railroad he has now to his credit with that company an amount sufficient to pay the track rental due it for July, Sept. and Oct. last. This he asks to be allowed to pay, and to credit it on his books. He also, in pursuance of the order of court deposited with the clerk \$20,739 28 to satisfy the decree in favor of H. H. Porter for his balance and interest due on cars. Mr. Ferry concludes by asking the court to allow him to appropriate \$1,000 for services for the month of May.

Chicago, Rock Island and Pacific Railroad.

The income of this company for the years ending March 31, 1874 and 1875, were as follows:

	1874.	1875.
From passengers	\$1,669,570 62	\$1,677,460 76
" freight	5,003,001 07	5,292,412 24
" mails	149,044 61	143,946 52
" express	107,098 22	93,950 00
" rents, int., etc.	119,488 78	160,493 74
" car service		7,849 45
" telegraph		6,522 05
" inter't on loans	85,370 69	10,978 58
	\$7,132,573 99	\$7,396,613 34

Expenses viz:

Salaries of agents and clerks	\$282,012 35	\$271,274 94
Books, printing and stationery	47,523 47	41,456 99
Station house expenses	69,887 84	66,756 29
Labor handling freight, watchmen, etc.	290,570 73	301,455 04
Conductors, baggage-men and brakemen ..	202,983 29	221,453 81
Enginemen and firemen ..	324,644 62	341,952 19
Fuel account	405,142 28	397,202 38
Oil, tallow and waste ..	57,610 24	61,188 75
Loss and damage of goods and baggage ..	24,182 44	16,220 51
Damage for injuries to person	20,688 53	15,887 98
Contingent account	123,305 59	109,891 55
Repairs of engines and tenders	223,517 40	225,464 81
Repairs of cars	431,047 39	352,739 14
Tools and machinery in shops	19,039 07	14,704 85
Repairs of roadway & track	543,250 69	496,924 34
Cost of iron for repairs and renewal of rails ..	366,338 04	348,413 23
Repairs of fences and gates	17,257 97	16,126 45
Repairs of bridges and draws	126,741 68	95,416 72
Repairs of buildings & fixtures	71,727 32	68,359 74
Damages for cattle killed or injured	14,638 62	16,881 26
Repairs of telegraph ..	7,212 27	6,729 70
Car service account ..	29,895 52	49,467 75
	\$3,698,666 85	\$3,534,958 42
Legal expenses	40,646 24	36,750 21
Taxes	137,576 17	284,620 98
	\$3,876,889 26	\$3,856,329 61
Net income	\$3,256,684 78	\$3,548,283 73

From which deduct—

Rent of Peoria and Bureau Valley Railroad	\$125,000
Interest on bonds	630,000
Dividends April and Oct., 1874, 4 per cent each ..	1,678,884
	2,433,884 00

Leaving a balance of	\$1,109,899 73
Add balance of income account April 1, 1874	5,483,069 93

Total, as in Balance Sheet, \$6,542,969 66

Compared with the previous year, the gross income shows an increase of \$266,039 35; with a decrease in expenditures of \$20,559 65—making an increase in the net income of \$286,599. The balance after payment of rent, interest and dividends, is \$266,512 more than at the close of the previous year. The report says:

The lines of road operated by your company, for the fiscal year ending March 31st, 1875, remain as given in the last annual report:

Main Line	500½ miles.
Branches	173½ "
	674½ miles.

This company continues to operate the Chicago and South Western Railway, connecting with the Chicago, Rock Island and Pacific Railroad at Washington; but the earnings and expenses of that line are not included in this report.

LANDS.

The Land Commissioner reports sales of 35,787.49 acres, for the sum of \$287,031 72, showing an increase over the sales of the previous year of 11,249.92 acres, or 45 per cent. 34,681.69 acres sold at an average price of \$8.25 per acre, while 1,105.80 acres of swamp lands, to which the company had but doubtful title, were quit claimed for \$1,066.

The company were assessed for unsold lands, on the 1st of November, 1874, on 431,489 acres, situated in 19 counties in the State of Iowa; but more than three-fourths of the whole are located in Audubon, Shelby and Pottawatomie counties.

Two new stations on main line have been established during the past year, that will, to some extent, facilitate the sale of lands; but the building of a Branch road, from some convenient point on the main line to the northern section of Audubon and Shelby counties, would increase sales, and enhance the value of the more northern lands, to an extent that would more than repay the investment, besides adding, in no small degree, to the traffic of your road. After paying all expenses of the Land Department, including \$51,812 85, taxes for 1874, there has been remitted to the Commissioners of the Sinking Fund, \$120,000, and \$121,440 68 added to bills receivable, the latter amounting, at date of this report, to \$495,114 73.

SINKING FUND.

OFFICE COMMISSIONERS OF THE SINKING FUND, CHICAGO, ROCK ISLAND & PACIFIC R. R. Co. }
New York, April 1st, 1875.

The commissioners of the sinking fund respectfully report, that since their annual report for April, 1874, they have received from the following sources:

Balance on hand at date of last report ..	\$31,466 74
Cash received from land commissioner ..	120,000 00
Interest on bonds and loans	29,831 00
	\$181,297 74

And they have purchased 131,000 of the mortgage sinking funds of the C. R. I. & Pacific R.R. Co., at a cost of \$137,081 25
Cash in Corn Exchange Bank, and loan

44,216 49
\$181,297 74

The securities and cash now held by them are as follows:

\$434,000 00 in mortgage bonds of the C., R. I. & Pacific R. R. Co.
\$24,000 00 in mortgage bonds of the Peoria, Pekin & Jacksonville R. R. Co.
\$4,216 49 Cash in Corn Exchange Bank.
\$40,000 00 Loan on interest, secured by 500 shares of the Chicago, R. I. & Pacific R. R. stock.

All of the bonds of the C., R. I. & Pacific R. R. Co., held for this fund, are registered in the name of the commissioners, and so mutilated that they can never be issued again.

As the land commissioner anticipates larger sales of land and cash receipts for the ensuing year, and the value of the bonds of the Chicago, R. I. & Pacific R. R. Co. having risen in the market to a price beyond which the company have reserved the right to call them in, a call has been made to retire \$150,000 of said bonds, on 1st July next, for the benefit of this fund.

All of which is respectfully submitted.

HUGH RIDDLE,

FRANCIS H. TOWS.

Commissioners of Sinking Fund.

Comparing the passenger and freight movement and earnings of the last fiscal year, with that of the year previous, it will be observed that the number of passengers carried have increased over 14 per cent, and the quantity of freight moved, nearly 23 per cent. This increase is mainly local, and principally due to the increase of population, and larger acreage brought under cultivation in the territory tributary to the line in Iowa.

The comparison of receipts does not make as gratifying an exhibit—the passenger earnings having increased but 0.47 of one per cent, and the freight earnings 5½ per cent.

The tendency to lower rates, referred to in previous reports, has continued during the past year, and bids fair to reach a point, if it has not already, that should be satisfactory to the most exacting granger.

The reduction of rates is mainly due to two causes; very low rates made on through freight going to and coming from California, which prevailed for the entire year, owing to competition with the Pacific Mail Steamship route, and the operation of the Iowa Railroad law for the last nine months.

The railroad companies operating west of Omaha having adjusted their differences with the steamship lines, and advanced rates to a remunerative basis, it is confidently believed the first named cause is removed.

The Iowa law, that went into effect on the 4th of July, 1874, classifies railroads according to their gross earnings—those roads earning \$4,000 per mile, or over, forming Class A, with passenger rates limited to three cents per mile, and prescribed rates for freight, moved within the State, that averaged about 33 per cent less than the rates previously obtained by this company.

Your managers, after obtaining the advice of eminent counsel, concluded to make their tariffs conform to the law, and at the same time addressed a communication to the State Executive, stating that the law was regarded as unjust and oppressive to Railroads; but expressing a determination to give it a fair trial, reserving the right, however, to contest the validity of the law, in the courts, at any future time, should the company deem it expedient to do so.

A recent decision of the Federal Court, affirming the constitutionality of the law, would seem to confirm the wisdom of the policy adopted by this company; but whether the abundant crop and general prosperity of the State of Iowa, during the past year, renders the result of Railway operations therein exceptional, cannot now be determined.

Hoping that this period of prosperity may be long continued, I postpone the discussion of the possible effects upon the Railways of a year of agricultural disasters, combined with the inflexible provisions of the law.

Judging from present prospects of abundant crops, taken in connection with the quantity of old grain in store in the country, your managers anticipate, at least, as favorable results for the ensuing year as they have recorded for the past.

The expenditures on account of construction and equipment have been as follows:

Land and land damages.....	\$4,491 89
New equipment.....	44,481 85
Grading, including masonry.....	94,819 92
Additional side tracks, 8.62 miles.....	60,203 59
Engine houses and machine shops.....	100,295 89
New passenger and freight depots.....	36,144 19
Addition to Geneseo stock feeding yards.....	4,038 86
New iron bridge with stone abutments (Blue Island).....	15,613 29
Excess in cost of 4,789 tons of steel rails over same quantity of iron rails.....	124,514 00
New machinery in shops.....	5,411 55
Artesian well and new water tank.....	3,812 68
Engineering expenses, etc.....	4,743 85
Indianola Branch Railroad.....	1,037 13
Winterset ".....	9,342 94
South Chicago Branch Railroad.....	4,365 41
Fort Leavenworth Branch.....	1,131 86

\$514,447 40

The additions made and charged to new equipment account have been as follows: 2 locomotives, 2 first class passenger coaches, 2 baggage and express cars, 2 drovers' cars, 6 caboose cars.

Forty-eight wooden structures have been replaced with stone culverts, or abutments, requiring 10,846 cubic yards of masonry; and the cost, after deducting the estimated expense of renewing structures with timber, has been charged to grading account. The expense attending reduction of grade near Ainsworth, and west of Davenport, and the filling over and around new culverts and bridges, has been charged to same account.

Eight and 0.62 miles of additional side track have been laid, to accommodate the increasing freight traffic, at a cost of \$6,984 17 per mile.

A new engine house, of 33 stalls, in course of construction at date of last annual report, at Rock Island, together with water tank, blacksmith shop, and storehouse, all of brick and stone, have been completed.

At Stuart, a machine shop, 150 by 100 feet, with a wing 32 by 29 feet, of brick and stone, has been built, to take the place of a temporary wooden building, together with the necessary storerooms for material, oil, coal, etc., etc.

A building, 100 by 36 feet, for the storage of stock and materials used and made at company's foundry in Chicago, has been erected.

New Hydrants, connecting with the Holly system of water works of the town of Lake, have been put in at Chicago shops, as further protection against fire. New passenger depots, of brick, with slated roofs, have been built at Joliet, Ottawa, and La Salle; and a new brick freight house, intended to accommodate the business of both La Salle and Peru.

Among buildings of lesser note that have been constructed, reconstructed, or enlarged, during the year, may be mentioned new depot and water tanks, at Commerce; new freight depot, at Avoca; freight depot rebuilt, Muscatine; enlargement of freight depot and office, at Des Moines; new grain house, at Green River; track scales, at Council Bluffs; addition to stock feeding yards, Geneseo, etc., etc. New iron bridge over Stony Creek, near Blue Island; new six inch water pipe laid from artesian well, at Joliet, to depot grounds.

New machinery, required at Chicago, Rock Island and Stuart shops, has been furnished at a cost of \$5,411 55.

Four thousand seven hundred and eighty nine tons of steel rail have been laid, and excess in cost over iron rails of same weight has been charged to construction.

The principal items of expenditures for repairs and renewal of track, have been as follows:

251,444 cross ties, costing.....	\$76,287 82
4,789 gross tons Bessemer Steel Rails.....	\$408,731 19
Less am't charged construction....	124,514 00

3,577 gross tons re-rolled iron rails.....	101,944 50
237,900 lbs. railroad spikes.....	8,688 25
470,836 lbs. fish bars and bolts.....	15,586 15
40,106 rails have been cut and re-paired in company's shops, at a cost of.....	26,898 90
50 $\frac{3}{4}$ miles of track have been relaid with steel rails.....	
38 miles of track have been relaid with re-rolled iron.....	

The company have at date of this report:

16,791 $\frac{1}{2}$ tons of steel rail, and	
348 $\frac{3}{4}$ tons of steel capped rail, laid in track.	
Equal to 184 $\frac{3}{4}$ miles of steel track.	

The gross earnings of the road during the year ending March 31, 1874, were \$7,048,203 30; the operating expenses, \$3,876,889 26; and the net earnings \$3,171,314 04. During the fiscal year ending March 31, 1875, the earnings were \$7,388,634 76; the expenses \$3,856,329 61; and the net earnings, \$3,532,305 15—showing an increase in earnings during the past over the previous year of \$340,481 46, a decrease in expenses of \$20,559 65, and an increase in net earnings of \$360,991 11. The per centage of operating expenses in 1874-'75 was 47.84; including taxes and legal expenses, 52.19; against 55 in 1873-'74, 54.8 in 1872-'73, 50 in 1871-'72, 56.5 in 1870-'71, and 57.66 in 1869-'70.

The number of passengers transported during the year was 1,245,240, of which, 1,229,715 were first class, 7,111 second class, and 8,414 emigrant. Of the total number, 43,745 were through, and 1,201,495 way; 610,164 going east, and 635,076 west. Number of passengers carried one mile, 54,804,212; equivalent to carrying each passenger 44 miles. Average rate per passenger per mile, 3.061 cents; against 3.394 cents in 1873-'74, 3.596 cents in 1872-'73, 3.617 in 1871-'72, 3.840 in 1870-'71, and 4.59 in 1869-'70. Average amount for each passenger, \$1.35. The per centage of receipts during the past year has been: from passenger earnings, 22.70; freight, 71.63; express, mails, etc., 5.67. The gross earnings per mile of road operated were \$10,954 24; expenses, \$5,717 32; net earnings, \$5,236 92. Earnings for each mile run by passenger train, \$1.88.

The amount of freight transported during the year was 3,435,454,588 lbs.—an increase over the previous year of 636,687,929 lbs. Freight carried one mile, 287,913,578 tons—an increase over the previous year 38,390,177 tons. Average rate per ton per mile, 1.92 cents; against 2.07 cents in 1873-'4, 2.26 in 1872-'3, 2.49 in 1871-'72, 2.64 in 1870-'71, and 2.74 in 1869-'70. Earnings for each mile run by freight trains, \$1.49 $\frac{1}{2}$.

The company owned at date of last report 215 locomotives; to which 2 have been added—making a total of 217. The company have also 12 sleeping coaches, 69 day coaches, 6 railway post office, 24 baggage, mail and express, 1 paymaster's, 2,408 box freight, 622 stock freight, 979 platform and coal, 85 caboose and drovers', 1 pile driving, 1 wrecking, and 40 gravel cars.

The number of miles run by passenger trains was 1,020,010; by freight trains, 3,540,287; by wood, construction and gravel trains, 303,563—total 4,863,860. Cost per mile run for repairs,

oil, waste, fuel, and wages of engineers, firemen and wipers, 19.10.

BALANCE SHEET, April 1, 1875.

Capital stock account.....	\$24,999,800 00
Fractional scrip convertible into stock.....	200 00
Mortgage sinking fund bonds.....	9,000,000 00
Fractional agreements convertible into bonds.....	100 00
Chicago, Rock Island and Pacific R. R. Co. of Iowa.....	3,448 56
Sundry balances due.....	37,279 70
Profit balance of income account.....	6,542,970 66
	\$40,583,798 92
Cost of road and equipment.....	\$30,531,882 89
Indianola Railroad.....	179,865 65
Calumet Railroad.....	60,121 08
Sigourney Railroad.....	564,584 78
Fort Leavenworth Railroad.....	112,784 28
Winterset Railroad.....	238,576 10
Pacific Hotel stock.....	125,000 00
Pacific Hotel bonds.....	389,371 54
Railroad bridge and other bonds.....	404,413 94
Advances to pay coupons, C. & S. W. R'y Co.....	1,269,712 49
Advances for expenditures upon C. & S. W. R'y Co.....	1,088,839 88
Bonds in hands of assistant treasurer, Chicago.....	25,500 00
Due from Post Office Department.....	36,887 24
Stock of fuel and materials on hand.....	88,849 76
Cash, and balances due from other roads, in hands of Cashier, Chicago.....	639,645 48
Chicago, Rock Island and Pacific Railroad Co's stock on hand....	4,020,000 00
Cash and loans, payable on demand.....	808,864 35
	\$40,583,798 92

President.—JOHN F. TRACY.

Vice Pres't & Gen'l Supt.—HUGH RIDDLE.

Directors.—David Dows, Francis H. Tows, A. G. Dulman, Charles R. Marvin, H. Kennedy, Jas. B. Cowing, New York; Milton Courtwright, Wm. L. Scott, Erie, Pa.; John F. Tracy, Hugh Riddle, Henry H. Porter, Chicago, Ill.; Geo. L. Davenport, Davenport, Ia.; B. F. Allen, Des Moines, Iowa.

Secretary and Treasurer.—FRANCIS H. TOWS.

Auditor.—F. D. SHERMAN.

Cashier.—W. G. PURDY.

Ass't Gen'l Superintendent.—A. KIMBALL.

Emlenton Narrow Gauge Railroad.

The newly chartered Emlenton Narrow Gauge Railroad has been organized by the election of the following named gentlemen as directors: James Bennett, J. C. Porterfield, R. W. Porterfield, M. Hulings, J. W. Rowland, H. E. Bradley, of Emlenton; Jacob Black, W. R. Shippen, of Shippenville; P. F. Kribbs, of Edenburg. James Bennett was elected President. The authorized capital stock is \$150,000, in shares of \$100 each. The route of the road will be from Emlenton, in Venango County, Penn., via Dogtown, Beaver, Edenburg and intermediate points, to Shippenville, in Clarion County. From thence the road can be extended to Clarion. The survey was commenced on the 21st of June. The road is to be completed in 100 days from the commencement of the work.

The directors of the Atlantic and Pacific Railroad Company, recently elected, are: Andrew Peirce, Joseph Seligman, William H. Coffin, Andrew V. Stout, Clinton B. Fisk, Daniel R. Garrison, Thomas T. Buckley, James D. Fish, Cornelius J. Bergen, Henry F. Verbuven, James W. Elwell, George F. Stone, Eugene N. Robinson.

Erie Railway.

Two suits have been commenced against the Erie Railway Company, one is brought by J. C. Bancroft Davis, in which the Erie Railway Company, the Farmers' Loan and Trust Company, and James Brown are made defendants, to foreclose the fifth and supplemental mortgages; the other by the Farmers' Loan and Trust Company, as plaintiff, against the Erie Railway Company, and the Trustees of the fifth Erie mortgage, as defendants. In the first suit Davis sues as trustee of the fifth and supplemental mortgages, and charges that the old Erie Company carried four mortgages—the first, made in 1847, on which \$2,483,000 is outstanding; the second, made in 1849, on which \$2,852,000 is outstanding; the third, made in 1853, on which \$4,852,000 is outstanding; the fourth, made in 1857, on which \$2,927,000 is outstanding. Of the third and fourth of these mortgages the plaintiff Davis and James Brown were made trustees. The fifth mortgage, one of those to be foreclosed in this suit, is for \$5,000,000, of which plaintiff and James Brown are also trustees, and on which \$709,000 is yet outstanding. Subsequent to this fifth mortgage, and in aid of it the other or supplemental mortgage embraced in this suit was executed and made to cover property to be acquired by the company in the future, but on which no bonds were issued. Though these mortgages were foreclosed in 1869, it is now claimed by plaintiff that, by act of the Legislature they were revived and made a lien on the whole property of the present Erie Corporation. Default having been made in the payment of interest on both, plaintiff prays that the trustees thereof be awarded possession of the property of the Erie Railway Company, that a receiver be appointed, an account taken, a decree of foreclosure ordered, and such other or further relief granted in the premises as to the court may seem just. On account of his age, Mr. Brown, one of the trustees, declines to join in the suit, and is, therefore, made a defendant therein.

In the second suit, that brought by the Farmers' Loan and Trust Company, it is sought to foreclose the two consolidated mortgages dated respectively Sept. 1, 1870, and Feb. 4, 1874, of both of which plaintiff is Trustee. It is claimed on the part of plaintiff that \$12,446,000 on bonds at seven per cent. is outstanding on the first four mortgages of the Erie Company, in the payment of the interest on which no default has yet been made; that on the fifth mortgage, one of those included in the preceding suit, there is outstanding \$709,500, default in the payment of interest on which was made June 1; that the two consolidated mortgages on which this suit is brought cover the original road from Piermont to Dunkirk, built by the old Erie Company, forty two miles of which are in the State of Pennsylvania; the Jersey City branch, originally used under lease, but which is now a part of the main line to Dunkirk, extending 458.97 miles, the leases and leasehold interests of other lines making the entire line operated about 950.97 miles, including the Newburg branch, the Buffalo branch, New York and Pittsburg Railroad Company, the Rochester and Genesee Valley Railroad Company, and the Long Dock Company. The first of these mortgages in suit was made to secure \$30,000,000, and each bond under it was dated Sept. 1, 1870, paya-

ble Sept. 1, 1920, and bearing gold interest at seven per cent. payable half yearly on March 1 and Sept. 1. Under such mortgage, bonds to the extent of \$16,656,000 were issued, but on these the March interest has been paid. The second mortgage was made to secure the same amount as the first, of other and different bonds, to secure also \$10,000,000 of bonds already issued, dated Jan. 1, 1873, payable Jan. 1, 1903, bearing seven per cent. interest, payable quarterly, and on which no default has yet been made. Of the \$30,000,000, \$15,000,000 in bonds have been issued, dated March 2, 1874, payable 1894, and bearing gold interest at seven per cent., payable in June and December of each year. Of this interest \$553,190.40 was due on June 1, and default made in the payment thereof.

The complaint further recites the commencement of a suit in the name of the people of the State on the ground of Erie's insolvency, and the appointment of Mr. Jewett, its President, as Receiver, and alleges belief on the part of the officers of plaintiff in the insolvency of Erie as stated in the complaint in that suit. It further claims that the rights of the holders of bonds under these mortgages are superior to the rights of the people, and that they are entitled therefore to have the mortgages foreclosed and the road sold to protect them, and asks that a Receiver be appointed to protect their interests and for an accounting, and that Mr. Jewett, the present Receiver of the Erie Company, be appointed Receiver in this action, with proper modifications to protect the bondholders.

Mr. Dorman B. Eaton put in an answer on behalf of the bondholders under a mortgage of the Buffalo, Bradford and Pittsburg Road, in which he claims that the bonds of that road are substantially Erie bonds, having been largely exchanged therefor and guaranteed by the company, and asks the protection of the court for the bondholders under the mortgage of that road.

In response to the prayer for the appointment of Mr. Jewett as Receiver in these suits, Judge Donohue has made an order to that effect, the text of which is in full as follows:

I. That the authority of Hon. Hugh J. Jewett, now by him possessed to operate the road and lines of the defendant, the Erie Railway Company, and so forth, as Receiver of the same, be also possessed by him in this suit, and as Receiver under the two mortgages mentioned in the complaint in this suit so far as the same affects the mortgaged property rights, or franchises therein mentioned.

II. That for the special protection of those secured by said mortgages in their legal and equitable rights, said Jewett is hereby appointed Receiver of the roads, property, real and personal, leases, title deeds, books and contract rights, tolls, income, and franchise, mentioned in or covered by either of said mortgages or upon which either is a lien; and that as such Receiver he is hereby authorized (1) to demand, receive, and enforce possession of whatever he is hereby appointed Receiver. (2) To run and operate the road and lines of the company. (3) To preserve in possession and keep in good condition and repair said road and property and protect title, and that he pay interest as it becomes due on bonds secured by mortgage prior to said fifth mortgage. (4) To employ and pay such persons as he may find reasonably necessary, and to dismiss the same. (5) To make and enforce appropriate contracts for limited periods, which shall be adopted to promote the efficient and economical operation of the said roads, (6) To adjust

and pay taxes, assessments, charges, rents, and ticket and freight balance and other expenses. (7.) To take and institute as he may deem needful whatever suits or proceedings he may, by counsel, be reasonably advised to be necessary and proper in the appropriate discharge of his duty as Receiver, and defend and resist any suit or proceedings which he shall deem advisable. (8.) To do such acts and make such payments as may be necessary to preserve the corporate existence of the Erie Railway Company.

III. That said Receiver file a bond (for faithful discharge of his duties) in the sum of \$500,000, with sureties approved by a Justice of this court.

IV. That as soon as practicable after entering upon the discharge of his duty, the Receiver file an inventory under oath, giving a correct and adequate description, as he may be able, of all property, rights, and franchises covered by said mortgages, or either of them.

The order then directs that the Receiver shall keep proper accounts, as directed in the order appointing him Receiver of the Erie Railway Company, and that James C. Spencer be appointed Referee to pass his accounts from time to time.

Mr. Jewett has already qualified as such Receiver, by filing a bond in the sum of \$500,000.

European and North American Railway.

At a meeting of the creditors of the consolidated European and North American Railway in Bangor, Me., on the 25th ult., the treasurer presented a report of the financial condition of the Company, showing the funded debt to be \$4,768,000, and all other indebtedness \$1,461,749. The assets are two hundred and six miles of railway, in good condition, and equipments costing \$668,216; real estate in Bangor and St. John, \$215,897; a grant of about 600,000 acres of land from the State of Maine; other assets, \$123,000. The Piscataquis branch is not included in this statement. The Superintendent and roadmaster reported the road and rolling stock in good condition. The Chairman of the Board of Railroad Commissioners, made a highly favorable report of a recent examination of the line—the bridges, track, etc., being in good condition.

On motion, the following committee as appointed to investigate the condition of affairs and report thereon: Thomas H. Egery, George Stetson of Bangor; Asa Faunce, of Belfast; A. P. Gould, of Thomaston; John I. Berry, of Rockland; Isaac Benson, of St. John; G. E. B. Jackson of Portland; John Wooldredge, of Boston.

The committee were authorized to fill vacancies and to report a plan for the action of the creditors. The best of feeling was manifested at the meeting and the exhibit of the company's affairs was regarded as much more favorable than was anticipated.

The general feeling seemed to be that of confidence in a satisfactory adjustment of the difficulties by which the ultimate discharge of all liabilities may be assumed.

There are unsold \$250,000 of first mortgage bonds of the Western Extension and \$1,000,000 of bonds of the Consolidated Company unsold and pledged for security of the floating debt. The company has also assumed purchase of the Piscataquis branch, about sixty miles, conditional on certain payments. The liabilities on account of the branch are \$814,000. Bonds are issued and a note to the city of Bangor for \$65,000 on twenty years. There are \$200,000 of second mortgage Piscataquis bonds unsold,

The Treasurer stated that the floating debt had increased \$850,000 since January 1, 1875, and that the receipts of the business for eighteen months had only lacked that much of paying all the expenses and interest on the whole debt. It is said the bills due the road would meet the dues to employees, etc., not now on the books. The gross earnings of the road and the Piscataquis branch for 1874 were \$724,000. Of the floating debt \$260,000 is held in England, and various amounts are held by banks and individuals in Bangor, Thomaston and vicinity, Belfast, Portland, Waterville and St. John. These loans are principally secured by collateral bonds and by the personal indorsement of prominent members of the company and others. The city of Bangor holds a first mortgage for \$1,000,000 on the line between Bangor and Mattawamkeag. The second mortgage is on the whole line in Maine and the granted lands, and there is also a first mortgage on the line in New Brunswick. These mortgage bonds are all accounted for in the statement of the bonded debt. Another meeting of the creditors will be called as soon as the committee are ready to report.

The Oregon Central and Oregon and California Railroads.

A letter to the Sacramento Record Union, dated Salem, Oregon, June 7th, says:

It has long been evident that Holladay's railroads were not a great profit to him. He has been troubled to pay the interest, and the German bondholders, when their stock was only worth seventeen cents on the dollar, lowered the rate of interest from seven to two and a half per cent., and even then he was unable to meet the payments. To secure these payments it was understood that he pledged his steamer line between Portland and San Francisco, and we now hear that a transfer has been made of the East Side railroad to the German bondholders, who now have entire possession and control. Rumor has it that they negotiated in the trade for all his property, town sites, warehouses, etc., on the line of the road, and paid him \$700,000 for his steamer line and that property. The East Side road referred to above, is completed to Roseburg, 200 miles, and is known as the Oregon and California Railroad; the West Side road is known as the Oregon Central Railroad. The stockholders of this latter road, who live in Oregon, with the aid of its Secretary, made a *coup d'état* the other day, claimed entire possession, denied that Ben Holladay had any stock of amount, "jumped the claim" and elected their own Board of Directors. This leaves Holladay very little interest in Oregon affairs.

California Pacific Railroad.

The Marysville Appeal of June 17th says that the Central Pacific Railroad company have given orders to at once fix up the California Pacific Railroad from Marysville to Sutter station, and then adds:

To day the work will be begun, and on the 12th of July the stockholders are to have a meeting at the Secretary's office in San Francisco, where action will be taken as to the permanent rebuilding of that portion of the road between Knight's Landing and Sutter Station. From the information we have received, we predict that before another year has come and gone the Vallejo route, between this city and San Francisco, will be in full operation for both freight and passenger traffic. If our heavy men here have any interest in having this road rebuilt, now is a favorable opportunity to extend some encouragement towards getting right of way, in order to enable the company to make one central depot for all their business, which may not only be an advan-

tage to them, but an ornament to our city. The rebuilding of this road would doubtless tend to largely increase the business of every merchant in this city. Two railroads and a regular line of steamers ought to greatly increase the importance of Marysville as a desirable business point for the present large emigration from the Atlantic and Western States.

Boston and New York Air-Line Railroad.

The new Boston and New York Air-Line Railroad Company was organized at Middletown, Ct., on the 24th ult., \$1,700,000 of the \$3,000,000 of the whole loan being represented. Samuel S. Sands of New York was chosen President, H. B. Hammond of New York, General Manager, D. B. Hatch of New York, Secretary and Treasurer, and the three above mentioned, and F. Ellery Anderson, Chas. Dana and Ripley Ropes, Executive Committee. It was voted that the new \$500,000 mortgage loan should be offered to the stockholders first, and when put on the market should not be sold at less than 95 per cent. The office of the road is to be at Middletown, Conn.

At the annual meeting of the Camden, Gloucester and Mount Ephraim Railway Company, held at the office of the company, in Gloucester City, N. J., on the 28th ult., the following gentlemen were elected directors for the ensuing year: James P. Michellon, David S. Brown, Zapher C. Howell, Henry N. Paul, Wm. Sexton, George A. Heyl, Samuel Chew, Frederick P. Pfeiffer, James E. Hays, F. F. Michellon, Henry F. West, John R. Grubb, Edmund Hoffman. At a subsequent meeting of the Board the following were elected officers for the ensuing year: President, James P. Michellon; Secretary and Treasurer, F. P. Pfeiffer; Solicitor, James E. Hays.

The Chicago, Milwaukee and St. Paul Railway Company have filed in the office of the Secretary of State of Wisconsin a mortgage deed to the Farmers' Loan and Trust company, of this city, conveying the entire property and franchises of the company, consisting of 1400 miles of railroad, fully equipped, a number of grain elevators, and four bridges across the Mississippi river, in trust to secure the payment of \$35,000,000, of which \$7,000,000 may, at the option of the railroad company, be 6 per cent gold bonds, the remainder to bear interest at 7 per cent United States currency.

The Hudson River Bridge Company has been re-organized with John F. Winslow, of Poughkeepsie, as President. The financial committee has been instructed to send to the principal bridge constructors for proposals for a bridge across the Hudson at that place, and also to open books of subscription in all the principal towns and cities along the proposed new route from the East to the coal fields. It is intended to raise \$1,000,000 by subscription, when the work of building the bridge will be commenced.

At a meeting of the directors of the Baltimore City Passenger Railway Company, held on the 28d ult., it was decided to declare a dividend of one dollar per share, payable July 10. This is equivalent to four per cent for the past six months. A dividend of \$1.50 per share was paid in February last. It was determined to put the road in perfect order, which will require two hundred tons of new iron rails.

Jersey Shore and Pine Creek Railroad.

A dispatch from Williamsport, Penn., says the New Jersey Shore and Pine Creek Railroad Company are pressing their road to a speedy completion. The road between Williamsport and Jersey Shore will be in regular running order by the end of July. From the State line to Buffalo the road is now working, and when the connection is made from Jersey Shore to the State line there will be direct communication, via the Philadelphia and Reading railroad, with Buffalo and the lakes. The Philadelphia and Reading Company have leased the Catawissa railroad, and their route is expected to secure to Philadelphia the "bulk of the trade" from the West.

It is said that in future all concessions of new lines in Russia will be dependent upon the following revised conditions:—1st. The share capital is to receive a guarantee of 3 per cent. only, dating from the opening of the line. 2nd. The share capital is to be paid up to the full nominal value of the shares, without any allowance for commission to the bankers who may bring out the scheme. 3rd. The option of repurchase by the Government is to be fixed at 10 instead of 20 years. 4th. The line is to become the property of the State after 49 years, in lieu of after 81 years, as at present.

The Oil City (Penn.) Derrick of June 22, says that a charter for a narrow gauge railroad from Clarion to Emlenton has been granted, and \$75,000 already subscribed, and then adds: "We had hoped that Oil City would be the terminus of this road, and believe that it will be a serious loss to our place. Since Oil City cannot have it, however, we will congratulate Emlenton and its enterprising citizens on receiving so important an addition to the future prosperity of that village."

An application was filed in the United States Circuit Court before Judge Shipman on the 29th ult., asking such modification of the order of sale in the foreclosure suit against the Northern Pacific Railroad Company as will give the claims of first mortgage bondholders precedence over all others. It is understood that there will be no opposition to the motion, and that it will be substantially granted in a form providing that only a few prior liens, such as taxes, &c., shall take precedence.

At the annual meeting of the stockholders of the Michigan Central Railroad Company, held in Detroit on the 28th ult., the following gentlemen were unanimously elected Directors: James F. Joy, Detroit; Moses Taylor, John Jacob Astor, George F. Talman and Samuel Sloan, New York; Nathaniel Thayer, John W. Brooks, H. H. Hunnewell and Sidney Bartlett, Boston—being the present Board, with the exception of Mr. Sloan in place of Erastus Corning of Albany.

The Postmaster General has issued an order directing that the fee for registering a letter mailed at any post office within the United States, addressed to any post office in the United States, or to a foreign country, be fixed, on and after July 1, 1875, at the uniform rate of 10 cents, in addition to the regular letter postage, to be fully prepaid by postage stamps affixed to such letter, and cancelled at the mailing office.

RAILROAD AND CANAL DIVIDEND STATEMENT.

Showing the amount of Stock Outstanding, the Dividend Periods and the date of last Dividend.

Marked thus (*) are leased roads.	Stock out-standing.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock out-standing.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock out-standing.	Dividend Periods.	Last Dividend Payable.
Albany and Susq.*.....100	13,280,000	J. & J.	July '75 31	Long Island.....50	3,000,000	M. & S.	May '73 10	Vermont and Mass.....100	2,800,000	A. & O.	Apr. '75 2
Allegheny Valley.....50	2,243,350	J. & J.	July '74 4	Louisv., Cin. and Lex.....100	1,623,483	J. & J.	July '69 3	Warren (N. J.).....100	1,800,000	A. & D.	Dec. '74 3
Atlanta and West Point.....100	1,232,200	J. & J.	July '74 4	Louisville & Nashville.....100	8,988,600	F. & A.	Feb. '74 4	Warwick Valley.....100	225,000	A. & O.	Apr. '72 24
Atlantic and Gulf.....100	5,693,200	M. & N.	Nov. '73 31	Louisv., N. Alb. & Chi.....100	3,000,000	J. & D.	Dec. '70 3	West Jersey.....100	1,555,750	F. & A.	Feb. '74 4
Atlantic and St. Law.....100	39,494,900	M. & S.	Mar. '75 3	Lowell and Lawrence.....100	200,000	A. & O.	Apr. '75 3	Winchester & Potomac.....100	180,000	J. & J.	July '75 3
Avon, Genesee & Mt. M.*.....100	1,509,000	A. & O.	Jan. '75 5	Lykens Valley.....20	600,000	F.M.A.N.	May '75 24	Worcester & Strasburg.....100	600,000	J. & J.	July '75 31
Baltimore and Ohio.....100	13,151,982	M. & N.	May '75 5	Macon and Western.....100	2,500,000	J. & J.	July '75 5				
Washington Br. pref.....50	5,080,685	A. & O.	Apr. '75 5	Maine Central.....100	3,400,500	M. & N.	May '75 5				
Harkersburg Br. pref.....50	900,000	J.A.J.&O.	July '75 11	Manchester and Lowell.....100	1,000,000	M. & N.	May '75 5				
Berkshire.....100	250,000	J. & D.	Dec. '72 24	Marletta & Cincinnati.....100	1,409,912	M. & S.	May '75 5				
Boston and Albany.....100	19,864,100	M. & N.	May '75 5	" 1st pref. 50	8,130,719	M. & S.	Sep. '66 3				
Bos., Cin. & Fitchburg pref.....100	633,200	J. & D.	June '75 3	" 2d pref. 50	4,480,368	M. & S.	Sep. '66 3				
Agricultural Br. guar.....100	60,000	J. & D.	June '75 3	Massachusetts.....100	400,000	F. & A.	Feb. '75 5				
Boston and Maine.....100	8,921,274	M. & N.	May '75 5	Memphis & Charleston* 25	5,312,725	J. & D.	Jan. '69 3				
Boston and Providence.....100	4,000,000	M. & N.	May '75 5	Michigan Central.....100	18,738,304	J. & J.	Jan. '73 4				
Buffalo, N. Y. & Erie.....100	960,000	F. & A.	Aug. '74 31	Mill Creek & Minehill* 50	323,375	J. & J.	July '75 5				
Burlington and Mo. Riv. pref.....100	1,486,900	M. & S.	Mar. '75 5	Milwaukee and St. Paul.....100	15,399,261	J. & J.	Dec. '70 7				
Camden and Amboy*.....100	5,847,800	J.A.J.&O.	July '75 24	" pref. 100	12,274,483	F. & A.	Aug. '74 31				
Camden and Atlantic.....50	377,400	J. & J.	May '75 31	M. Hill & Schuyl. Hav.* 50	3,856,450	J. & J.	July '75 4				
" pref. 50	838,469	J. & J.	May '75 31	Morris and Essex*.....50	14,008,100	J. & J.	July '75 31				
Cape Cod.....50	1,020,330	J. & J.	Jan. '72 24	Nashua and Lowell.....100	800,000	M. & N.	May '75 5				
Cape May and Millville.....50	447,000	J. & D.	June '75 3	Naugatuck.....100	1,882,900	F. & A.	Feb. '75 5				
Catawba & Foggelav.....50	426,900	Novemb.	Nov. '71 6	Newark and N. York.....100	977,400	J. & N.	Jan. '75 31				
Catawba.....50	1,159,600	M. & N.	May '75 21	N. Bedford.....100	1,878,500	M. & N.	May '75 4				
" pref. 50	2,900,000	M. & N.	May '75 21	N. Castle & Beaver Val.* 50	1,800,000	J.A.J.&O.	Apr. '75 21				
Cayuga and Susq.*.....50	589,110	J. & J.	July '75 4	N. Haven & Northamp.....100	605,000	J.A.J.&O.	Sep. '73 3				
Cedar Rapids & Mo. Riv.*.....100	6,880,400	F.M.A.N.	May '75 1	New Jersey.....100	7,295,200	J.A.J.&O.	July '75 21				
" pref. 100	789,000	F. & A.	Feb. '75 31	New London Northern*100	1,418,800	J.A.J.&O.	July '75 21				
Central of Georgia.....100	4,666,800	J. & J.	July '75 5	N. Y. Cen. & Hudson R.....100	89,423,330	J.A.J.&O.	July '75 2				
Central of New Jersey.....100	20,000,000	J.A.J.&O.	July '75 21	New York and Harlem.....100	1,500,000	J. & J.	July '75 4				
Central Ohio.....50	2,425,000	J. & D.	June '75 3	" pref. 100	1,500,000	J. & J.	July '75 4				
" pref. 50	400,000	J. & D.	June '75 3	N. Y., N. H. & Harf.....100	15,500,000	J. & J.	Jan. '75 6				
Central Pacific.....100	54,275,500	Apr. '75 6	Apr. '75 6	N. Y. Prov. & Roston.....100	2,500,000	J.A.J.&O.	July '75 21				
Chemung.....100	380,000	J.A.J.&O.	July '75 14	Nlag. Bridge & Oatand*100	1,000,000	J. & J.	July '75 3				
Cheshire, preferred.....100	2,100,000	J. & J.	Jan. '75 4	North Carolina.....100	4,000,000	Irregular.	Jan. '75 6				
Chicago and Alton.....100	8,929,900	M. & S.	Mar. '75 5	N. Eastern (N. C.) pref. 100	111,000	M. & N.	May '74 4				
" pref. 100	2,425,400	M. & S.	Mar. '75 5	North Pennsylvania.....50	3,866,500	M. & N.	Feb. '75 5				
Chicago, Burl. & Quincy.....100	19,897,000	M. & S.	Mar. '75 5	Northern Central.....50	5,842,000	M. & N.	July '74 31				
Chicago, Iowa & Nobles*100	3,916,240	J. & J.	July '75 4	Northern N. Hampsh.....100	3,068,400	J. & D.	June '75 31				
Chicago & N. Western.....100	14,983,080	J. & D.	Dec. '72 31	Northern New Jersey.....100	1,000,000	J. & J.	July '74 4				
" pref. 100	21,454,113	J. & J.	July '75 31	Norwich & Worcester*100	2,804,400	J. & J.	Jan. '75 5				
Chicago, R. I. & Pacific.....100	19,000,000	A. & O.	Apr. '75 4	Ogdensb. & L. Champ*100	8,077,000	J. & J.	Jan. '75 3				
Cin. Ham. & Dayton.....100	3,500,000	A. & O.	Apr. '75 4	Ohio and Mississippi.....100	20,000,000	J.A.J.&O.	Apr. '75 4				
Cin. Ham. & Clev.*.....50	2,080,650	A. & O.	Apr. '75 4	Oil Cr. & Allegheny R.....50	4,256,450	J.A.J.&O.	Jan. '74 3				
" pref. 50	429,037	F. & A.	May '75 3	Old Colony & Newport.....100	6,698,140	F. & A.	Feb. '75 4				
Clev., Col., Cin. & Ind.....100	14,991,275	F. & A.	Feb. '75 31	Oswego and Syracuse*100	482,400	F. & A.	Feb. '75 4				
Cleveland & Mahoning*.....50	2,057,689	M. & N.	May '74 31	Pacific of Missouri.....100	3,635,750	J.A.J.&O.	July '75 14				
Cleveland & Pittsburgh*.....50	11,286,150	F.M.A.N.	May '75 11	Panama.....100	7,000,000	J.A.J.&O.	Apr. '75 3				
Col. Ohio & Ind. Cen.*100	13,000,000	M.J.S.D.	Mar. '75 2	Paterson and Hudson*100	832,000	J. & J.	July '74 4				
Columbus and Xenia.....50	1,786,800	M.J.S.D.	Mar. '75 2	Paterson and Newark*100	250,000	J. & J.	Jan. '75 3				
Colum. & Hocking Val.100	2,600,000	F. & A.	Feb. '75 8	Paterson and Ramapo*100	243,000	J. & J.	Jan. '74 4				
Concord.....50	1,600,000	M. & N.	May '75 5	Pember. & Hightstown*50	482,150	J. & J.	Jan. '75 3				
Concord and Port.*.....100	860,000	J. & J.	July '75 24	Pennsylvania.....50	68,144,475	M. & N.	May '75 4				
Conn. & Passump Riv.100	2,100,000	F. & A.	Feb. '75 3	Peoria & Bureau Val.*100	1,300,000	F. & A.	Feb. '75 4				
Connecticut River.....100	2,100,000	quarterly	July '75 4	Philadelphia and Erie*50	6,004,300	J. & J.	July '74 4				
Cumberland Valley.....50	1,294,950	A. & O.	Apr. '75 4	" pref. 50	2,400,000	J. & J.	July '74 4				
" 1st pref. 50	241,900	A. & O.	Apr. '75 4	Phil. Ger. & Norristown*50	1,626,250	M.J.S.D.	June '75 3				
" 2d pref. 50	243,000	A. & O.	Apr. '75 4	Philadelphia & Reading.....50	32,684,375	J.A.J.&O.	Apr. '75 21				
Danbury and Newwale.....50	630,000	J. & J.	Dec. '74 11	" pref. 50	1,551,800	J.A.J.&O.	Apr. '75 21				
Delaware.....50	1,300,941	J. & J.	July '75 3	Phila. and Trenton*100	1,259,100	J.A.J.&O.	July '75 21				
Del., Lackaw. & Westn.50	23,500,000	J.A.J.&O.	July '75 24	Phila., Wil. & Balt.....100	11,524,250	J.A.J.&O.	July '75 21				
Detroit & Milwaukee*.....50	822,140	J. & J.	July '75 24	Pittab., Rt. W. & Chi.*100	19,714,285	J.A.J.&O.	July '75 21				
" pref. 50	2,095,000	quarterly	Dec. '69 7	" Special Imp.100	2,000,000	J.A.J.&O.	July '75 14				
Dubuque & Sioux City*100	5,000,000	A. & O.	Apr. '75 21	Pittsfield & N. Adams.....100	460,000	J. & J.	July '75 3				
East Pennsylvania*.....50	1,809,200	J. & J.	July '75 3	Portland and Kennebec.....100	616,700	J. & J.	Jan. '75 8				
East Mahanoy*.....50	392,950	J. & J.	July '75 24	Yarmouth certificates.....100	202,400	A. & O.	Apr. '75 3				
Eastern (Mass.).....100	4,282,500	J. & J.	July '75 3	Portl., Suco & Portsm.....100	1,600,000	J. & J.	July '75 5				
Eastern (N. H.).....100	4,922,500	J. & J.	July '75 3	Providence & Worcester.....100	2,000,000	J. & J.	July '75 5				
Elmira, Jef. & Canand*100	800,000	F. & A.	Aug. '74 24	Raleigh and Gaston.....100	1,600,000	J. & J.	July '75 6				
Elmira & Williamsport*50	800,000	M. & N.	May '75 24	Reinselner & Saratoga*100	6,000,000	J. & J.	Jan. '75 4				
" pref. 50	500,000	quarterly	July '75 31	Roeb. & Genesee Val.*110	555,200	J. & J.	July '75 5				
Erie Railway.....100	78,000,000	Oct. '73 1	Oct. '73 1	Rome, Water. and Ogd.....100	2,998,900	J. & J.	July '75 3				
Erie and Pittsburgh*.....50	8,539,910	M.J.S.D.	June '75 11	Rutland.....100	2,700,000	F. & A.	Feb. '75 31				
Fitchburg.....100	4,000,000	quarterly	July '75 4	" preferred.....100	4,300,000	F. & A.	Feb. '75 31				
Georgia.....100	4,156,000	quarterly	Apr. '74 4	St. Croix and Penobscot.100	100,000	J. & J.	July '71 2				
Great Western, (Ga.).....100	19,237,404	F. & A.	Apr. '74 14	St. L., Alt. & T. Haute.....100	2,300,000	J. & J.	July '74 3				
Hannibal & St. Joseph.....100	4,151,700	F. & A.	Aug. '70 3	" pref. 100	2,040,000	F. & A.	Feb. '74 3				
" pref. 100	6,078,224	Annual	Aug. '70 7	St. Louis and Iron Mt.*100	10,000,000	J. & J.	July '74 3				
Hanover Branch, (Pa.).....50	116,850	M. & N.	May '75 5	St. L., Kan. C. & North.100	12,000,000	J. & J.	Nov. '72 22				
Harlem Extension.....100	4,000,000	quarterly	July '75 31	Saratoga and Schenec.*100	300,000	A. & O.	Apr. '75 31				
Harrisburg & Lancaster*50	1,182,500	J. & J.	July '75 31	Schuylkill Valley*.....50	678,050	J. & J.	July '75 21				
Houston, pref. 100	1,180,000	J. & J.	July '75 2	Seaboard and Roanoke.....100	1,151,400	M. & N.	Nov. '70 3				
Huntingdon & Bd Top.....50	890,000	J. & J.	July '75 2	Shamokin V. & Pottav*50	869,450	F. & A.	Aug. '74 3				
" pref. 50	450,750	J. & J.	July '75 31	Shore Line*.....100	995,800	J. & J.	July '75 31				
Illinois Central.....100	38,280,610	F. & A.	Aug. '75 4	South Branch (N. J.)*100	438,500	J. & J.	Jan. '72 3				
Indianapolis, Cin. & Laf.50	7,685,497	M. & S.	Sept. '07 4	South Carolina.....100	5,819,275	F. & A.	Feb. '72 1				
Iowa Falls & Sioux City.....100	4,625,000	quarterly	July '75 11	South Western, (Ga.)*100	3,939,900	F. & A.	Feb. '73 4				
Jefferson, Mad. & Ind.100	2,060,800	J. & J.	Jan. '66 5	State Island.....100	690,000	J. & J.	July '67 4				
Joliet and Chicago*.....100	1,900,000	J.A.J.&O.	July '75 11	Statenbridge and Pitta*100	448,700	J. & J.	July '74 31				
Joliet & North Indiana.....100	300,000	J. & J.	July '75 4	Stony Brook*.....100	307,500	F. & A.	Nov. '74 3				
Lake Shore & Mich. So.100	49,468,500	F. & A.	Feb. '75 31	Summit Branch*.....50	2,502,250	M. & N.	Feb. '75 3				
" (guar.)100	535,500	F. & A.	Feb. '75 5	Sussex (N. J.).....100	317,870	J. & J.	Jan. '72 24				
Lawrence.....50	289,500	J. & J.	Jan. '72 3	Syr., Bingham. & N. Y.*100	2,004,000	J. & J.	Jan. '75 3				
Leeds and Farmington*100	600,000	M. & N.	May '75 5	Taunton Branch.....100	600,000	J. & J.	Jan. '75 3				
Lehigh & Susquehanna.....50	8,799,950	M. & N.	May '75 5	Terre Haute & Indiana.....100	1,688,180	J. & J.	Jan. '75 6				
Lehigh Valley.....50	2,176,850	quarterly	July '75 24	Tul. & West. pref.100	1,000,000	M. & N.	May '74 3				
Little Miami.....50	5,711,450	J.A.J.&O.	July '75 24	Troy and Greenbush*100	274,400	J. & D.	Dec. '74 3				
Little Schuylkill*.....50	2,446,100	J. & J.	July '75 31	Union Pacific.....100	85,745,000	J.O.J.A.	July '75 14				
				Union and Black River.....100	1,666,000	quarterly	Jan. '75 3				

RAILROAD EARNINGS—MONTHLY.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
Atlantic & Pacific:													
1873.....	319,648	354,941	472,838	432,217	418,546	374,769	383,965	451,528	502,087	468,671	397,485	397,729	4,948,672
1874.....	341,995	392,055	396,286	398,308	423,685	404,560	395,893	459,854	498,413	539,400	406,900	.....	.....
Central Pacific:													
1872.....	592,223	571,836	875,763	949,568	1,380,923	1,138,273	1,272,510	1,271,628	1,254,669	1,285,567	1,293,957	1,037,992	12,734,729
1873.....	852,860	694,015	939,778	1,129,469	1,373,675	1,301,202	1,214,551	1,251,622	1,392,125	1,375,470	1,228,751	1,116,366	13,872,633
1874.....	848,558	804,044	882,423	1,110,623	1,311,699	1,366,615	1,286,940	1,322,557	1,371,739	1,465,515	1,314,000	1,253,000	14,405,479
1875.....	890,000	902,000	1,192,000	1,355,000	1,797,000	.....	.....	.....	.....	.....	.....	.....	.....
Chicago and Alton:													
1870.....	281,109	316,037	342,897	348,039	408,686	408,659	418,709	506,681	497,519	475,608	441,197	404,264	4,849,405
1871.....	353,235	342,369	384,999	388,964	461,290	466,097	533,655	534,163	507,617	473,227	455,607	377,687	5,278,910
1872.....	371,708	332,902	373,217	379,879	409,254	419,196	488,352	559,882	497,261	540,756	431,315	352,604	5,156,326
1873.....	347,372	396,307	420,893	409,472	430,184	475,819	540,342	596,708	560,858	564,633	410,907	344,046	5,497,541
1874.....	344,420	339,876	362,342	384,335	397,683	496,815	464,438	480,056	524,042	550,950	416,544	364,725	5,126,298
Chicago and Northwestern:													
1870.....	706,025	753,782	858,359	929,077	1,177,897	1,139,284	1,034,393	1,227,513	1,259,282	1,306,338	1,037,964	773,494	12,203,408
1871.....	655,428	602,482	774,994	787,641	1,094,101	952,899	851,846	1,099,337	1,281,574	1,047,318	1,006,235	852,422	11,008,277
1872.....	774,556	714,122	846,394	900,376	1,074,779	1,070,460	1,029,958	1,196,700	1,303,304	1,433,948	1,067,387	859,780	12,272,645
1873.....	752,468	765,249	967,258	1,034,023	1,256,072	1,309,579	1,249,445	1,316,327	1,520,638	1,516,583	1,075,908	1,052,915	13,816,465
1874.....	1,014,514	900,765	1,024,061	1,080,193	1,290,596	.....	.....	.....	.....	.....	.....	.....	.....
Chicago, Mil. & St. Paul:													
1869.....	454,590	330,400	420,951	460,288	630,844	678,923	586,531	525,547	724,732	1,040,102	801,195	496,566	7,250,069
1870.....	396,171	332,823	377,571	443,133	730,700	755,737	636,434	661,020	808,318	908,313	791,014	529,758	7,420,421
1871.....	396,760	327,431	400,149	483,884	662,368	658,017	481,113	506,557	815,346	841,150	644,625	473,295	6,690,695
1872.....	460,986	397,565	426,223	474,188	580,432	594,769	488,348	565,729	811,961	950,945	702,838	513,787	6,957,771
1873.....	334,715	423,716	555,287	574,258	805,802	929,211	834,341	767,871	1,193,210	1,012,741	771,780	843,192	9,046,124
1874.....	654,426	657,497	576,271	742,051	964,930	886,709	749,215	704,373	798,859	862,153	694,250	662,281	8,953,017
Clev., Col., Cin. & Ind.:													
1869.....	204,112	180,840	239,522	247,661	241,456	259,408	253,367	341,783	320,025	293,615	271,555	242,621	3,095,965
1870.....	203,069	226,897	244,182	246,040	260,169	274,021	249,355	319,012	317,887	339,239	319,573	284,156	3,273,819
1871.....	270,204	273,751	315,149	295,460	281,491	288,775	314,850	360,759	374,671	338,723	340,625	317,773	3,765,343
1872.....	340,791	320,022	372,974	381,113	373,619	341,104	326,268	401,252	417,328	439,581	389,830	358,743	4,462,625
1873.....	363,921	413,043	448,924	413,443	436,459	411,260	393,806	465,503	466,796	423,893	327,804	322,596	4,887,448
1874.....	378,408	292,730	328,537	352,993	317,881	345,188	338,572	418,721	387,376	409,237	353,564	325,399	4,248,606
Erie:													
1871.....	1,055,469	971,193	1,201,500	1,253,955	1,443,372	1,656,415	1,720,078	1,864,554	1,794,397	1,694,651	1,483,454	1,417,211	17,398,327
1872.....	1,332,994	1,294,076	1,460,174	1,548,813	1,775,324	1,463,961	1,550,023	1,525,243	1,643,464	1,743,753	1,704,374	1,392,615	18,694,096
1873.....	1,326,505	1,329,422	1,515,382	1,541,958	1,754,821	1,717,593	1,784,894	1,820,756	1,879,764	1,825,630	1,529,307	1,522,585	19,548,617
1874.....	1,455,210	1,286,511	1,430,911	1,465,550	1,687,772	1,577,945	1,545,380	1,546,175	1,605,138	1,680,196	1,447,666	1,287,551	18,016,005
1875.....	1,164,975	1,011,631	1,074,743	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Central:													
1871.....	624,744	529,617	563,598	620,228	713,162	718,722	707,992	836,041	890,287	753,184	755,436	688,131	8,401,142
1872.....	637,430	531,627	575,393	553,971	648,956	659,363	609,846	783,255	744,782	881,693	696,475	698,063	8,026,754
1873.....	602,241	597,429	660,759	553,912	635,459	742,600	684,840	769,748	884,485	797,121	636,039	703,692	8,268,325
1874.....	553,998	517,674	561,793	586,962	672,234	692,416	627,454	711,969	758,536	838,307	668,943	680,435	7,900,721
1875.....	551,534	458,158	586,188	586,716	584,764	.....	.....	.....	.....	.....	.....	.....	.....
Kansas Pacific:													
1871.....	133,673	152,264	267,411	303,915	306,944	266,086	283,723	332,555	365,446	387,999	303,305	210,197	3,321,518
1872.....	189,606	191,738	300,783	322,875	341,843	322,559	329,838	357,303	349,468	449,418	314,513	223,240	3,693,183
1873.....	150,567	194,786	300,719	352,300	332,764	312,614	323,231	328,189	333,785	392,510	265,217	201,492	3,498,160
1874.....	170,349	178,429	245,774	292,143	316,647	316,379	293,247	.....	.....	.....	.....	.....	.....
Lake Shore & Mich. South'n:													
1870.....	899,289	1,003,837	1,168,963	1,177,878	1,099,494	1,042,301	908,397	1,182,303	1,242,956	1,294,124	1,262,917	1,226,727	13,509,236
1871.....	1,090,039	1,082,656	1,320,099	1,225,281	1,201,783	1,148,481	1,140,388	1,304,253	1,377,653	1,410,867	1,353,362	1,243,594	14,898,449
1872.....	1,349,275	1,302,139	1,504,478	1,536,193	1,489,333	1,332,727	1,235,145	1,472,074	1,643,640	1,774,821	1,567,875	1,492,235	17,699,935
1873.....	1,445,220	1,600,933	1,774,128	1,709,880	1,663,040	1,604,448	1,446,356	1,566,914	1,791,376	1,785,186	1,433,735	1,572,693	19,414,509
1874.....	1,569,750	1,363,355	1,491,280	1,518,122	1,373,678	1,335,319	1,325,831	1,414,819	1,532,602	1,589,497	1,335,892	1,565,986	17,146,131
Marietta & Cincinnati:													
1872.....	155,982	143,995	150,946	146,816	160,819	158,425	153,364	165,800	185,838	207,876	213,299	176,656	2,029,164
1873.....	169,843	161,133	178,009	187,439	193,148	194,787	176,205	172,498	207,529	184,191	151,793	150,301	2,126,575
Michigan Central:													
1870.....	337,992	329,128	384,431	412,030	406,283	363,187	326,891	378,880	467,990	511,447	453,873	387,827	4,755,958
1871.....	418,755	442,665	486,980	470,703	480,847	427,096	422,015	529,890	628,660	582,082	587,434	507,050	5,940,102
1872.....	411,113	384,058	449,453	485,550	487,282	398,300	402,084	460,101	536,603	641,807	647,603	464,163	5,608,117
1873.....	379,836	440,261	567,314	556,180	542,058	480,028	457,853	452,330	617,291	537,031	506,804	552,548	6,089,534
1874.....	555,709	438,037	487,871	551,932	559,284	.....	.....	.....	.....	.....	.....	.....	.....
Mo., Kan. & Texas:													
1873.....	200,639	224,393	256,719	258,871	250,935	249,343	301,318	336,823	399,939	370,710	309,028	285,603	3,444,321
1874.....	266,333	230,371	262,801	214,011	224,589	237,425	245,595	288,999	313,500	.....	.....	.....	.....
Ohio and Mississippi:													
1872.....	272,472	239,733	290,710	276,290	280,523	263,290	232,286	304,083	356,194	408,254	319,024	283,836	3,526,695
1873.....	283,605	291,630	338,725	338,709	307,520	290,470	271,314	300,895	379,105	322,532	265,242	264,920	3,654,667
1874.....	268,298	243,077	304,527	298,665	268,807	292,546	282,640	323,963	364,374	381,021	309,597	296,013	.....
1875.....	249,250	243,624	310,903	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia and Reading:													
1871.....	506,367	423,045	644,506	688,578	1,063,002	1,510,088	1,213,303	1,359,633	1,418,141	1,413,643	1,423,278	837,080	12,500,664
1872.....	657,318	645,090	823,683	1,044,251	1,116,387	1,167,008	1,071,407	1,142,241	1,190,695	1,322,847	1,127,030	891,791	12,199,748
1873.....	742,041	745,100	1,258,470	1,379,009	1,308,450	1,382,096	1,321,543	1,446,247	1,547,475	1,486,091	1,324,348	1,049,136	14,990,006
1874.....	683,128	737,381	1,190,328	1,321,509	1,433,450	1,373,229	895,453	1,066,632					

NATIONAL AND STATE SECURITIES.

	Amounts outstand- ing.	Rate.	Payable.	WHEN PAY- ABLE.	Market Price.		Amounts outstand- ing.	Rate.	Payable.	PAY- ABLE.	Market Price.
National Securities, June 1, 1878.											
Loan of June 14, 1868.....registered	\$260,000	5	Jan. & July.	1874	....	Massachusetts—(\$20,466,204):	650,000	5	Jan. & July.	1894	....
Loan of February 8, 1861.....registered	13,786,000	6	Jan. & July.	1880	121	.. Lunatic Hospital Loan, 1874.....	400,000	5	Jan. & July.	1894	....
Oregon War Bonds of March 2, 1861.....coupon	945,000	6	Jan. & July.	1881	....	.. Harbor Land Improvement bonds, 1874	220,000	5	May & Nov.	1890	....
Loan of July 17, and Aug. 5, 1861.....registered	125,862,950	6	Jan. & July.	1881	121	.. Back Bay Land bonds, 1861 and 1862.....	1,850,000	6	Jan. & July.	77-78	....
Loan of Feb. 25, 1862 (5-20s).....registered	3,067,100	6	Jan. & July.	1881	121	.. Union Defense Loan, 1861.....	600,000	5	Jan. & July.	77-78	....
Loan of March 3, 1868.....registered	32,451,050	6	Jan. & July.	1881	121	.. Union Defense Loan, 1862.....	888,000	5	Jan. & July.	1883	....
Loan of March 3, 1868.....coupon	63,679,900	6	Jan. & July.	1881	121	.. Coast Defense Loan, 1863.....	8,880,244	5	Jan. & July.	1884	....
Loan of March 3, 1868.....coupon	21,320,100	6	Jan. & July.	1881	121	.. Bounty Fund Loan, 1863 and 1864.....	999,944	5	Jan. & July.	1889	....
Loan of March 3, 1864 (5-20s).....registered	846,000	6	May & Nov.	1882	118	.. War Fund Loan, 1869.....	10,971,992	5	Various.	88-94	110 1/2
Loan of June 30, 1864 (5-20s).....registered	25,341,500	6	Jan. & July.	1881	121	.. Troy & Greenfield R.R. & Tunnel Loan.....	3,569,020	5	Jan. & July.	1900	....
Loan of March 3, 1868 (5-20s).....coupon	32,704,700	6	Jan. & July.	1881	121	.. B. H. & Erie R. R. Loan.....	105,000	6	Jan. & July.	1878	104 1/2
Loan of March 3, 1868 (5-20s).....registered	33,787,000	6	Jan. & July.	1881	121	.. Renewal Loan bonds, 1858.....	1,032,000	6	Jan. & July.	78-88	105
.. 2d series (5-20s).....registered	58,107,950	6	Jan. & July.	1881	121	.. Two Million Loan bonds, 1863.....	366,000	7	May & Nov.	1890	106
.. 3d series (5-20s).....registered	144,556,150	6	Jan. & July.	1881	121	.. Wm. Bounty Loan bonds, 1865.....	250,000	7	Jan. & July.	77-79	....
.. 4th series (5-20s).....registered	14,183,000	6	Jan. & July.	1881	121	.. State Buildings Loan, 1867 to 1869.....	230,000	7	Jan. & July.	83-93	....
Loan of March 3, 1864, (10-40s).....registered	141,514,900	5	Mar. & Sept.	1904	117 1/2	.. Railroad Aid bonds, 1858, (repudiated).....	2,275,000	7	Jan. & July.	1887	....
Consols of July 14, '70 & Jan. 20, '71 registered	203,368,150	5	F. M. A. & N.	1881	117 1/2	Missouri—(\$17,839,000):	439,000	6	Jan. & July.	82-83	103
Debt matured and without interest.....(var.)	7,375,816	3	Due.	....	....	.. State Debt Proper, 1865 and 1868.....	2,727,000	6	Jan. & July.	1868	....
Navy Pension Fund of July 23, 1868.....(cur.)	14,000,000	4	Irred.	....	....	.. Consolidation bonds, 1868.....	1,100,000	6	Jan. & July.	1894	103
Certificates of Indebtedness 1870.....(cur.)	6,878,000	4	Irred.	....	....	.. Funding Bonds, 1874.....	15,883,000	6	Jan. & July.	1879	103 1/2
Pacific R. R. Bonds (registered).....(currency)	64,823,612	6	Jan. & July.	96-99	122 1/2	.. Railroad Aid bonds, 1853-66.....	506,000	6	Jan. & July.	82-84	102 1/2
United States Notes.....	377,135,722	5	F. M. A. & N.	1881	117 1/2	.. State Institution bonds, 1872 to 1874.....	160,000	10	Mar. & Sept.	1881	....
Fractional Currency.....	43,616,773	5	F. M. A. & N.	1881	118 1/2	Nevada—(\$100,000):	418,000	6	Jan. & July.	75-78	....
State Securities, interest dates.											
Alabama—(\$21,670,810):						.. Bonds funding floating debt, 1871.....	600,000	6	Mar. & Sept.	84-89	....
.. Bonds (old), extended.....	2,582,800	5	May & Nov.	86-92	38	New Hampshire—(\$3,724,100):	500,000	6	Jan. & July.	78-80	....
.. Bonds (new), 1866, '68, '72 and '73.....	2,212,700	8	Jan. & July.	86-93	36	.. War Loan Bonds, of 1861.....	2,206,100	6	Jan. & July.	78-80	....
.. Bonds (new), 1874.....	341,000	7	Jan. & July.	86-93	36	.. War Loan Bonds, of 1864.....	1,000,900	6	Jan. & July.	78-84	....
.. H. R. Loans (\$2,300,000) & endorsements.....	15,051,000	8	Jan. & July.	90-91	....	.. War Loan (tax free) bonds, 1863.....	993,400	6	Jan. & July.	86-96	....
Arkansas—(\$12,738,080):						.. War Loan bonds, 1864.....	593,400	6	Jan. & July.	87-92	....
.. Bonds (Funding), 1869 and 1870.....	3,060,000	6	Jan. & July.	1899	32	New York—(\$20,776,787):	1,057,000	7	Jan. & July.	1877	109
.. Levee bonds (warrants), 1871.....	1,460,000	7	Jan. & July.	1900	....	.. Bounty Loan bonds, coupon.....	11,855,000	7	Jan. & July.	1877	105 1/2
.. Deficiency Bonds, 1872.....	300,000	7	Jan. & July.	1895	....	.. Bounty Loan bonds, registered.....	1,809,607	7	Jan. & July.	1877	105 1/2
.. Bonds (for \$2,500,000), 1875.....	5,900,000	7	Jan. & July.	1895	....	.. State (Deficiency) Stock, '83, part at will.....	859,781	6	Jan. & July.	1878	....
.. Railroad Aid bonds, 1869 and 1870.....	5,900,000	7	Jan. & July.	1900	16	.. State (Deficiency) Stock, 1893.....	473,000	6	Jan. & Dec.	1875	115
California—(\$3,115,500):						.. Canal Stock (old).....	880,000	6	Jan. & July.	1877	122
.. Civil (S. F.) bonds, 1867 and 1868.....	1,008,500	7	Jan. & July.	77-80	115	.. Canal Stock (old).....	1,562,200	6	Jan. & July.	1887	....
.. Relief Fund bonds, 1863.....	110,000	7	Jan. & July.	1883	....	.. Canal Stock, 1872.....	847,500	6	Jan. & July.	1883	....
.. State Capitol bonds, 1870 to 1872.....	590,000	7	Jan. & July.	1885	....	.. Canal Stock, 1873.....	4,302,600	6	Jan. & July.	1891	....
.. Funding bonds, 1873.....	1,497,000	7	Jan. & July.	1893	....	.. Canal Stock, 1874.....	2,000,000	6	Jan. & July.	1892	....
Connecticut—(\$5,014,000):						North Carolina—(\$25,419,045):	4,788,800	6	Jan. & July.	75-98	20
.. War Loan bonds (10-20 yrs), 1861.....	508,900	6	Jan. & July.	1881	106	.. Railroad and Improvement (old) bonds.....	3,639,400	6	Jan. & July.	75-98	20
.. War Loan bonds (20 yrs), 1863 and '64.....	2,195,500	6	Jan. & July.	83-84	....	.. Railroad and Improvement (old) bonds.....	2,385,000	6	Jan. & July.	75-98	11
.. War Loan bonds (10-30 yrs), 1864.....	568,500	6	Jan. & July.	1884	....	.. Railroad and Improvement (new) bonds.....	1,695,000	6	Jan. & July.	75-98	11
.. War Loan bonds (20 yrs), tax free, 1865.....	1,741,100	6	Jan. & July.	1885	....	.. Funding (new) bonds, 1866.....	2,417,400	6	Jan. & July.	1900	12
Delaware—(\$1,231,000):						.. Funding (new) bonds, 1868.....	1,711,400	6	Jan. & July.	1898	11 1/2
.. State bonds to railroads, etc.....	1,231,000	6	Jan. & July.	1885	....	.. Special Tax bonds.....	11,407,000	6	Jan. & July.	88-99	8
District of Columbia—(\$12,790,000):						Ohio—(\$7,988,205):	1,498,200	6	Jan. & July.	1875	99
.. Improvement (gold) bonds, 1872.....	4,000,000	6	Jan. & July.	1892	....	.. Loan (sinking fund), 1850.....	4,072,640	6	Jan. & July.	1881	104
.. Improvement (cur.) bonds, 1873.....	790,000	7	Jan. & July.	1893	....	.. Loan (sinking fund), 1860.....	2,400,000	6	Jan. & July.	1886	105
.. Funding bonds, 1874, (guar. by U. S.).....	8,000,000	3.5	Feb. & Aug.	1924	72	Oregon—(\$246,027):	46,027	7	Jan. & July.	75-84	....
Florida—(\$5,431,707):						.. Bounty and Relief bonds.....	200,000	7	Jan. & July.	1890	....
.. State bonds, 1871.....	350,000	7	Jan. & July.	1891	....	Willamette Canal and Lock bonds, 1870.....	200,000	7	Jan. & July.	1890	....
.. Consolidated (gold) bonds of 1875.....	509,200	6	Jan. & July.	1903	....	Pennsylvania—(\$24,568,635):	400,000	6	Jan. & July.	1879	....
.. Loan (J. P. & Mob. R.R.) gold bonds, 1870.....	4,000,000	8	Jan. & July.	1890	....	.. Inclined Plane Loan, of 1849.....	483,000	5	Jan. & July.	1882	....
Georgia—(\$19,823,000):						.. Loan of April 1852, reg. and coup.....	3,540,500	5	Feb. & Aug.	77-78	....
.. Bonds to Atlantic and Gulf R. R.....	1,000,000	6	Feb. & Aug.	78-86	59	.. Loans, May '52 & Apr. '53, reg. & coup.....	7,890,550	6	Jan. & July.	1877	106
.. Bonds, act March 12, 1866.....	3,600,000	7	Jan. & July.	1886	....	.. Stock Loan of Feb. 2, 1867, 2d series.....	9,271,850	6	Jan. & July.	1882	113
.. Bonds (gold), act Sept. 1870.....	2,098,000	7	Jan. & July.	1890	96 1/2	.. Stock Loan of Feb. 2, 1867, 3d series.....	807,200	5	Jan. & July.	72-82	....
.. Bonds (gold), act Oct. 1870.....	1,890,000	7	Jan. & July.	1890	96 1/2	.. Agricultural College Land Scrip, 1872.....	500,000	6	Jan. & July.	1876	....
.. Bonds (funding), 1873.....	1,200,000	8	Jan. & July.	75-86	....	Rhode Island—(\$2,638,000):	1,019,000	6	Mar. & Sept.	1882	107
.. Bonds to Brunswick & Albany R.R., '70.....	1,590,000	7	June & Dec.	1890	....	.. War Loan bonds of 1862.....	1,619,000	6	Various.	83-94	....
.. Railroad aid bonds (endorsed), 1870 & '71.....	7,546,900	var	Various.	90-91	95	South Carolina—(\$14,537,295):	944,918	6	Jan. & July.	77-89	35
Illinois—(\$1,689,045):						.. State House Stock, 1856 to 1861.....	287,000	6	Jan. & July.	71-80	....
.. Interest bonds, 1847.....	940,445	6	Jan. & July.	1878	....	.. State House bonds, 1863 and 1864.....cur.	867,000	6	Jan. & July.	75-79	....
.. Refunded stock bonds, 1859.....	320,000	6	Jan. & July.	1878	....	.. Blue Ridge R. R. bonds, 1854.....	884,113	6	Jan. & July.	87-97	34 1/2
.. Chicago Relief bonds, 1871.....	250,000	6	May & Nov.	1881	....	.. Funding Stock and bonds, 1866.....	3,764,850	6	Jan. & July.	82-89	....
Indiana—(\$910,000):						.. Funding and Conversion bonds, 1868-69.....	261,000	6	Jan. & July.	1889	34 1/2
.. Temporary Loan bonds, 1873.....	910,000	7	Jan. & July.	1876	....	.. Land Commission bonds, 1869 and 1870.....	292,641	6	Jan. & July.	1888	34 1/2
Iowa—(\$543,000):						.. Fire Loan Stock of 1838.....	616,000	7	Jan. & July.	1888	36
.. War and Defense bonds, 1861.....	300,000	7	Jan. & July.	1881	....	.. Relief (Treasury) bonds, 1860.....	1,391,084	6	Jan. & July.	1893	....
Kansas—(\$1,336,175):						.. Coal consolidated bonds, 1873, reg. and coup.....	4,707,608	var	Various.	Var.	....
.. Funding & c. bonds 1863 to 1864.....	101,175	6	Jan. & July.	83-84	....	Tennessee—(\$47,185,617):	2,641,000	6	Apr. & Oct.	30 yrs	46 1/2
.. Bonds (various) 1866 to 1869.....	889,000	7	Jan. & July.	78-79	....	.. State Bonds (direct).....	28,530,000	6	Jan. & July.	30 yrs	46 1/2
.. Military loan bonds, 1864 to 1869.....	346,000	7	Jan. & July.	84-99 Railroad, &c., Loan bonds.....	7,141,000	6	Jan. & July.	79-99	47 1/2
Louisiana—(\$21,279,890):											

AMERICAN RAILROAD BOND LIST.

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Adirondack:							Blue Ridge (S. Car.):						
1st Mortgage.....	940,000	7	Jan. & July.	New York.	1888	....	1st Mort., guar. by State (gold) ..	4,000,000	7*	Jan. & July.	Charleston.	1898	....
Alabama and Chattanooga:							Boston and Albany:						
1st Mortgage, guar. by Ala.....	5,200,000	8*	Jan. & July.	New York.	1889	....	Albany loans (Alb. & W. Stkbg.) ..	103,000	6	Jan. & July.	Boston.	1876	....
2d Mortgage.....	2,673,000	8	"	"	1889	....	Dollar Bonds (Western R. R.) ..	660,000	6	April & Oct.	"	1875	96
Receiver's Bonds.....	1,200,000	7	"	"	....	....	Currency bonds of Feb. 1, 1872 ..	4,790,000	7	Feb. and Aug.	"	1890	92
Alabama and Georgia:							Boston, Clinton and Fitchburg:						
1st Mortgage, guar. by Ala. & Ga.	16,000pm	8	Jan. & July.	New York.	1891	....	1st Mortgage (Agricultural Br.) ..	400,000	6	Jan. & July.	Boston.	1884	86
Alabama Central:							1st Mortgage (Equalization) ..	248,000	7	"	"	1889	92
1st Mortgage.....	1,600,000	8	Jan. & July.	New York.	1901	....	1st Mortgage (Consolidation) ..	252,000	7	"	"	1890	92
Albany and Susquehanna:							Equipment Mortgage.....	350,000	8	Apr. and Oct.	"	1881	95
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1888	111	Boston, Concord and Montreal:						
2d Mortgage.....	2,000,000	7	April & Oct.	"	1885	104	Sinking Fund Mortgage.....	543,000	6	Jan. and July.	Boston.	1889	92
3d Mortgage.....	434,000	7	May & Nov.	"	1881	101	"	756,600	7	Apr. and Oct.	Boston.	1893	103
Albany Loan.....	933,000	6	"	"	1895	....	Consol. Mortgage for \$2,000,000.	342,400	6	"	"	1893	....
Alexandria and Fredericksburg:							Boston, Hartford and Erie:						
1st Mortgage.....	1,000,000	7	June & Dec.	Philadelphia.	1896	....	1st Mortgage (old).....	273,000	7	Mar. and Sept.	Boston.	1884	....
Allegheny Valley:							1st Mortgage (Berdel).....	15,000,000	7	Jan. and July.	New York.	1900	94
General Mortgage.....	3,916,000	7.5	Jan. & July.	New York.	1896	90	1st Mortgage, guar. by Erie.....	5,000,000	7	"	"	1900	36
Special Mortgage to Penn.....	3,500,000	5	January.	Harrisburg.	....	....	Mass. L. (sec'd by \$4,000,000 Ber.)	3,600,000	7*	"	Boston.	1899	....
1st M., E. Ext., guar. by Pa. R.R.	6,000,000	7	April & Oct.	Phil. or Lond.	1900	80	Boston and Lowell:						
Funding Income Bonds (guar.) ..	5,000,000	7*	"	"	1894	....	Bonds (Wharf Purchase).....	200,000	6	Apr. and Oct.	Boston.	1879	....
American Central:							Bonds of 1872 for \$1,000,000....	999,500	7	"	"	1892	100
1st Mort., guar. by C., B. & Q.	645,000	8	Jan. & July.	New York.	1878	104	Boston and Maine:						
Androscoggin:							Bonds of 1893 (corp. and reg.) ..	3,560,000	7	Jan. and July.	Boston.	1893	108
1st Mortgage (Bath Loan).....	425,000	6	Jan. & July.	Bath, Me.	1891	....	Boston and Providence:						
Arkansas Central (narrow gauge):							Bonds to purchase F., W. & B. Rd.	500,000	7	Jan. and July.	Boston.	1893	108
1st Mortgage.....	1,200,000	7*	Jan. & July.	Lond. or Ams.	1891	....	Brunswick and Albany:						
Ashtabula, Youngstown & Pitta:							1st Mortgage (gold) by G. tax fr.	3,630,000	6*	Apr. and Oct.	New York.	1905	....
1st Mortgage.....	1,500,000	7*	April & Oct.	New York.	1901	....	2d Mort. sinking fund gold.....	2,350,000	7*	"	"	1893	....
2d Mortgage, Income.....	400,000	7	Jan. and July.	Pittsburgh.	1904	....	Buffalo, Bradford and Pittsburg:						
Atchison and Nebraska:							General Mortgage.....	580,000	7	Jan. & July.	New York.	1896	....
1st Mortgage.....	3,750,000	8	March & Sept.	Boston.	1896	....	Buffalo, Corry and Pittsburg:						
Atchison, Topeka and Santa Fe:							1st Mortgage.....	700,000	7	Jan. and July.	New York.	1886	....
1st Mortgage (gold).....	7,041,000	7*	Jan. & July.	New York.	1899	71	Buffalo and Erie:						
Land Grant Mortgage (gold).....	3,383,000	7*	April & Oct.	Boston.	1900	68	Mort. bonds (ass'd by L&MS) ..	200,000	7	Jan. and July.	New York.	1882	....
1st Mort. (Wichita Branch) guar.	412,000	7*	Jan. & July.	"	1902	....	Mort. bonds (" ") ..	300,000	7	March & Sept.	"	1885	....
Consolidated Mortgage (gold) ..	976,000	7*	April & Oct.	N. Y. or Bost.	1903	35	Mort. bonds (" ") ..	3,000,000	7	Apr. and Oct.	"	1898	100
Income bonds.....	475,000	12	Jan. & July.	Boston.	....	97	Buffalo, New York and Erie:						
Atlanta and Richmond Air Line:							1st Mortgage (assumed by Erie)	2,000,000	7	June & Dec.	New York.	1877	86
1st Mortgage (guar. by Georgia) ..	4,248,000	8	Jan. & July.	New York.	1900	50	Buffalo, New York & Phila.:						
Atlantic and Great Western:							1st Mortgage.....	2,296,000	6*	Jan. & July.	New York.	1896	....
1st Mortgage (gold).....	14,922,200	7*	Jan. & July.	N.Y. or Lond.	1902	....	2d Mortgage for \$1,000,000....	281,500	10	"	"	1893	....
2d Mortgage (gold).....	10,173,679	7*	March & Sept.	"	1902	....	Burlington, Cedar Rapids & Minn.:						
3d Mortgage (gold) Income.....	28,783,000	7*	May & Nov.	"	1902	....	1st Mortgage, atg., atg. fund....	5,430,000	7*	May & Nov.	N. Y. & Lond.	1919	80
Atlantic and Gulf:							1st Mort., (gold) Mil. Div.....	2,200,000	7*	Feb. and Aug.	"	1902	....
Consolidated 1st Mortgage.....	2,310,200	7	Jan. & July.	New York.	1887	....	Burlington and Missouri River:						
1st Mortgage (S. Ga. & Fla. R.R.)	404,000	7	May & Nov.	"	1888	....	Land and R. R. Mortgage.....	4,695,050	7	April & Oct.	N. Y. & Bost.	1893	105
2d Mortgage (S. Ga. & Fla. R.R.)	200,000	7	"	"	1889	....	Stock Bonds pref. 3d lien.....	375,000	8	Jan. & July.	Boston.	1878	....
Atlantic and Lake Erie:							Stock (common) Bonds.....	321,500	8	April & Oct.	N. Y. & Bost.	1879	106
1st Mort. (gold) for \$5,000,000....	....	7*	Jan. & July.	New York.	1901	....	Stock (common) Bonds.....	315,500	8	Jan. & July.	"	1894	106
Atlantic, Miss. and Ohio (423 m.):							Stock (common) Bonds.....	415,500	8	"	"	1889	....
1st Mortgage for \$15,000,000....	5,470,000	7*	April & Oct.	New York.	1901	....	Burlington and Mo. Riv. in Neb.:						
2d Mort. to State (no int. till '80)	4,000,000	....	"	"	....	....	1st Mortgage convertible.....	5,715,000	8	Jan. & July.	N. Y. & Bost.	1894	100
Atlantic and Pacific:							Bonds convertible until 1892....	500,000	8	"	Boston.	1883	94
Land Mortgage gold bonds.....	2,829,000	6*	Jan. & July.	New York.	1888	....	Burlington and Southwestern:						
2d Mortgage for \$3,000,000 (gold)	2,015,500	6*	May & Nov.	"	1891	....	1st Mortgage (\$20,000 per mile).	1,800,000	8	May & Nov.	Boston.	1891	....
1st Mort. (So. Pac. R.R.) assumed	7,185,500	6*	Jan. & July.	"	1889	80	Calro and Fulton (Arkansas):						
1st Mort. (Central Div.) gold.....	1,190,000	6*	May & Nov.	"	1891	....	1st Mort. (R.R. and lands) S.F.	8,000,000	7*	Jan. & July.	New York.	1891	....
1st Mort. (Central Div.) L. G....	794,000	10*	"	"	1883	....	Calro and St. Louis (3 ft. gauge):						
Equipment Bonds.....	753,000	10*	June & Dec.	"	1883	....	1st Mortgage.....	2,500,000	7	April & Oct.	New York.	1901	....
Income Bonds (for funding).....	529,600	6*	"	"	1883	....	Calro and Vincennes:						
Land Debentures.....	500,000	10	J. A. J. & O.	"	1884	....	1st Mortgage, gold.....	3,500,000	7*	April & Oct.	N. Y. & Lond.	1909	....
Atlantic and St. Lawrence:							2d Mortgage.....	1,500,000	7*	Jan. & July.	"	1898	....
Sterling bonds (not Mort.) of 1853.	484,000	6*	May & Nov.	London	1878	....	California and Oregon (Cen. Pac.):						
2d Mortgage (sterling) of 1884....	1,500,000	6*	April & Oct.	"	1884	....	1st Mortgage (gold).....	6,000,000	6*	Jan. & July.	New York.	1899-1901	....
3d Mortgage (sterling) of 1871....	715,000	6*	May & Nov.	"	1891	....	California Pacific:						
Portland City Bonds, 1st M., S. F.	787,000	6	"	Portland.	1886	....	1st Mortgage, sinking fund....	2,250,000	7*	Jan. & July.	New York.	1889	....
Avon, Genesee & Mt. Morris (Erie):							Extension, or 2d Mortgage.....	3,500,000	7*	"	"	1889	....
1st Mortgage.....	20,000	7	Jan. & July.	New York.	1883	....	First Income Bonds.....	1,000,000	10*	"	"	....	....
Bald Eagle Valley:							2d Income, or double track b'ds	1,600,000	6*	"	"	....	....
1st Mortgage.....	354,000	6	Jan. & July.	Philadelphia.	1881	....	Camden and Amboy:						
2d Mortgage.....	100,000	7	"	"	1884	....	Loan of 1883.....	1,700,000	6	Feb. & Aug.	Philadelphia.	1883	101
Baltimore and Ohio:							Loan of 1889.....	866,000	6	June & Dec.	Princeton.	1889	99
Loan of 1850-50.....	579,500	6	Jan. & July.	Baltimore.	1880	104	Mortgage Loan of 1889.....	5,000,000	6	May & Nov.	Philadelphia.	1889	104
Loan of 1853-55.....	1,710,500	6	April & Oct.	"	1885	104	Sterling Loan, S. F. (£262,000).	1,256,080	6*	Feb. & Aug.	London.	1880	....
Loan of 1855-90 (Balt.) atg. fd....	3,352,246	6	Jan. & July.	"	1890	....	Camden and Atlantic:						
Loan of 1870-95 (atg.) atg. fund.	3,525,456	6*	March & Sept.	London.	1895	....	1st Mortgage.....	490,000	7*	Jan. & July.	Philadelphia.	1883	105
Loan of 1872-1902 (atg.) S. F....	9,374,112	6*	"	"	1902	....	2d Mortgage.....	500,000	7	April & Oct.	"	1879	105
Baltimore and Potomac:							Camden and Burlington County:						
1st Mort. (Tunnel) gold guar....	1,500,000	6*	Jan. & July.	Baltimore.	1911	....	Consolidated 1st Mortgage.....	350,000	6	Feb. & Aug.	Philadelphia.	1897	94
1st Mortgage (R. R.) gold guar....	3,000,000	6*	April & Oct.	"	1911	....	Canada Southern:						
Bangor and Piscataquis:							1st Mort. (atg. fd) for \$9,000,000	9,000,000	7*	Jan. & July.	New York.	1906	52
1st Mortgage (Bangor loan).....	600,000	6	April & Oct.	Boston.	1899	....	Cape Girardeau and State Line:						
1st Mort. (Bangor loan) extens'n	120,000	7	"	"	1901	....	1st Mortgage (gold).....	1,000,000	7	Jan. & July.	....	1891	....
Bay City and East Saginaw:							Cape May and Millville:						
1st Mort. guar. by F. & P. M. Co.	100,000	10	Jan. & July.	Detroit.	1886	....	2d Mort. guar. by W. Jersey R.R.	400,000	7	April & Oct.	Camden.	....	95
Bedford and Bridgeport:							Carbondale and Shawneetown:						
1st Mortgage.....	1,000,000	7	April & Oct.	Philadelphia.	1892	....	1st Mortgage.....	200,000	7*	Jan. & July.	....	1902	....
Belfast and Moosehead Lake:							Carolina Central:						
1st Mortgage (gold).....	150,000	6	May & Nov.	Portland.	1890	....	1st Mortgage.....	3,000,000	6*	Jan. & July.	New York.	1923	75
Belleville and Snow Shoe:							2d Mortgage-Income Bonds..	3,000,000	7	April & Oct.	"	1914	....
1st Mortgage.....	99,000	6	"	Philadelphia.	1883	....	Carthage and Burlington:						
Belleville and Indiana:							1st Mort., guar. by C., B. and Q.	503,500	8	May & Nov.	New York.	1879	104
1st Mort., assumed by C., C. & L.	453,000	7	Jan. & July.	New York.	1899	....	Catawissa:						
Belleville and Southern Illinois:							1st Mortgage (old).....	230,500	7	Feb. & Aug.	Philadelphia.	1882	....
1st Mort. guar. by St. L. & T.H.	1,100,000	8	April & Oct.	New York.	1896	94	1st Mortgage (new).....	1,300,000	7	"	"	1900	106
Beitot and Madison (C. & N.W.):							Chattel Mortgage.....	209,850	5	May and Nov.	"	1889-90	....
1st Mortgage (guaranteed).....	900,000	7	Jan. & July.	New York.	1888	....	Cayuga Lake:						
Belvidere Delaware:							1st Mortgage.....	800,000	7*	June and Dec.	New York.	1901	75
1st Mortgage (guar. by C. & Q.)	1,000,000	6	June & Dec.	New York.	1877	95	Cazenovia and Canastota:						
2d Mortgage (A. Co. and).....	492,500	6	March & Sept.	Philadelphia.	1885	94	1st Mortgage, gold.....	250,000	7	Feb. & Aug.	New York.	1890	....
3d Mortgage (Penn. R. R. Co.) ..	745,000	6	Feb. & Aug.	"	1887	90	Cedar Falls and Minnesota:						
Bingham Canyon & Camp Floyd:							1st Mort. (C. F. to Waverly)....	198,000	7	April & Oct.	New York.	1884	85

AMERICAN RAILROAD BOND LIST.

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cedar Rapids & Mo. Riv. (C. & N.W.):							Chicago, Iowa and Nebraska:						
1st Mortgage, 1st Div. \$10,000pm	700,000	7	Feb. & Aug.	New York.	1891	....	2d Mort. (now 1st) guar. C. & N.W.	568,240	7	Jan. & July.	Boston.	1880	....
1st Mortgage 2d Div. \$10,000pm	582,000	7	"	"	1894	....	2d Mort. (now 2d) guar. C. & N.W.	211,500	7	Feb. & Aug.	New York.	1892	....
1st Mortgage 3d Div. \$16,000 p. m.	2,400,000	7	May & Nov.	"	1916	91	Chicago and Milwaukee Railway:						
Central Branch Union Pacific:							1st Mort. guar. by C. and N.W.	1,642,000	7	Jan. & July.	New York.	1898	99
1st Mort. (Catch & Pike's Peak).	1,600,000	6*	May & Nov.	New York.	1895	....	Chicago and Mich. Lake Shore:						
2d Mortgage Govern't ac. aid.	1,600,000	6	Jan. & July.	"	1895	....	1st Mortgage.....	477,000	8	March & Sept.	New York.	1889	....
Central of Georgia:							1st Mortgage.....	2,500,000	8	Jan. & July.	Boston.	1890	....
General Mort. for \$5,000,000....	2,287,000	7	Jan. & July.	N.Y. & Savan.	1893	....	1st Mortgage.....	1,350,000	8	May & Nov.	"	1891	....
Wacon & West. (Atlanta D.) b'ds	150,000	7	April & Oct.	Savannah.	1880	....	1st Mortgage (on Branch).....	1,325,000	8	March & Sept.	"	1892	....
Central of Iowa:							Chicago, Milwaukee and St. Paul:						
1st Mortgage, gold, \$16,000 p. m.	3,700,000	7*	Jan. & July.	New York.	1899	....	1st Mort. (Mil. and St. Paul R'y)	5,748,000	7	Jan. & July.	New York.	1893	....
2d Mortgage, gold, \$4,000 p. m.	925,000	7*	April & Oct.	"	1901	....	2d Mort. ("	1,191,000	7	April & Oct.	"	1884	77
Central of L. I. (Flush., N.C. & C.):							1st Mort. (Chic. and Mil. Div.)	2,500,000	7	Jan. & July.	"	....	84
1st Mortgage.....	1,275,000	7	May & Nov.	New York.	1889	....	1st Mort. (East. Div. Palmer.)	781,500	8	May & Nov.	"	1874	....
1st Mort. (Central R. R. Exten.)	200,000	7	"	"	1903	....	1st Mort. (Iowa and Minn. Div.)	3,810,000	7	Jan. & July.	"	1897	81
Central of New Jersey:							1st Mort. (Minnesota Central.)	190,000	7	"	"	1894	....
Convertible bonds of 1872.....	4,770,700	7	May & Nov.	New York.	1902	109	1st Mort. (St. Paul Division.)	4,000,000	7	"	"	1902	86
1st Mort. (New) for \$5,000,000....	5,000,000	7	Feb. & Aug.	"	1890	112	1st Mort. (Iowa and Dak. Div.)	1,005,000	7	"	"	1899	75
Newark Branch Bonds.....	600,000	7	Jan. & July.	"	1887	....	1st Mort. (Prairie du Chien Div.)	3,674,000	8	Feb. & Aug.	"	1898	110
Loan of Loh. C. & Nav. Co. (ass'd)	2,310,000	6	J. A. J. & O.	Philadelphia.	1897	....	2d Mort. ("	1,315,000	7.5	"	"	1898	90
Consol. Mort. for \$25,000,000....	6,063,900	7	"	New York.	1899	106	1st Mort. (Hast. and Dak. Div.)	1,250,000	7	Jan. & July.	"	1892	76
Central Ohio (B. and O.):							1st Mort. (Mil. and Western)	234,000	7	Jan. & July.	"	1891	....
1st Mortgage guaranteed.....	2,500,000	6	March & Sept.	Baltimore.	1890	97	Real Estate Purchase.....	148,500	7	"	"	....	....
Central Pacific of California:							Equipment and Bridge Bonds.....	245,000	10	June & Dec.	"	1883	....
1st Mort. 30 years bonds, (gold).	25,883,000	6*	Jan. & July.	New York.	1905-99	106	Consol. Mort. for \$25,000,000....	897,000	7	Jan. & July.	"	1904	74
Convertible 20 years bonds, (gold)	1,483,000	7*	"	"	1883	100	Chicago and Northwestern:						
State Aid B'ds (Int. by State) gold	1,500,000	7*	"	"	1884	110	Preferred sinking fund (193 m.)	1,242,700	7	Feb. & Aug.	New York.	1885	104
2d Mort. (Govern't Subsidy)	25,885,000	6	"	"	U.S. Treasury.	1905-99	General 1st Mortgage (193 m.)	3,588,000	7	"	"	1885	100
1st Mort. (Western Pacific) gold	2,735,000	6*	"	"	New York.	1899	Funded coupons (193 m.)	743,300	7	May & Nov.	"	1883	90
1st Mort. (Calif. & Oregon) gold	6,000,000	6*	"	"	1888	96	Appleton Ext. (23 m. & 76,000 ac.)	147,000	7	Feb. & Aug.	"	1885	90
1st Mort. (S. Fr. & Okla. & Ala.)	500,000	6*	"	"	1890	....	Green Bay Ext. (26 m. & 76,000 a.)	282,000	7	"	"	1885	90
1st Mort. (San Joaquin V.D.) gold	6,040,000	6*	April & Oct.	"	1900	93	1st Mort. (Gal. & Chi. U.) 248 m.	1,693,000	7	"	"	1882	100
Land bonds (Cen. Pac. Co.) gold	8,553,900	6*	"	"	1890	....	Elgin and State Line.....	128,000	6	Jan. & July.	"	1878	....
Central Vermont:							Mississippi River Bridge.....	190,000	7	"	"	1884	....
1st Mort. Consol. (Vt. Central.)	3,000,000	7	May & Nov.	Boston.	1886	20	1st Mortgage (Peninsula).....	331,000	7	March & Sept.	"	1898	96
2d Mort. Consol. ("	1,500,000	7	June & Dec.	"	1891	6	Consol. sks fund (C. & N.W. R'y)	3,850,000	7	F. M. A. & N.	"	1915	95
1st Mort. (Stan., Sheff. and Ch.)	500,000	7	Jan. & July.	"	1887	56	General Consol. Gold Bonds.....	8,995,000	7*	June & Dec.	"	1902	82
Income and Extension Bonds.....	1,008,600	8	May & Nov.	"	1902	54	1st Mort. S. F. (Madison Exten.)	3,150,000	7*	April & Oct.	"	1911	....
Equipment Mort. (Vt. Central.)	1,000,000	8	"	"	1889	68	1st Mort. S. F. (Menominee Ext.)	2,700,000	7*	June & Dec.	"	1911	....
Equipment Mort. ("	1,000,000	8	"	"	1889	68	2d Mort. (Mil. & Chi. R.R.) guar.	97,500	7	"	"	1898	....
Bonds, guar. (Vt. and Canada)	1,000,000	8	Jan. & July.	"	1891	60	1st Mort. (Chic. & Mil. R.W.) guar.	1,642,000	7	Jan. & July.	"	1898	99
Missisquoi R.R. ("	500,000	7	"	"	1891	39	1st Mort. (Bel. & Mad. R.R.) guar.	308,000	7	"	"	1888	....
Cent. Vt. (Vt. & Ca. Mort.) b'ds	3,000,000	6	March & Sept.	"	1904	....	Chicago, Portage and Superior:						
Charleston and Savannah:							1st M. a. f. (Chi. & N. Pac. Air-L.)	25,000pm	7*	June & Dec.	New York.	1902	....
1st Mortgage guar. by State.....	505,000	6	March & Sept.	Charleston.	1877	....	Chicago, Omaha and St. Joseph:						
Funded Interest on 1st Mort.....	157,400	7	"	"	1889	....	1st Mortgage for \$5,000,000....						
Charlotte, Columbia & Augusta:							Chicago and Paducah (C. B. & Q.):						
1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1896	....	1st Mortgage \$20,000 p. m. gold.	2,504,000	7*	Jan. & July.	Boston.	1903	....
Charters:							Chi., Pekin & Southern (C.B. & Q.):						
1st Mort. guar. by Penna.....	500,000	7	April & Oct.	Philadelphia.	1901	....	1st Mortgage for \$10,000 per mile	700,000	8	Feb. & Aug.	New York.	1901	....
Cheraw and Darlington:							Chicago, Rock Island and Pacific:						
1st Mortgage dated Jan. 1, 1871.	141,000	8	April & Oct.	Charleston.	1888	....	1st Mortgage sks fund.....	9,000,000	7	Jan. & July.	New York.	1896	110
2d Mortgage dated Jan. 1, 1869.	75,000	7	Jan. & July.	"	1888	....	Chi. & Southwestern (C. B. & Q.):						
Cherry Valley, Sharon and Alb.							1st Mort. gold, tax free, guar.....	5,000,000	7*	May & Nov.	New York.	1889	....
1st Mort. con. guar. by A. & S. Co.	300,000	7	June & Dec.	New York.	1899	....	1st Mortgage gold (Atchison Br.)	1,000,000	7*	June & Dec.	"	1901	....
Chesapeake and Ohio:							Chicago, Wisconsin & Canada:						
1st M. (gold) sks fd for \$15,000,000	15,000,000	6*	May & Nov.	New York.	1899	39	1st Mort. gold, sks fd for \$410,000						
1st Mort. Extension (con. or reg)	4,755,000	7*	Jan. & July.	"	1902	....	Chicago and Superior:						
1st Mort. (Va. Cen.) guar. by Va.	100,000	6	"	"	1880	....	1st Mortgage (Mad. & Portage) g'd	600,000	7*	April & Oct.	New York.	1900	....
2d Mort. (" coupon).....	918,000	6	"	"	1884	....	1st Mortgage (gold) for \$5,000,000						
Income (" coupon).....	300,000	8	"	"	1876	....	Chillicothe and Brunswick:						
Funded Interest, coupon.....	160,500	8	"	"	1877	....	1st Mort. guar. by St. L., K. C. & N.	500,000	8	Jan. & July.	New York.	1894	....
Cheshire:							Cincinnati, and Baltimore:						
Coupon bonds (no Mort.).....	773,800	6	Jan. & July.	Boston.	1875-80	93	1st Mort. guar. by B. & O. & M. & C.	322,000	7	Jan. & July.	Baltimore.	1900	90
Chester Creek (Phil. & Balt. Cent.):							Cincinnati, Hamilton and Dayton:						
1st Mort. guar. by P., W. & B.	185,000	6	Jan. & July.	Philadelphia.	1903	....	1st Mortgage of 1863.....	1,250,000	7	May & Nov.	New York.	1880	....
Chester and Tamaroa:							2d Mortgage of 1865.....	500,000	7	Jan. & July.	"	1885	....
1st Mortgage.....	600,000	7*	May & Nov.	New York.	1901	....	3d Mortgage of 1867.....	400,000	8	June & Dec.	"	1877	....
Chicago and Alton:							Cincinnati, Ham. & Ind. (C. H. & D.):						
1st Mortgage, pref. sinking fund.	77,000	7	May & Nov.	New York.	1877	....	1st Mort. guar. for \$2,500,000....	1,846,000	7	Jan. and July.	New York.	1903	....
1st Mortgage.....	2,383,000	7	Jan. & July.	"	1893	113	Cincinnati, Lafayette and Chi.:						
2d Mortgage Income.....	1,087,000	7	April & Oct.	"	1883	102	Consolidated Mortgage.....	471,000	7*	March & Sept.	New York.	1901	83
Consol. Bonds (\$200 stg. each).	2,919,900	6*	Jan. & July.	London.	1903	....	Cincinnati and Martinsville:						
1st Mort. (St. L. & C.) assumed	564,000	7	April & Oct.	New York.	1894	101	1st Mort. guar. by I. C. & Ia. F.	400,000	7	Feb. & Aug.	New York.	1905	....
2d Mort. ("	188,000	7	Jan. & July.	"	1898	....	Cincinnati & Muskingum Valley:						
1st Mort. (Louisiana and Mo.)	4,300,000	7	Feb. & Aug.	"	1900	91	1st Mortgage.....	1,500,000	7	Jan. and July.	New York.	1901	....
Chicago, Burlington and Quincy:							Cincinnati, Richmond & Chicago:						
Trust Mortgage sks fund.....	2,589,000	8	Jan. & July.	New York.	1883	116	1st Mortgage guar. by C. H. & D.	560,000	7	Jan. and July.	New York.	1895	....
Trust Mortgage, sks fund conv.	150,000	8	"	"	1883	....	2d Mortgage "	65,000	7	"	"	1889	....
Trust Mortgage (Burl. to Peoria)	680,000	7	April & Oct.	"	1890	....	Cinc., Rich. & Ft. Wayne (G. R. & L.):						
Loan of 1872.....	3,643,675	7	Jan. & July.	Boston.	1896	104	1st Mortgage gold, guar.....	1,800,000	7*	June & Dec.	New York.	1921	....
Consol. Mortgage for \$30,000,000	10,330,100	7	"	"	1903	....	Cincinnati, Sandusky and Clev.:						

AMERICAN RAILROAD BOND LIST.

Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cleveland and Pittsburg (Pa. Co.):	\$						Detroit & Bay City (Mich. Cent.):	\$					
Construction and Equip. bonds.	600,000	7	Jan. and July	New York.	1913	....	1st Mort. (\$424,000 guar.)	2,330,000	8	May and Nov.	New York.	1902	....
4th (now 3d) Mortgage guar.	1,088,000	6	"	"	1892	100 1/2	Detroit, Eel River and Illinois:						
Consol. sinking fund guar.	1,487,000	7	May & Nov.	"	1900	105	1st Mortgage for \$22,000 p.m.	1,826,000	8	Jan. & July.	New York.	1891	....
Clev., Painesville & Ashtabula:							Detroit, Hillsdale and Indiana:						
Regist'd b'ds (ass'd by L.S. & M.S.)	1,000,000	7	Jan. & July.	New York.	1880	104 1/2	1st Mort. \$16,000 p. m. guar.	1,170,000	8	June & Dec.	New York.	1890	....
3d Mortgage (")	1,000,000	7	April & Oct.	"	1892	103	2d Mortgage, (coupon) guar.	300,000	8	Jan. & July.	"	1881	....
Cleveland and Toledo:							Detroit, Lansing and Lake Mich.:						
1st Mort., a.f. (ass'd by L.S. & M.S.)	1,595,000	7	Jan. & July.	New York.	1885	107 1/2	1st Mortgage	3,219,000	8	April & Oct.	Boston.	1896	....
2d Mortgage (")	860,000	7	April & Oct.	"	1886	103 1/2	1st Mortgage (on Branches)	575,000	8	June & Dec.	"	1897	....
Colebrookdale:							2d Mortgage	1,359,000	8	Feb. & Aug.	"	1893	44 1/2
1st Mort. guar. by Ph. and Rdg	584,700	6	June & Dec.	Philadelphia.	1898	....	1st Mort. (Lonia and Lansing)	770,000	8	Jan. & July.	New York.	1889	....
Colorado Central (3 ft. gauge):							2d Mort. (")	81,000	8	May & Nov.	"	1880	....
1st Mortgage	225,000	8	June & Dec.	Boston.	1890	....	Detroit & Milwaukee (Gt. W. of Ca.):						
Columbus, Chicago & Ind. Cent.:							1st Mortgage (D. & M.R.'y)	2,500,000	7	May & Nov.	New York.	1875	....
1st Mortgage Consol. skg fund.	15,344,750	7	April & Oct.	New York.	1908	46 1/2	2d Mortgage (")	1,000,000	8	"	"	1875	....
2d Mortgage skg fund	5,582,400	7	Feb. & Aug.	"	1909	16	1st Funded Coup. (D. & M.R.R.)	625,924	7	Jan. & July.	"	1876	....
Income convertible	3,893,000	7	"	"	1890	....	2d Funded Coup. (")	375,734	7	May & Nov.	"	1875	....
1st Mort. (Chic. and Gt. Eastern)	461,000	7	April & Oct.	"	'93-'95	65	1st Mort. (Det. & Pontiac R.R.)	160,000	7	April & Oct.	"	1878	....
2d Mort. (")	344,400	7	Jan. & July.	"	"	....	2d Mort. (")	100,000	7	Jan. & July.	"	1878	....
1st Mort. (Cin. and Chi. Air-L.)	194,100	7	Feb. & Aug.	"	1890	....	3d Mort. (")	260,000	8	Feb. & Aug.	"	1878	....
1st M., a.f. (")	89,650	7	May & Nov.	"	1896	....	Bonds of Sept. 1, 1866	110,000	7	March & Sept.	"	1886	....
1st Mort. (Col. and Ind. Cent.)	2,632,000	7	Jan. & July.	"	1904	....	Bonds of June 30, 1866	1,702,317	6 1/2	Jan. & July.	"	1886	....
2d Mort. (")	821,000	10	May & Nov.	"	1904	....	Detroit, Mon. & Tol. (L.S. & M.S.):						
1st M. (Col. & Ind.) 1st & 2d pref.	202,500	7	Jan. & July.	"	1883	....	1st Mortgage Aug. 1, 1856	924,000	7	Feb. & Aug.	New York.	1876	102
2d Mortgage (Ind. Central)	668,500	7	"	"	1882	....	Dixon, Peoria and Hannibal:						
1st Mort. (Tol., Logansport & Bur.)	554,500	7	Feb. & Aug.	"	1884	....	1st Mort. guar. by C. B. and Q.	753,000	8	Jan. & July.	New York.	1889	102
Income (")	74,024	7	"	"	"	....	Dubuque and Sioux City:						
1st Mort. (Union & Logansport)	815,000	7	April & Oct.	"	1905	....	1st Mortgage tax free	882,000	7	Jan. & July.	New York.	1883	100
Columbus, Springfield and Cin.:							Dubuque Southwestern:						
1st M. (assumed by Cin., S. & C.)	1,000,000	7	March & Sept.	New York.	1901	....	1st Mortgage	450,000	7	April & Oct.	New York.	1883	....
Columbus and Hocking Valley:							1st Mortgage, preferred	78,580	7	Jan. & July.	"	1883	....
1st Mortgage skg fund.	1,500,000	7	April & Oct.	New York.	1897	....	Dunkirk, Allegheny Val. & Pittab.						
1st M. on Branch (& 2d on main)	200,000	7	Jan. & July.	"	1880	....	1st Mortgage (gold)	1,200,000	7	June & Dec.	New York.	1900	....
General Mortgage	634,000	7	"	"	1892	....	Dutchess and Columbia:						
Columbus and Xenia:							1st Mortgage Jan. 1, 1868	1,500,000	7	Jan. & July.	New York.	1903	....
1st Mortgage, guar. by L.M.R.R.	302,000	7	March & Sept.	New York.	1890	....	East Alabama and Cincinnati:						
Connecticut and Passumpsic Riv.:							1st Mort. endorsed by Alabama.	400,000	8	Jan. & July.	"	1890	....
New Mortgage for \$1,500,000	652,000	7	April & Oct.	Boston.	1893	96 1/2	East Brandywine & Waynesboro:						
1st Mortgage sinking fund	292,100	6	June & Dec.	"	1876	....	1st Mortgage guar. by Pa. R.R.	140,000	7	Jan. & July.	Philadelphia.	1885	....
Coupon Notes	634,000	7	"	"	'76-'81	94 1/2	East Pennsylvania (Ph. & Rdg.):						
1st Mort. (Massachusetts) guar. gold	400,000	6	Jan. & July.	"	1876	96	1st Mortgage, guaranteed	495,900	7	March & Sept.	Philadelphia.	1888	106
Connecticut River:							East Tennessee, Virginia & Ga.:						
1st Mortgage skg fund	250,000	6	March & Sept.	Boston.	1878	....	1st Mort., skg fund for \$3,500,000	2,999,000	7	Jan. & July.	New York.	1900	92
Connecticut Valley:							2d Mortgage	190,000	4	"	"	'82-'87	....
1st Mortgage	1,000,000	7	Jan. & July.	New York.	1901	....	Endorsed Bonds (East T. & Va.)	147,000	6	May & Nov.	"	1885	....
Connecticut Western:							Endorsed Bonds (East T. & Ga.)	95,000	6	Jan. and July.	"	1886	....
1st Mortgage tax free	2,074,000	7	Jan. & July.	N. Y. & Bos.	1900	....	Company Bonds (E.T. & Ga., old)	635,000	6	"	"	'80-'85	....
Connecting (Philadelphia):							Company Bonds (" new)	135,400	6	"	"	1876	....
1st Mort. A.B.C.D. & E. \$200,000 each	991,000	6	March & Sept.	Philadelphia.	1,234.	96 1/2	Eastern (Mass.):						
Cooperstown and Susq. Valley:							1st Mort. (Essex R.R.) assumed.	194,400	6	Jan. & July.	Boston.	1876	85
1st Mortgage	100,000	7	March & Sept.	New York.	1889	....	Loan of 1865-'85	160,000	6	April & Oct.	"	1885	....
Cowanesque Valley:							Loan of 1867-'87	969,000	7	March & Sept.	"	1887	91
1st Mortgage, gold	95,000	7	Jan. & July.	New York.	1902	....	Loan of 1868-'88	1,000,000	6	March & Sept.	"	1888	....
2d Mortgage	160,000	7	May & Nov.	"	1882	....	Loan of 1869-'89	500,000	6	May & Nov.	"	1889	....
Cumberl'd & Penn. (Consol. Coal):							Loan of 1872-'82	1,555,000	7	various	"	1882	90 1/2
1st Mortgage	803,500	6	March & Sept.	New York.	1891	....	Loan of 1873-'83	878,900	6	March & Sept.	"	1893	....
2d Mortgage, sinking fund	648,000	6	May & Nov.	"	1888	....	New Bonds	1,000,000	7	"	"	1892	....
Cumberland Valley:							Sterling Sink, Fd. Bonds	3,000,000	6	March & Sept.	London.	1893	....
1st Mortgage	161,000	8	April & Oct.	Philadelphia.	1904	....	Eastern Shore (Md.):						
2d Mortgage	109,500	8	"	"	1903	....	1st Mortgage	400,000	6	Jan. & July.	Philadelphia.	1880	....
Plain bonds	81,800	6	"	"	1884	....	2d Mortgage	200,000	6	April & Oct.	"	1886	....
Danbury and Norwalk:							Elizabethtown and Paducah:						
Mortgage Bonds of 1870	100,000	7	Jan. & July.	New York.	1880	....	1st Mortgage, convertible	3,000,000	8	March & Sept.	New York.	1890	....
Mortgage Bonds of 1.70-'72	400,000	7	"	"	'90-'92	....	Elmira and Williamsport (N. Cen.):						
Danv., Hazleton & Wilkesbarre:							1st Mortgage guaranteed	1,000,000	7	Jan. & July.	Philadelphia.	1880	104 1/2
1st Mortgage	1,400,000	7	April & Oct.	Philadelphia.	1887	40	Income Mortgage guaranteed	570,000	6	April & Oct.	"	1892	85
2d Mortgage	306,000	7	"	"	1885	....	Erie Railway:						
Danv., Urb., Bloomington & Pekin:							1st Mortgage, extended	2,483,000	7	May & Nov.	New York.	1897	102 1/2
1st Mortgage	2,000,000	7	April & Oct.	New York.	1909	....	2d Mortgage, extended	2,174,000	7	March & Sept.	"	1879	98
Davenport and St. Paul:							3d Mortgage	4,562,000	7	"	"	1883	97
1st Mort. gold skg fd \$20,000 p.m.	3,080,000	7	April & Oct.	New York.	1911	....	4th Mortgage convertible	2,937,000	7	April & Oct.	"	1880	95
Dayton and Michigan (O.H. & D.):							5th Mortgage convertible	709,500	7	June and Dec.	"	1888	90
1st Mortgage sinking fund guar.	1,931,000	7	Jan. & July.	New York.	1881	....	Buffalo Branch, 1st mortgage	182,600	7	Jan. & July.	"	1891	....
2d Mortgage, guar.	445,000	7	March & Sept.	"	1884	....	Sterling loan (\$1,000,000) conv.	4,580,000	6 1/2	March & Sept.	London.	1875	....
3d Mortgage, guar.	361,000	7	April & Oct.	"	1888	....	1st Consol. Mort. for \$30,000,000	12,078,000	7	"	N.Y. & London.	1920	....
Toledo Depot bonds guar.	108,500	7	March & Sept.	"	'86-'94	....	2d Consol. Mort. for \$40,000,000	14,400,000	7	June and Dec.	London.	1894	....
Dayton and Union:							Convertible bonds	10,000,000	7	J. A. J. and O.	London.	1908	....
1st Mortgage, registered	140,000	7	March & Sept.	New York.	1879	....	Erie and Pittsburg (Penn.):						
2d Mortgage	136,000	7	June & Dec.	"	1879	....	1st Mortgage	292,200	7	Jan. & July.	New York.	1882	....
Income Bonds	262,445	6	"	"	1879	....	2d Mortgage	92,800	7	April & Oct.	"	1890	....
Dayton and Western (L. M. R.R.):							Consolidated Mortgage	2,192,000	7	Jan. & July.	"	1885	....
1st Mortgage (assumed)	142,000	7	March & Sept.	New York.	1881	....	Equipment Mortgage	760,000	7	April & Oct.	"	1890	....
1st Mortgage (")	495,000	6 1/2	Jan. & July.	"	1905	....	European & N. American (Me.):						
Decatur, Sullivan and Mattoon:							Bangor City Bonds (1st m. 55 m.)	1,000,000	8	Jan. & July.	N.Y. & Lond.	1894	....
1st Mortgage	500,000	8	March & Sept.	New York.	1901	1st L.M. (& 1st on 59, &						

AMERICAN RAILROAD BOND LIST.

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Florida:							Huntingdon and Broad Top Mt.:						
1st Mortgage conv. gold.....	2,300,000	7*	Jan. & July.	N. Y. & Lond.	1889	....	1st Mortgage gold.....	418,000	7*	April & Oct.	Philadelphia	1890	104
Flushing, North Side and Central:							2d Mortgage.....	267,500	7	Feb. & Aug.	"	1875	103
1st Mort. (Flush'g and N. Side.)	1,825,000	7	May & Nov.	New York.	1901	....	Consolidated Mortgage.....	1,378,000	7	April & Oct.	"	1896	58
1st Mort. (Central of L. I.).....	1,276,000	7	"	"	1889	....	Illinois Central:						
1st Mort. (Cent. R. R. Exten.)...	200,000	7	May and Nov.	"	1903	....	Redemption bonds, currency....	2,500,000	6	April & Oct.	New York.	1890	....
1st Mort. (North Shore).....	136,000	7	Feb. & Aug.	"	1887	....	General Mortgage for \$15,000,000	2,500,000	6*	"	London.	1895	....
Sterling Loan.....	1,500,000	6*	.....	London.	....	....	Sterling Bonds, Sinking Fund...	4,792,000	6*	"	"	1903	....
Fonda, Johnston & Gloversville:							Illinois Grand Trunk (C. B. & Q.):						
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1890	....	1st Mortgage guaranteed.....	938,000	8	April & Oct.	Boston.	1890	104
Fort Wayne, Jackson & Saginaw:							Indiana and Illinois Central:						
1st Mortgage, traffic guarantee...	1,500,000	8	Jan. & July.	New York.	1889	....	1st Mortgage gold.....	3,500,000	7*	Jan. & July.	New York.	1901	....
2d Mortgage (Equipment).....	500,000	8	April & Oct.	"	1881	....	Indiana North and South:						
Fort Wayne, Muncie & Cin.:							1st Mort. (Nor. Div.) \$22,000 p.m.	1,700,000	7*	March & Sept.	New York.	1903	....
1st Mortgage.....	1,800,000	7*	April & Oct.	Boston.	1899	....	Indianapolis, Blooming. & West:						
2d Mortgage.....	500,000	8	"	"	1893	....	1st Mortgage gold.....	5,000,000	7*	April & Oct.	New York.	1909	28
Framingham and Lowell:							1st Mortgage Extension gold...	2,030,000	7*	Jan. & July.	"	1912	....
1st Mortgage.....	500,000	7	May & Nov.	Boston.	1890	89	2d Mortgage.....	1,500,000	8	"	"	1890	....
Frederick and Pennsylvania Line:							Indianapolis and Madison:						
1st Mortgage gold.....	150,000	6*	April & Oct.	Baltimore.	1901	....	1st Mort. assumed by J. M. & I.	397,000	7	May & Nov.	New York.	1881	....
Fremont, Elkhorn & Mo. (S.C. & P.):							Indianapolis & Vincennes:						
1st Mortgage.....	600,000	7	April & Oct.	.....	1901	....	1st Mortgage guar. by Pa. Co.	1,700,000	7	Feb. & Aug.	New York.	1908	....
Galena & Chic. Union (C. & N. W.):							2d Mortgage guar. by Pa. Co.	1,450,000	6	May & Nov.	"	1900	....
1st Mortgage.....	1,785,000	7	Feb. & Aug.	New York.	1882	106	International and Gt. Northern:						
2d Mortgage.....	948,000	7	May & Nov.	"	1875	102	1st Mortgage s.f. (Intern. R. R.)	3,040,000	7*	April & Oct.	New York.	1911	61
Galv., Harrisburg & San Antonio:							Convertible B'ds.....	1,473,000	8	Feb. & Aug.	"	1892	....
1st Mortgage.....	1,700,000	6*	Feb. & Aug.	Lond. or Bost.	1910	....	1st Mortgage (Hous. & Gt. N. R.R.)	4,211,000	7*	Jan. & July.	"	1900	....
Galveston, Houston & Henderson:							Convert. B'ds.....	1,677,000	8	Feb. & Aug.	"	1892	....
1st Mortgage.....	1,493,000	7*	Jan. & July.	New York.	1890	88	Indianapolis, Cin. and Lafayette:						
Geneva, Ithaca and Athens:							1st Mortgage of 1867.....	2,800,000	7	Feb. & Aug.	New York.	1897	....
1st Mortgage, skg. fd. guar....	600,000	7*	Jan. and July.	New York.	1890	....	1st Mortgage of 1869.....	2,000,000	7	June & Dec.	"	1899	....
Georgia (and Banking):							Funded Interest Bonds, coupon.	469,100	7	March & Sept.	"	78-'83	....
Company bonds (debentures)...	608,000	7	Jan. & July.	Augusta	74-'90	....	Equipment Bonds, registered...	375,000	10	"	"	1883	86
Glenn, Clinton & Springfield:							1st Mort. (Ind. & Ill.) 1888...	1,600,000	7	April & Oct.	"	1888	....
1st Mortgage gold.....	2,000,000	7*	March & Sept.	N. Y. & Lond.	1900	....	1st Mort. (Cin. & Indiana)...	493,000	7	June & Dec.	"	1892	....
2d Mortgage gold.....	1,000,000	8*	Jan. & July.	"	1892	....	2d Mort. (Cin. & Ind.) guar.	1,497,000	7	Jan. & July.	"	77-'82	....
Goshen and Deckertown (Erie):							Indianapolis and St. Louis:						
1st Mortgage.....	248,500	7	Jan. & July.	New York.	1888	....	1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1919	....
Grand Rapids and Indiana:							1st Mortgage.....	2,000,000	7	March & Sept.	"	1919	....
1st Mortgage L. G. guar. gold...	4,000,000	7*	Jan. & July.	New York.	1899	....	2d Mortgage.....	1,000,000	7	April & Oct.	"	1919	....
1st Mort. L. G. not guar. gold...	3,224,000	7*	April & Oct.	"	1899	....	Equipment Mortgage.....	378,000	10	Jan. & July.	"	1900	....
Grand River Valley (Mich. C.):							Ionia and Lansing (D. L. & L. M.):						
1st Mort., assumed by Lessees...	1,000,000	8	Jan. & July.	New York.	1886	96	1st Mortgage traffic guar....	770,000	8	Jan. & July.	New York.	1890	....
2d Mortgage, guar. by Lessees...	500,000	8	March & Sept.	"	1879	92	2d Mortgage.....	81,000	8	May & Nov.	"	1886	....
Grand Trunk (Can.):							Iowa Falls and Sioux City:						
Equipment Bonds \$500,000....	2,500,000	6*	April & Oct.	London.	1877	....	1st Mortgage.....	2,960,000	7	April & Oct.	New York.	1917	....
Equipm't Bonds No. 2 \$500,000	2,500,000	6*	Jan. & July.	"	1920	....	Iowa Midland (C. & N. W.):						
Postal & Military b'ds \$1,200,000	6,000,000	6*	Feb. & Aug.	"	Perp.	....	1st Mort., \$18,000 p.m. guar....	1,350,000	8	April & Oct.	New York.	1900	86
1st Preference Bonds \$3,218,149	16,090,745	6*	Jan. & July.	"	Irred.	....	Ironton (Penna.):						
2d Preference Bonds \$2,327,808	11,639,040	4*	"	"	"	....	1st Mortgage.....	100,000	7	May & Nov.	Philadelphia.	1875	....
3d Preference Bonds \$2,153,910	35,819,550	4*	"	"	"	....	Ithaca and Athens (Penn.):						
Provincial Debenture \$2,111,500	15,667,000	....	.....	Ottawa.	....	....	1st Mortgage gold, skg fund....	600,000	7*	Jan. & July.	New York.	1890	96
Gr. Western of Canada:							Jackson, Lansing & Saginaw (MO):						
Mortgage Bonds \$127,000.....	635,000	6	Jan. & July.	London.	1876	....	1st Mortgage guar.....	1,311,000	8	Jan. & July.	New York.	1885	100
Mortgage Bonds \$547,000.....	2,735,000	6	April & Oct.	"	77-'78	....	1st Mort. (Northern Ext.) guar.	810,000	8	May & Nov.	"	1890	93
New Bonds \$1,000,000.....	5,000,000	6	June & Dec.	"	1890	....	2d Mortgage guar.....	204,000	8	March & Sept.	"	1878	....
Debenture Bonds \$1,743,100...	8,715,900	6	Jan. & July.	"	Perp.	....	Consolidated Mortgage (236 m.)	1,804,000	8	"	"	1891	90
Great Western Railway of 1859:							Jacksonville, North West & S. East:						
1st Mort., ass'd by T. W. & W.	2,500,000	7	Feb. & Aug.	New York.	1888	78	1st Mortgage.....	610,000	7*	Jan. & July.	New York.	1902	....
2d Mort., " " " " " "	2,500,000	7	May & Nov.	"	1893	55	2d Mortgage.....	472,000	7	Jan. & July.	New York.	1880	....
Green Bay and Minnesota:							3d Mortgage.....	3,000,000	8	"	"	1899	....
1st Mortgage.....	2,400,000	7*	Feb. & Aug.	.....	1900	....	Jamestown & Frank. (L.S. & M. So.):						
Greenville and Columbia:							1st Mortgage guaranteed.....	460,000	7	Jan. & July.	New York.	1897	....
1st Mortgage guar. by S. Car....	1,428,546	7	Jan. & July.	Columbia.	81-'86	....	2d Mortgage guaranteed.....	500,000	7	June & Dec.	"	1894	....
1st Mortgage not guaranteed....	276,766	7	"	"	81-'86	....	Jefferson (Erie):						
Greenwich and Johnsonville:							1st Mort. (Hawley Section)....	204,000	7	Jan. & July.	New York.	1887	90
1st Mortgage.....	185,000	7	May & Nov.	New York.	1888	....	2d Mort. (" " " " " ")	84,000	7	"	"	1889	....
Gulf, Western Texas and Pacific:							1st Mort. (Carbondale Section)...	2,000,000	7	"	"	1889	....
1st Mortgage (Construction)...	1,386,000	7*	Jan. & July.	.....	1902	....	Jeffersonville, Madison & Indian:						
Hannibal and Naples (T.W. & W.):							1st Mortgage consol.....	2,474,000	7	April & Oct.	New York.	1906	....
1st Mortgage.....	675,000	7	May & Nov.	New York.	1888	25	2d Mortgage consol.....	2,900,000	7	Jan. & July.	"	1910	....
2d Mortgage.....	425,000	7	Jan. & July.	"	1890	....	1st Mortgage (Ind. & Mad.) guar.	397,000	7	May & Nov.	"	1881	....
Hannibal & Cent. Mo. (T.W. & W.):							Jersey City and Albany:						
1st Mortgage, tax free.....	1,000,000	7	May & Nov.	New York.	1890	6	1st Mortgage.....	250,000	7*	Jan. & July.	New York.	1913	....
2d Mortgage.....	250,000	7	"	"	1892	....	1st Mortgage (Ridgfield Park)...	300,000	7	May & Nov.	"	1912	....
Hannibal and St. Joseph:							Joliet and Chicago (C. & Alton):						
Missouri State Loan.....	1,500,000	6	Jan. & July.	New York.	77-'94	108	1st Mortgage skg fund guar....	336,000	8	Jan. & July.	New York.	1882	108
Missouri State Loan.....	1,500,000	6	"	"	87-'88	103	Junction, Philadelphia:						
Fifteen years' bonds (277 m.)...	2,714,000	8	March & Sept.	"	1885	81	1st Mortgage guaranteed.....	500,000	6	Jan. & July.	Philadelphia.	1882	94
1st Mort. (Q. & Palm. R.R. 15 m.)	800,000	8	Feb. & Aug.	"	1892	....	2d Mortgage not guaranteed....	300,000	6	April & Oct.	"	1900	90
1st Mort. (K. City & Cam. R.R. 55 m.)	1,200,000	10	Jan. & July.	"	1888	....	Junction and Breakwater:						
General Land Mortgage (277 m.)	642,000	7	April & Oct.	"	1888	106	1st Mort. guar. by Delaware....	352,000	6	Jan. & July.	New York.	1890	....
Harlem Extension:							Kalamazoo, Allegan & Gr. Rapids:						
1st Mortgage.....	4,000,000	7	Jan. & July.	New York.	1890	....	1st Mort. assumed by L.S. & M. So.	840,000	8	Jan. & July.	New York.	1888	98
Harrisburg & Lancaster:							Kalamazoo and Schoolcraft:						

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) fixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Kansas Pacific:							Louisville, Cincin. and Lexington:						
1st Mort. (1st Div. 140 m.) gold..	2,240,000	6*	Feb. & Aug.	N. Y. & St. Lo.	1895	....	Bonds to State of Kentucky....	74,519	6	Jan. & July.	New York.	Perp.	....
1st Mort. (2d Div. 253.94 m.) gold	4,083,000	6*	June & Dec.	"	1896	....	1st Mortgage for Cincinnati Br..	3,000,000	7	"	"	1897	....
1st M. (3d Div. 244.68m. & 3,000,000a)	6,432,000	7*	May & Nov.	N. Y. L. & F.	1899	....	2d Mortgage for \$1,000,000.....	878,000	8	April & Oct.	"	1900	....
1st Mort. (1,000,000 acres).....	246,000	7*	March & Sept.	N. Y. & St. Lo.	71-76	....	Louisville Loan.....	100,000	6	Jan. & July.	"	1881	....
1st Mort. (2,000,000 acres) gold...	1,751,750	7*	Jan. & July.	N. Y., L. & F.	1880	....	1st Mort. (Louisville & Frankf't)	39,000	6	"	"	73-78	....
2d Mort. (") gold.....	1,600,000	7*	March & Sept.	"	1896	....	1st Mort. (Louis., Cin. and Lex.)	21,000	8	April & Oct.	"	1902	....
1st Mort. (Leavenworth Branch)	600,000	7*	May & Nov.	N. Y. & St. Lo.	1896	....	1st Mortgage (Shelby R. R.)....	88,500	8	June & Dec.	"	1881	....
2d Mortgage (Gov't Subsidy)....	6,303,000	6	Jan. & July.	U. S. Treas.	95-97	....	Louisville and Nashville:						
3d Mortgage (Income).....	4,275,350	7	March & Sept.	N. Y., L. & F.	1916	....	1st Mortgage (main line 185 m.)	176,000	7	Jan. & July.	New York.	1876	....
Kent County (Del.)							1st Mortgage (Momp Br. 44.37m.)	47,000	7	May & Nov.	Louisville.	1875	....
1st Mortgage for \$600,000.....	400,000	6	Jan. & July.	Philadelphia.	1880	....	1st Mort. (Leb. Br. Ext. 73.2m.)	88,000	7	"	"	80-85	....
Kentucky Central:							1st Mort. (Memphis and Ohio)...	3,500,000	7	June & Dec.	New York.	1901	....
2d Mort. (Cov'gton & Lexington)	844,000	7	March & Sept.	New York.	1883	....	1st Mort. (Memph. & Clarksv. Br.)	2,425,000	6*	Feb. & Aug.	"	1902	....
3d Mortgage.....	237,000	7	June & Dec.	"	1885	....	Consol. M. for \$8,000,000 (392 m.)	6,984,000	7	April & Oct.	"	1898	87 1/2
Kentucky and Great Eastern:							Louisville Loan.....	849,000	6	"	"	86-87	....
Bonds for \$2,200,000.....	15,000pm	7*	Feb. & Aug.	New York.	1892	....	Louisville Loan (Lebanon Br.)	225,000	6	May & Nov.	"	1886	....
Keokuk and Des Moines:							Louisv. Loan (Leb. Br. Exten.)	333,000	6	April & Oct.	Louisville.	1893	....
1st Mortgage.....	1,947,000	7	April & Oct.	New York.	1904	....	Louisv., N. Al. & St. Lo. Air-Line:						
Funded Interest.....	254,300	8	"	"	1884	....	1st Mortgage gold, \$25,000 p. m..	2,875,000	7*	Jan. & July.	New York.	1892	....
Keokuk and St. Paul (C.B. & Q.):							Macon and Augusta:						
1st Mortgage traffic guar.....	864,500	8	April & Oct.	Boston.	1879	104	1st Mortgage end by Ga. R. R..	300,000	7	Jan. & July.	New York.	1877	....
La Crosse, Trempeleau & Prescott:							1st Mortgage not endorsed....	100,000	7	"	"	1887	....
1st Mort. assumed by C. & N. W.	1,000,000	10	April & Oct.	New York.	1877	....	Construct. Mort. end by Ga. R.R.	370,000	7	"	"	1879	....
Lat., Blooming. & Miss. (T.W. & W.)	1,300,000	7*	Feb. & Aug.	New York.	1891	52	Macon and Brunswick:						
Lat. Muncie & Bloom. (T.W. & W.)	1,500,000	7*	Feb. & Aug.	New York.	1901	60	1st Mort. endorsed by Ga.....	1,900,000	7	Jan. & July.	New York.	1887	....
Lake Erie and Louisville:							1st Mort. " " " " " "	600,000	7	May & Nov.	"	1903	....
1st Mortgage	1,092,000	7	April & Oct.	New York.	1892	....	2d Mortgage.....	1,100,000	7	April & Oct.	"	1889	....
2d Mortgage	590,000	7	Jan. & July.	"	1903	....	Equipment Mortgage.....	150,000	7	"	"	1879	....
Lake Ontario Shore:							Madison and Portage:						
1st Mortgage (\$20,000 pr. m.)...	1,438,200	7*	Jan. & July.	New York.	1897	....	1st Mort., guar. by Chl. and Sup.	600,000	7*	April & Oct.	New York.	1890	....
Lake Shore & Michigan South'n:							Maine Central:						
Sinking Fund Mortgage.....	1,198,000	7	April & Oct.	New York.	1879	....	Consolidated Mortgage.....	545,800	6	April & Oct.	Boston.	1912	95
Consol. Mort., S.F., Reg'd.....	6,115,000	7	J. A. J. & O.	"	1900	99 1/2	\$1,100,000 Loan, tax free.....	756,800	6	Jan. & July.	"	1898	91
Consol. Mort., S.F., Compur....	8,471,000	7	Jan. & July.	"	1900	103 1/2	Extension (gold) Loan.....	4 " 000	6	April & Oct.	"	1900	....
2d Consol. Mort. for \$25,000,000.	3,429,000	7	June & Dec.	"	1903	95	1st Mort. (Belfast & Moosehead)	15 " 30	6*	May & Nov.	Belfast & Bos.	1890	....
Bonds of 1892 (Reg. & Coupon)	1,442,000	7	April & Oct.	"	1882	....	\$1,100,000 (A. & Ken.) Loan...	1,100,000	6	Jan. and July.	Boston.	90-91	96
Lake Shore Dividend Bonds:							1st Mortgage (Ken. & Portland.)	217,500	6	April & Oct.	Augusta.	1885	....
Reg. Mort. (Clev., Pain. & Ash.)	1,000,000	7	Jan. & July.	"	1890	104 1/2	Consol. (Port. & Kennebec) Loan	1,186,700	6	"	Boston.	1895	....
3d Mort. (") " " " "	1,000,000	7	April & Oct.	"	1892	103	2d Mort. (Somerset & Kennebec)	260,000	6	June & Dec.	"	1876	....
1st Mort. (Mich. So. & Nor. Ind.)	2,692,000	7	May & Nov.	"	1885	106	1st Mort. (Leeds & Parag'ton)	633,000	6	Jan. & July.	"	1901	....
2d Mort. (") " " " "	1,595,000	7	Jan. & July.	"	1877	101 1/2	Bath (Androscoggin) Loan.....	425,000	6	"	"	1891	....
1st Mort. (Cleveland & Toledo)	819,000	7	April & Oct.	"	1886	103 1/2	Mansfield & Framing. (B.C. & F.):						
2d Mort. (") " " " "	300,000	7	Jan. & July.	"	1886	....	1st Mortgage, guaranteed.....	300,000	7	Jan. & July.	Boston.	1880	94 1/2
Mort. Bonds (Buffalo and Erie)	200,000	7	March & Sept.	"	1886	....	Marietta and Cincinnati:						
Mort. Bonds (") " " " "	2,850,000	7	April & Oct.	"	1898	100	1st Mortgage, Sterling.....	1,050,000	7*	Feb. & Aug.	London.	1891	....
1st M. (Det'r., Monroe & Toledo)	924,000	7	Feb. & Aug.	"	1876	102	1st Mortgage Dollar.....	2,450,000	7	Jan. & July.	Baltimore.	1891	107 1/2
1st M. (Kalam. & White Pigeon)	400,000	7	Jan. & July.	"	1890	86	2d Mortgage Dollar.....	2,500,000	7	May & Nov.	"	1896	96
1st M. (School. & Three Rivers)	100,000	8	"	"	1887	....	3d Mortgage Dollar.....	3,000,000	8	Jan. & July.	"	1900	81 1/2
1st M. (Kalamaz. & Schoolcraft)	100,000	8	"	"	1887	....	4th Mortgage.....	2,004,000	8	April & Oct.	"	1908	....
1st M. (Kal. Allegan & Gr. Rap.)	840,000	8	"	"	1885	95 1/2	1st Mort. (Geiseto & Hook. Val.)	300,000	7	May & Nov.	"	1888	....
1st M. (Jamestown & Franklin)	450,000	7	"	"	1894	....	Marietta, Pittsburg & Cleveland:						
2d M. (") " " " "	500,000	7	June & Dec.	"	1894	....	1st Mortgage gold.....	1,500,000	7*	Feb. & Aug.	New York.	1895	....
Lake Shore & Tuscarawas Valley:							Marquette, Houghton & Ontonagon	1,760,000	8	Jun. & Dec.	New York.	1892	....
1st Mortgage gold.....	2,000,000	7*	April & Oct.	Cleveland, O.	1901	....	1st Mortgage (Marq. & Ont.)...	2,000,000	8	Jan. & July.	"	1892	....
2d Mortgage, for \$1,000,000....	696,000	7	"	"	1892	....	Consolidated Mortgage.....	1,454,000	8-10	Various.	"	92-03	....
Elyria and Black Riv. b'ds ass'd	180,000	7	May & Nov.	"	1892	....	Massachusetts Valley (C. & P. R.):						
Lake Superior & Mississippi:							1st Mortgage guaranteed.....	400,000	6*	Jan. & July.	Boston.	1876	90
1st Mort. skg fund gold tax free.	4,500,000	7*	Jan. & July.	N.Y.-Bost.-Ph.	1896	43 1/2	Maryland and Delaware:						
2d Mort. gold tax free and conv.	3,200,000	7*	April & Oct.	"	1900	....	1st Mortgage.....	850,000	6	May & Nov.	Boston.	1885	20
Income Bonds.....	3,200,000	10	"	"	1902	....	2d Mortgage.....	150,000	6	June & Dec.	"	1889	....
Lawrence (P. Ft. W. & Chl.):							Massillon & Clev. (C.M. V. & D.)	100,000	7*	Jan. & July.	New York.	1890	....
1st Mortgage, guaranteed.....	355,000	7	Feb. & Aug.	New York.	1895	....	1st Mortgage guaranteed, gold..	100,000	7*	Jan. & July.	New York.	1890	....
Leavenworth, Atch. & N. West'n	600,000	7	April & Oct.	New York.	1899	....	Maysville and Lexington:						
1st Mort. guar. by Pac. of Mo....	5,000,000	10	Jan. & July.	N. Y. & Bost.	1899	....	1st Mortgage.....	500,000	7*	Jan. & July.	New York.	1890	....
Leaven., Lawrence & Galveston:	720,000	10	May & Nov.	Boston.	1890	....	Memphis and Charleston:						
1st Mort. skg fund conv. gold...	160,000	8	June & Dec.	"	1891	....	1st Mortgage, Convertible.....	1,293,000	7	March & Sept.	New York.	1880	....
1st Mort. (K. O. & San. Fe.) guar.	160,000	8	June & Dec.	"	1891	....	2d Mortgage.....	1,000,000	7	Jan. & July.	"	1885	....
Lehigh and Lackawanna:							Tennessee State Loan.....	1,314,142	6	"	"	....	....
1st Mortgage tax free.....	300,000	7	Feb. & Aug.	Philadelphia.	1897	....	Income Bonds.....	600,000	10	March & Sept.	"	73-78	....
Lehigh Valley:							Memphis and Little Rock:						
1st Mortgage (new loan).....	5,000,000	6	June & Dec.	Philadelphia.	1898	103 1/2	1st Mortgage (Land Grant)....	1,300,000	8	May & Nov.	New York.	1890	....
2d Mortgage for \$6,000,000....	6,000,000	7	March & Sept.	"	1910	109 1/2	2d Mortgage.....	1,000,000	8	"	"	....	....
General Mort. for \$40,000,000..	6,000,000	6*	June & Dec.	"	1923	98 1/2	Michigan Air Line (Mich. Cent.)	200,000	8	May and Nov.	New York.	1890	100 1/2
Lewisb. Centre & Spruce C. (P. & E.):							1st Mort. (E. Div.) assumed....	200,000	8	May and Nov.	New York.	1890	100 1/2
1st Mortgage.....	1,545,000	7	May & Nov.	Philadelphia.	1902	....	Michigan Central:						
Lexington & St. Louis (A. & P.):							1st Mortgage, convertible.....	356,000	8	April & Oct.	Boston.	1882	....
1st Mortgage gold.....	1,000,000	6*	June & Dec.	New York.	1899	....	1st Mortgage sinking fund conv.	2,078,000	8	"	"	1882	112
Little Miami:							Consol. Mortgage for \$10,000,000	8,000,000	7	May & Nov.	New York.	1902	102 1/2
1st Mortgage.....	1,490,000	6	May & Nov.	New York.	1883	1st Mort.						

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Minneapolis & St. L. (Nor. Pacific):	\$						N.O., Jack. & Gt. N. (N.O. St. L. & C.):	\$					
1st Mortgage gold, guaranteed..	700,000	7*	Jan. & July.	New York.	1911	....	1st Mortgage.....	3,000,000	8	Jan. & July.	New York.	1886	....
Minnesota and North Western:							2d Mortgage for \$3,000,000.....	1,500,000	8	April & Oct.	"	1890	....
1st Mort. gold, skg fd & tax free	20,000pm	7*	Jan. & July.	Detroit.	1890	....	Consol. Mort. for \$8,000,000.....	3,000,000	7*	Jan. & July.	"	1912	....
Mississippi Cent. (N.O. St. L. & Chl.):							New Orleans, Mobile and Texas:						
1st Mortgage.....	1,012,500	7	May & Nov.	New York.	'74-'84	....	1st Mort. (Mobile to N. Orleans)	4,000,000	7*	Jan. & July.	N. Y. & Lond.	1915	....
2d Mortgage.....	2,000,000	8	Feb. & Aug.	"	1886	....	1st Mort. (N. Orleans to Texas)	7,250,000	8	"	New York.	1915	....
General Mort. for \$8,000,000 gold	3,704,500	7*	May & Nov.	"	1912	....	2d Mort. endorsed by Louisiana.	2,825,000	8	"	"	1915	....
Mississippi, Ouachita & Red Riv.:							New York, Boston and Montreal:						
1st Mortgage gold.....	2,640,000	7*	Jan. & July.	.....	1900	....	1st Mortgage for \$12,250,000.....	6,617,500	7*	Feb. & Aug.	N. Y. or Lond.	1903	....
Mississippi and Tennessee:							New York & Canada (D. & H. C.):						
1st Mortgage.....	680,000	7	April & Oct.	Memphis.	1876	....	1st Mort. for \$800,000, guar.....	4,000,000	6*	May & Nov.	London.	1904	....
Consolidated Mortgage.....	1,254,000	8	Jan. & July.	"	'81-'93	....	New York Central & Hudson R.:						
Tennessee State Loan.....	430,547	6	.....	"	.....	....	Debt Certificates (N. Y. Cent.)	5,936,626	6	May & Nov.	New York.	1883	102 1/2
Mississippi Valley and Western:							Bonds for debts assm'd (N. Y. C.)	1,514,000	7	Feb. & Aug.	"	1876	104 1/2
1st Mortgage \$20,000 p. m.....	800,000	7	Feb. & Aug.	New York.	1902	....	Bonds for B. & N. F. stk (")	74,500	6	May & Nov.	"	1883	....
Missouri, Iowa and Nebraska:							Bonds for R. R. Stocks (")	592,000	6	"	"	1883	100
1st Mortgage gold, sinking fund.	2,000,000	7*	June & Dec.	.....	1910	....	Bonds for Real Estate (")	162,000	6	"	"	1883	98 1/2
1st Mort. (U. Pac. S. Br.) skg fund	3,220,000	6*	Jan. & July.	New York.	1899	....	Bonds of 1864 renewed (")	2,431,000	6	June & Dec.	"	1887	101
1st Mort. (Teb. & Neosho) S. F.	362,000	7*	June & Dec.	"	1903	....	2d Mort. (Hudson River) S. F.	1,794,000	7	"	"	1886	108
Consol. Land Grant, skg fd gold	10,418,900	7*	Feb. & Aug.	"	1904	....	Bonds of 1871, tax free.....	1,950,000	7	April & Oct.	"	1891	....
Additional Consol. Mort.....	2,500,000	7	"	"	1905	....	1st Mort., coup. } for \$30,000,000	3,904,000	7	Jan. & July.	"	1903	117
Further Add. Consol. Mort.....	600,000	7	"	"	1906	....	1st Mort., reg'd }	9,733,333	6*	"	London.	1903	116
Missouri River, Ft. Scott & Gulf:							1st Mort. Sterling for £2,000,000						
1st Mortgage, Land Grant, S. F.	5,000,000	10	Jan. & July.	New York.	1889	50	New York and Harlem:						
2d Mortgage.....	2,000,000	10	April & Oct.	N. Y. & Bos.	1890	....	Consolidated Mortgage of 1863..	103,000	6	Feb. & Aug.	New York.	1883	....
Mobile and Girard:							Sinking Fund Mortgage of 1861.	108,899	7	Jan. & July.	"	1881	....
1st Mortgage.....	377,500	7	Jan. & July.	Savannah.	1876	....	Consolidated Mort. of 1872.....	6,822,000	7	May & Nov.	"	1900	111 1/2
2d Mortgage.....	300,000	8	"	New York.	1889	....	N. York, Housatonic & Northern:						
Plain bonds.....	33,500	8	"	Savannah.	1887	....	1st Mortgage.....	240,000	7*	April & Oct.	New York.	1902	....
Mobile and Montgomery:							New York, Kingston & Syracuse:						
1st Mort. endor. by State of Ala.	2,434,000	8*	May & Nov.	New York.	1900	....	1st Mort. for \$4,000,000.....	2,500,000	7*	Jan. & July.	New York.	1902	....
2d Mortgage.....	800,000	8	"	"	1900	....	New York, N. Haven & Hartford:						
Mobile and Ohio:							1st Mort. (N. Y. and N. Haven)	1,058,000	6	April & Oct.	New York.	1875	101 1/2
1st Mortgage Sterling.....	5,732,000	6*	May & Nov.	Mob. & Lond.	1883	....	1st Mort. (Harlem & Portchester)	1,000,000	7	.....	"	1903	....
Interest bonds.....	1,532,000	8	"	Mobile.	'76-'83	....	New York and Oswego Midland:						
Sterling Interest bonds.....	709,920	6*	"	London.	1883	....	1st Mortgage gold, tax free.....	8,000,000	7*	Jan. & July.	New York.	1894	....
Tennessee Subsidy Bonds.....	1,685,000	7*	Jan. & July.	N. Y. & Lond.	1901	....	2d Mortgage convertible.....	2,500,000	7	May & Nov.	"	1895	....
Special Mort. (Gainesville Br'h)	53,000	8	May & Nov.	Mobile.	1877	....	2d Mortgage non-convertible.....	1,500,000	7	"	"	1896	....
2d Mortgage.....	1,453,858	8	March	"	1877	....	3d Mort., Equipment.....	3,800,000	7	.....	"	....	....
Consol. Mort. for \$15,000,000.....	847,975	8	Jan. & July.	N. Y. & Lond.	1904	....	1st Mort., (West. Extension).....	2,425,000	7	.....	"	....	....
Convertible 3 per cent. bonds.....	847,975	8	M. J. S. & D.	New York.	....	....	Consolidated Mortgage.....	1,300,000	7	.....	"	....	....
Montclair (N. Y. and O. Mid.):							New York, Providence & Boston:						
1st Mortgage gold, guar.....	1,800,000	7*	March & Sept.	New York.	....	....	1st Mortgage.....	76,000	6	Feb. & Aug.	New York.	1878	....
2d Mortgage.....	780,000	7	.....	"	....	....	Improvement Bonds.....	100,000	7	Jan. & July.	"	1876	....
Income Mortgage.....	888,400	7	.....	"	....	....	Extension Bonds.....	250,000	6	May & Nov.	"	'78-'81	....
Montgomery and Erie (Erie):							General Mort. for \$1,000,000.....	827,000	7	Jan. & July.	"	1899	....
1st Mortgage.....	127,000	7	May & Nov.	New York.	1888	....	Norfolk & Petersburg (A. M. & O.):						
2d Mortgage.....	47,000	7	April & Oct.	"	1887	....	1st Mortgage.....	306,000	8	Jan. & July.	New York.	1877	....
Montgomery and Eufaula:							2d Mortgage.....	157,000	7	"	"	1877	....
1st Mortgage end. by Ala. gold.	1,040,000	8*	March & Sept.	New York.	1886	....	North Carolina:						
1st Mortgage not endorsed.....	330,000	8	June and Dec.	"	1900	....	1st Mortgage.....	375,000	8	May & Nov.	Co's Shops, N.C.	1878	....
Monticello and Port Jervis:							2d Mortgage.....	820,000	8	March & Sept.	Charleston.	1899	....
1st Mortgage gold, tax free.....	500,000	7*	J. A. J. & O.	New York.	1890	....	North Eastern (S. Car.):						
Morris and Essex (D. L. & W.):							1st Mortgage.....	225,500	8	"	"	1899	....
1st Mortgage sinking fund, guar.	5,000,000	7	May & Nov.	New York.	1914	112	North Missouri (St. L., K. C. & N.):						
2d Mortgage guar.....	8,000,000	7	Feb. & Aug.	"	1891	108	1st Mortgage.....	6,000,000	7	Jan. & July.	New York.	1895	92
Convertible bonds.....	383,600	7	Jan. & July.	"	1900	100	North Pennsylvania:						
Construction bonds of 1871.....	640,000	7	Feb. and Aug.	"	1889	100 1/2	1st Mortgage.....	1,930,500	6	Jan. & July.	Philadelphia.	1885	104 1/2
Gen'l M. (1st on Boonton Br.) gr.	4,821,000	7	April & Oct.	"	1901	....	2d Mortgage.....	1,500,000	7	May & Nov.	"	1896	106
Special Mortgage.....	1,029,000	7	.....	"	....	....	Chattel Mortgage.....	360,000	10	April & Oct.	"	1877	106 1/2
Consol. mort. for \$25,000,000 guar.	4,821,000	7	June & Dec.	"	1915	103	General Mortgage.....	438,500	7	Jan. & July.	"	1903	107
Nashville, Chattanooga & St. Louis:							North Shore (Flush., N.S. & Cent):						
1st Mort., endorsed by Tenn.....	1,450,000	6	Jan. & July.	New York.	'74-'83	82 1/2	1st Mortgage.....	135,000	7	Feb. & Aug.	New York.	1887	....
2d Mort. (Government Subsidy)	1,000,000	4	"	"	'81-'91	....	Northern Central:						
New Mortgage.....	5,800,000	7	"	"	1913	....	1st Mortgage, Md. State loan...	1,500,000	6	J. A. J. & O.	Annapolis.	Irred.	....
Nashville and Decatur (L. & Nash.)							2d Mortgage S. F. Coupon.....	1,570,000	6	Jan. & July.	Baltimore.	1885	99 1/2
1st Mortgage sinking fund, guar.	2,100,000	7	Jan. & July.	New York.	1900	....	3d Mortgage Coupon.....	1,126,000	6	April & Oct.	Phila. & Balt.	1900	94 1/2
2d Mortgage gold.....	500,000	6*	April & Oct.	Nashville.	1887	....	3d Mort. (York & Cumb.) guar.	500,000	6	Jan. & July.	Baltimore.	1877	100 1/2
Naugatuck:							Income conv. coupon.....	1,000,000	7	April & Oct.	Harrisburg.	1880	....
1st Mortgage.....	102,000	7	Jan. & July.	Bridgeport.	1876	....	Income coupon.....	3,000,000	7	Jan. & July.	"	1922	....
Newark & New York (C. of N. J.):							Consol. Mort. coupon.....	2,599,000	6*	"	Baltimore.	1900	97 1/2
1st Mortgage guar.....	600,000	7	Jan. & July.	New York.	1891	....	Consol. Mort. registered.....	205,000	6*	April & Oct.	"	1900	....
Newark, Somerset & Stralstville:							Consol. General Mort. S. F.....	2,000,000	6*	Jan. & July.	Lond. & Balt.	1904	....
1st Mortgage gold.....	880,000	7*	May & Nov.	New York.	1889	99 1/2	Northern New Jersey (Erie):						
New Bedford:							1st Mortgage skg fd guar.....	400,000	7	Jan. & July.	Jersey City.	1878	....
1st Mort. (New Bed. & Taunton)	171,500	6	Jan. & July.	Boston.	1881	98 1/2	Northern Pacific:						
New Issue for \$860,000.....	400,000	7	"	"	1894	107	1st Mort. on R.R. & lands gold..	30,097,500	7.3*	Jan. & July.	New York.	1900	15 1/2
New Haven and Derby:							Northwestern Virginia:						
1st Mortgage.....	525,000	7	Various.	New Haven.	'98-'00	....	3d Mort., assumed by B. and O.	140,000	6	Jan. & July.	Baltimore.	1885	101 1/2
New H. Middle'n & Willman:							Northwestern Union (C. & N. W.):						
1st Mortgage (coup. & reg.).....	3,000,000	7	May & Nov.	New York.	1889	....	1st Mortgage.....	3,500,000	7*	.....	New York.	....	....
2d Mortgage.....	2,000,000	7	.....	"	1881	....	Norwich & Worcester (B. H. & E.):						
New Haven and Northampton:							1st Mort. Mass. Loan, skg. fd...	400,000	6*	Jan. & July.	Boston.	1877	....
1st Mortgage.....	1,000,000	7	Jan. & July.	N. Y. & N. H.	1899	....	Construction Bonds.....	150,000	7	"	"	1877	....
Convertible bonds, tax free.....	750,000	6	April & Oct.	"	'80-'82	....	Nyack and Northern:						
Holyoke and Westfield bonds.....	200												

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Old Colony:	\$						Philadelphia, Wilmington & Balt.	\$					
Plain Bonds	1,000,000	6	March & Sept.	Boston.	1876	100 1/2	Mortgage Loan, convertible	302,000	6	Jan. & July.	Phila. & Bost.	1884	101 1/2
Plain Bonds	32,000	6	"	"	1884	96 1/2	Loan of 1866	400,000	6	April & Oct.	"	1876	
Plain Bonds	458,000	6	April & Oct.	"	1875		Loan of 1867	1,000,000	6	"	"	1887	100 1/2
Plain Bonds	1,388,000	7	Feb. & Aug.	"	1877	102 1/2	Loan of 1872	500,000	6	"	"	1892	
New Bonds for \$3,000,000.	1,192,000	7	March & Sept.	"	1894	110	Pickering Valley (Phila. & Rdg.)						
Cape Cod Railroad Bonds.	265,500	7	Feb. and Aug.	"	1881		1st Mortgage, guaranteed	331,800	7	April & Oct.	Philadelphia.	1900	
Omaha and Northwestern:							Pittsburg, Cin. & St. Louis (Pa.):						
1st Mort. Land Grant, Gold.	16,000 pm	7 3/4	Jan. & July.	New York.	1901		1st Mort. (Col. & Newark Div.)	775,000	7	Jan. & July.	Philadelphia.	1890	
Omaha and Southwestern:							1st Mort. (Steub. & Ind.) conv.	3,000,000	6	Monthly.	New York.	1884	
1st Mortgage \$20,000 p. m.	1,034,000	8	June & Dec.	Boston.	1896	93	Consol. Mortgage for \$10,000,000.	6,222,000	7	Feb. & Aug.	Philadelphia.	1890	77 1/2
Orange, Alex. and Manassas—							Consolidated 2d Mortgage	5,000,000	7	April & Oct.	"	1913	
See Wash. C., Va. Mid. & Gt. So.							Pittsburg, Ft. Wayne & Chicago:						
Oregon and California:							1st Mortgage (Series A)	875,000	7	Jan. & July.	New York.	1912	114 1/2
1st Mortgage gold	10,950,000	7 1/2	April & Oct.	New York.	...		1st Mortgage (Series B)	875,000	7	Feb. & Aug.	"	1912	
Ogish Valley & Southern Kansas:							1st Mortgage (Series C)	875,000	7	March & Sept.	"	1912	
1st Mortgage (5-20 years)	200,000	10	Jan. & July.	New York.	1888		1st Mortgage (Series D)	875,000	7	April & Oct.	"	1912	
Oshkosh & Miss. (C., M. & S. P.):							1st Mortgage (Series E)	875,000	7	May & Nov.	"	1912	
1st Mortgage	240,000	8	Jan. & July.	New York.	1891		1st Mortgage (Series F)	875,000	7	June & Dec.	"	1912	
Oswego and Rome (B. W. & O.):							1st Mortgage (Series G)	860,000	7	Jan. & July.	"	1912	107 1/2
1st Mortgage	500,000	7	May & Nov.	New York.	1916		2d Mortgage (Series H)	860,000	7	Feb. & Aug.	"	1912	
Income Mortgage	112,100	6	Feb. & Aug.	"	1891		2d Mortgage (Series I)	860,000	7	March & Sept.	"	1912	
Oswego and Syracuse (D. L. & W.):							2d Mortgage (Series J)	860,000	7	April & Oct.	"	1912	
1st Mortgage, guaranteed	201,000	7	May & Nov.	New York.	1885		2d Mortgage (Series K)	860,000	7	May & Nov.	"	1912	
Ottawa, Oswego & Fox River:							2d Mortgage (Series L)	860,000	7	June & Dec.	"	1912	
1st Mortgage guar. by C. B. & Q.	1,131,000	8	Jan. & July.	N. Y. & Bost.	1900	99	3d Mortgage	2,000,000	7	April & Oct.	"	1912	101
Owensboro and Russellville:							Bridge (O. & P. R. R.) bonds	27,500	7	May & Nov.	Philadelphia.	1876	
1st Mortgage for \$1,500,000	1,500,000	8	Feb. & Aug.	New York.	1892		Construction bonds of Jan. 1, '70	100,000	7	Jan. & July.	New York.	1887	
Pacific of Missouri (Atl. & Pac.):							Equipment bonds	1,000,000	8	March & Sept.	"	1884	
1st Mortgage gold	7,000,000	6 1/2	Feb. & Aug.	New York.	1888	94 1/2	Pittsburg, Va. and Charleston:						
2d Mortgage sinking fund	2,804,000	7	Jan. & July.	"	1891	80 1/2	1st Mortgage	700,000	7	April & Oct.	New York.	1902	
Income Bonds	1,500,000	7	Mar. and Sept.	"	1892		Pittsburg, Wash. & Baltimore:						
St. Louis County Debt	700,900	7	Monthly.	St. Louis.	1885		1st Mort. (Pittsb. & Conn'sville)	4,000,000	7	Jan. & July.	Baltimore.	1898	96 1/2
Real Estate Bonds	800,000	8	May & Nov.	New York.	1892		2d Mort. do. (Balt. Loan)	5,000,000	6	May & Nov.	"	1902	
1st Mort. (Carondelet Branch)	500,000	6 1/2	April & Oct.	"	1893	80	1st Mort. (Turtle Cr. Div. 10 1/2 m)	400,000	6	Feb. & Aug.	Pittsburg.	1889	
1st Mort. (Leav. Atch. & N. W.)	500,000	7	"	"	1889		Real Estate Mortgage	100,000	6	"	Baltimore.	1883	
1st Mort. (Lex. & St. Louis) gold	900,000	6 1/2	June & Dec.	"	1899		Plymouth, Kankakee & Pacific:						
Paducah and Memphis:							1st Mortgage for \$3,000,000	20,000 pm	7 1/2	Jan. & July.	New York.	1901	
1st Mortgage gold for \$2,805,000.	1,541,000	7 1/2	Feb. & Aug.	New York.	1902		Port Huron and Lake Michigan	1,800,000	7	May & Nov.	New York.	1899	
Panama:							1st Mortgage gold, for \$1,800,000	1,800,000	6 1/2	Jan. & July.	Boston.	1900	
General Mortgage, stg £597,800.	2,889,330	7 1/2	April & Oct.	London.	1897		Portland & Ogdensburg (Me. & N. H.):	800,000	6 1/2	Jan. & July.	Boston.	1900	
Paris and Decatur:							Consol. Mort. gold, for \$3,300,000	3,300,000	6 1/2	May & Nov.	"	1901	
1st Mortgage gold, S. F.	1,200,000	7 1/2	Jan. & July.	N. Y. & Lond.	1892		Portland and Ogdensburg (Vt.):	2,300,000	6 1/2	May & Nov.	N. Y. & Bost.	1890	
Paterson and Newark (Erie):							1st Mortgage gold, for \$2,300,000	2,300,000	6 1/2	May & Nov.	N. Y. & Bost.	1890	
1st Mortgage guaranteed	500,000	7	Jan. & July.	New York.	1878		Portland and Oxford Central:	250,000	6	Jan. & July.	Portland.	1883	
Pekin, Line. & Decatur (T.W. & W.):							1st Mortgage of 1883	700,000	6	Jan. & July.	Boston.	1887	
1st Mortgage, guaranteed	1,076,000	7	Feb. & Aug.	New York.	1900	80	1st Mortgage (equal lien)	350,000	7	April & Oct.	"	1887	
Pemberton & Hights (U.C. of N.J.):							2d Mort. (Portland Loan)	396,500	6	Mar. & Sept.	"	1891	
1st Mortgage guaranteed	160,000	7	Jan. & July.	Philadelphia.	1889	100	Port Royal (S. C.):						
Peninsular (Mich.) Railway:							1st Mortgage gold, skg fd.	1,500,000	7 1/2	May & Nov.	N. Y. & Lond.	1889	
1st Mortgage gold (S. F.) 1st series	1,800,000	7 1/2	May & Nov.	N. Y. or Lond.	1899		1st Mort. gold, guar. by Ga. Co.	1,000,000	7 1/2	"	"	1889	
1st Mortgage gold (S. F.) 2d series	979,000	7 1/2	"	"	1900		Portsmouth, Gt. Falls & Conway:						
Pennsylvania:							1st Mort. guar. by Eastern R.R.	470,000	7	June and Dec.	Boston.	1898	81 1/2
1st Mort. (Harrisburg to Pittsburg)	4,970,000	6	Jan. & July.	Philadelphia.	1880	106 1/2	Poughkeepsie and Eastern:						
General Mortgage (coup. & reg.)	19,384,700	6	J. A. J. & O.	Philadelphia.	1910	102 1/2	1st Mort. gold, conv. & tax free	644,500	7 1/2	Jan. & July.	New York.	1910	
Consolidated Mortgage	14,550,000	6 1/2	Jan. & July.	London.	1905		2d Mortgage	78,000	7	"	"		
State lien for \$7,500,000, skg fd	5,201,675	5	April & Oct.	Philadelphia.	1876-90		Providence and Worcester:						
Pennsylvania Coal:							1st Mortgage	500,000	6	Jan. & July.	Providence.	1880	
1st Mortgage	487,500	7	Feb. and Aug.	New York.	1881		Stoughton Branch bonds	1,000,000	6	"	"		
Pennsylvania and Delaware:							Quincy, Alton and St. Louis:						
1st Mortgage	1,083,000	7	Feb. & Aug.	Philadelphia.	1903		1st Mortgage gold	1,000,000	7 1/2	May & Nov.	Philadelphia.	1892	
2d Mortgage	519,000	7	April & Oct.	"	1903		Quincy and Palmyra:						
Pennsylvania & New York (L.V.):							1st Mort. assumed by H. & St. Jo.	500,000	8	Feb. & Aug.	New York.	1892	
1st Mortgage guaranteed	1,500,000	7	June & Dec.	Philadelphia.	1896	106 1/2	Quincy and Toledo (T. W. & W.):						
1st Mortgage guaranteed	1,500,000	7	"	"	1906		1st Mortgage, guaranteed	500,000	7	May & Nov.	New York.	1890	50
Peoria & Bureau Val (C.R.I. & P.):							Quincy & Warsaw (C. B. & Q.):						
1st Mortgage guaranteed	600,000	8	Jan. & July.	New York.	1877		1st Mortgage, guaranteed	750,000	8	Jan. & July.	Boston.	1890	105 1/2
Peoria & Hannibal (O. B. & Q.):							Reading and Columbia (P. & R.):						
1st Mortgage, traffic guarantee	571,000	8	Jan. & July.	Boston.	1878	104	1st Mort., Coupon, guaranteed	650,000	7	March & Sept.	New York.	1882	95
Peoria, Pekin and Jacksonville:							2d Mort., Coupon, guaranteed	350,000	7	June & Dec.	Columbia.	1884	
1st Mortgage	1,000,000	7	Jan. & July.	New York.	1894		Rensselaer and Saratoga:						
2d Mort. conv., and tax free	1,000,000	7	April & Oct.	"	1900		2d Mortgage	300,000	7	Jan. & July.	Troy.	1880	111
Peoria and Rock Island:							3d Mortgage	150,000	7	"	"	1887	
1st Mort. gold, conv. & tax free	1,500,000	7 1/2	Feb. & Aug.	N. Y. & Lond.	1900		1st Mort. (Saratoga & Whitehall)	400,000	7	March & Sept.	New York.	1886	
2d Mortgage	150,000	10	Jan. & July.	New York.	1900		1st Mort. (Troy, Salem & Rutl.)	500,000	7	May and Nov.	"	1890	
Perkiomen (Phila. and Rdg.):							1st Mortgage (Glenn's Falls)	125,000	7	Jan. & July.	"	1894	
1st Mortgage, guaranteed	619,000	6	April & Oct.	Philadelphia.	1897	92	Consol. Mort. for \$2,000,000	1,925,000	7	May and Nov.	"	1921	
Petersburg:							Richmond and Danville:						
1st Mortgage (Installments)	341,500	8	Jan. & July.	New York.	1879-98		Virginia State Loan, skg fund	600,000	6	Jan. & July.	Richmond.	1880	
2d Mortgage	500,000	8	"	"	1902		Virginia State guar. bonds	157					

AMERICAN RAILROAD BOND LIST.

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Saginaw Valley and St. Louis:	\$						South Carolina:	\$					
1st Mortgage.....	348,000	8	May & Nov.	Saginaw.	1892	....	1st Mortgage Sterling.....	1,486,333	5*	Jan. & July.	London.	'82-'88	....
Saint Croix and Fond du Lac:							1st Mortgage (L.) currency.....	837,000	7	"	New York.	'82-'88	....
1st Mort. (Cal. & Baring).....	96,200	6	Jan. & July.	Calais, Me.	1879	....	2d Mort. for \$3,000,000.....	615,500	7	April & Oct.	"	1902	....
2d Mort. (").....	17,500	6	"	"	1879	....	Domestic (G) Bonds.....	111,000	6	Jan. & July.	Charleston.	1874	....
Calais Loan (Lewey's Island).....	115,000	6	June & Dec.	"	1876	....	Domestic (I) Bonds.....	1,296,500	7	April & Oct.	"	1891	....
St. Joseph & Denver City:							Domestic (K) Bonds.....	76,000	6	Jan & July.	"	'80-'92	....
1st Mort. (E. D.) gold tax free.....	1,500,000	8*	Feb. & Aug.	N. Y. & Lond.	1899	....	South Georgia and Florida:						
1st M. (W.D.) land grant, g'd tax fr	5,500,000	8*	"	"	1900	....	1st Mort. assumed by Atl. & Gulf	464,000	7	May & Nov.	New York.	1888	....
St. Joseph and St. Louis:							2d Mort. " " " "	200,000	7	"	"	1889	....
1st Mortgage.....	1,000,000	6	May & Nov.	New York.	1893	....	South Mountain Iron (Cumb. Val.):						
St. Louis, Alton and Terre Haute:							1st Mortgage guaranteed.....	200,000	6	June & Dec.	Philadelphia.	1888	....
1st Mortgage skg f'd. (Series A).....	1,100,000	7	Jan. & July.	New York.	1894	107 1/2	2d Mortgage for \$200,000.....	177,500	7	March & Sept.	"	1894	....
1st Mortgage skg f'd. (Series B).....	1,100,000	7	April & Oct.	"	1894	....	South and North Alabama.....						
2d Mortgage preferred (Series C).....	1,400,000	7	Feb. & Aug.	"	1894	91	1st Mort. endor. by Ala. gold.....	391,000	8*	Jan. & July.	New York.	1890	....
2d Mortgage preferred (Series D).....	1,400,000	7	May & Nov.	"	1894	....	Sterling Mort., guar. by L. & N.	21,100,000	...	May & Nov.	London.	....	....
2d Mortgage Income (Series E).....	1,700,000	7	"	"	1894	73	South Pacific (Atl. and Pac.):						
Equipment Mortgage.....	300,000	10	March & Sept.	"	1894	....	1st Mortgage gold, assumed....	7,188,500	6*	Jan. & July.	New York.	1888	80
St. Louis, Iron Mt. and Southern:							South Shore (Mass.):						
1st Mort. (St. Louis & Iron Mt.).....	4,000,000	7	Feb. & Aug.	New York.	1892	90	1st Mortgage, sinking fund.....	175,000	6	April & Oct.	Boston.	'80-'81	....
2d Mort. (").....	4,622,000	7*	May & Nov.	"	1897	46 1/2	South Side, Va. (A., M. and O.):						
1st Mort. L.G. (Arkansas Br'h).....	2,500,000	7*	June & Dec.	"	1896	....	1st preferred bonds.....	675,000	8	Jan. & July.	New York.	'84-'90	....
1st Mort. (Cairo, Ark. & Tex.).....	1,500,000	7*	"	"	1897	....	2d preferred bonds.....	621,000	6	"	"	'84-'90	....
Consolidated Mortgage.....	1,500,000	7	"	"	1899	....	3d preferred bonds.....	452,800	6	"	"	'84-'90	....
St. Louis, Jacksonville & Chicago:							Southern Central (N.Y.):						
1st Mortgage.....	2,920,000	7	April & Oct.	New York.	1894	....	1st Mortgage, skg fund conv.....	1,500,000	7	Feb. & Aug.	New York.	1899	....
2d Mortgage.....	548,000	7	Jan. & July.	"	1898	....	2d Mortgage.....	800,000	7	March & Sept.	"	1892	....
St. Louis, Kansas City & Northn:							Southern Iowa and Cedar Rapids:						
1st Mortgage (North Missouri).....	6,000,000	7	Jan. & July.	New York.	1895	92	1st Mortgage gold.....	1,500,000	7*	May & Nov.	New York.	1900	....
Real estate & 2d M. for \$3,000,000	993,000	7	March & Sept.	"	1899	....	Southern of L. I.:						
St. Louis, Lawrence and Denver:							1st Mortgage.....	750,000	7	March & Sept.	New York.	1887	....
1st Mort. guar. by Atl. and Pac.	1,020,000	6*	Jan. & July.	New York.	1901	....	2d Mort. Sink. Fund.....	1,500,000	7	May & Nov.	"	80	....
St. Louis and South Eastern:							Southern Minnesota:						
1st Mort. gold skg fund conv.....	2,207,000	7	May & Nov.	New York.	1894	....	1st Mortgage land grant tax free	3,240,000	8	Apr. & Oct.	New York.	'78-'83	....
1st M. (Evans, D.) gold skg f'd. conv.	1,000,000	7	"	"	1896	....	2d Mortgage, land grant.....	1,252,000	7	Jan. & July.	"	1890	....
1st Mort. (Evans, Hen. & Nash.).....	1,000,000	7	Jan. & July.	"	1897	....	Southern (Cal.) Pacific:						
Consol. Mort. Skg. Fund.....	2,000,000	7	Feb. & Aug.	"	1902	....	1st Mortgage gold for \$28,000,000.	11,000,000	6*	April & Oct.	New York.	....	....
St. Louis, Van. & T. H. (T.H. & L.):							Southern Pennsylvania:						
1st Mortgage, guaranteed.....	1,899,000	7	Jan. & July.	New York.	1897	....	1st Mortgage gold.....	625,000	7*	March & Sept.	Philadelphia.	1900	....
2d Mortgage (A.) guaranteed.....	1,600,000	7	May & Nov.	"	1898	....	2d Mortgage gold.....	88,000	7*	"	"	1880	....
2d Mortgage (B.) convertible.....	1,000,000	7	"	"	1898	....	South Western (Cen. of Ga.):						
Income Mortgage.....	1,000,000	7	March 1.	Pittsburg.	1901	....	Plain Bonds, various conv.....	391,000	7	various.	Macon.	'72-'86	....
St. Paul and Iowa Southwestern:							1st Mortgage (Muscoogee) conv..	300,000	7	"	"	'72-'76	....
1st Mortgage.....	4,500,000	7*	May & Nov.	.....	1903	....	Spartanburg and Union:						
St. Paul and Pacific 1st Division:							1st Mortgage, end. by S. Car ..	350,000	7	Jan. & July.	Charleston.	1879	....
1st Mort. (St. P. to St. Anth.) 10m.	120,000	8	March & Sept.	New York.	1892	....	1st Mortgage not endorsed.....	198,370	7	"	"	1879	....
1st M. (St. Paul to Watab) 80m.	366,000	7	Jan. & July.	"	1892	....	Springfield, Athol & Northeastern:						
2d Mort. (do.) & 1st land gr.	1,145,750	7	June & Dec.	"	1892	....	1st Mortgage.....	345,000	7	Jan. & July.	Boston.	'83-'91	....
1st M. (Main L.) R.R. & Lands.	3,000,000	7*	May & Nov.	London.	....	....	Springfield & Illinois St. Eastern:						
2d M. (do.) R.R. & Lands.	8,500,000	7*	"	"	....	....	1st Mortgage gold, tax free.....	3,400,000	7*	Feb. & Aug.	New York.	1899	....
General Mortgage for \$15,000,000	.....	7*	"	"	....	....	2d Mortgage gold, tax free.....	440,000	7*	April & Oct.	"	1900	....
St. Paul, Stillwater & Taylor's F.:							Springfield and Northwestern:						
1st Mortgage.....	450,000	8	Jan. & July.	New York.	1901	....	1st Mortgage gold, skg fund.....	500,000	7*	Feb. & Aug.	New York.	1901	....
Salem (West Jersey):							Staten Island:						
1st Mortgage guar.....	100,000	6	Jan. & July.	Philadelphia.	1878	....	1st Mortgage.....	200,000	7	Jan. & July.	New York.	1886	....
Salem and Lowell (B. & L.):							Stamstead, Shefford and Chamby:						
1st Mortgage.....	226,900	6	Feb. & Aug.	Boston.	1878	99 1/2	1st Mort. Guar. by Cent. Vern.	500,000	7	Jan. & July.	Boston.	1887	56
Sand., Mansfield & Newark (B. & O.):							Sullivan (Central Verm.):						
1st Mortgage guaranteed.....	2,301,000	7	Jan. & July.	New York.	1900	....	1st Mortgage.....	500,000	6	Jan. & July.	Boston.	1875	....
Saratoga & Whitehall (R. & S.):							2d Mortgage.....	250,000	6	Feb. & Aug.	"	1881	....
1st Mortgage, guaranteed.....	400,000	7	March & Sept.	New York.	1886	....	Sullivan and Erie:						
Savannah, Albany & Gulf (A. & G.):							1st Mortgage, skg fund.....	1,000,000	7	May & Nov.	New York.	1886	....
Sectional Mort.....	310,000	7	Jan. & July.	New York.	Var.	....	Summit Branch:						
Savannah and Charleston:							1st Mortgage.....	600,000	7	Jan. & July.	N.Y., Bost. Ph.	1904	85
1st Mortgage (Sav. & Char.).....	500,000	7	Jan. & July.	New York.	1889	....	Sunbury and Lewiston:						
State guaranteed (U. & S.) bonds.	805,000	6	March & Sept.	Charleston.	1877	....	1st Mortgage gold.....	1,200,000	7*	April & Oct.	Philadelphia.	1890	....
Funded Interest bonds, guar.	111,800	7	"	New York.	1889	....	Income Mort. gold.....	200,000	6*	"	"	1891	....
Savannah, Griffin & North Ala.:							Suspens. Bridge & Erie Junc. (E.):						
1st Mortgage for \$500,000 guar.	152,000	7	Jan. & July.	Macon.	1891	....	1st Mortgage.....	1,000,000	7	.....	New York.	....	....
Savannah and Memphis:							Syracuse, Bing. & N.Y. (D.L. & W.):						
1st Mort., gold, endor. by State.	16,000pm	8*	May and Nov.	New York.	1890	....	1st Mortgage.....	1,400,000	7	April & Oct.	New York.	1879	....
Schenectady & Susq. (D. & H. Can.):							2d Mortgage.....	270,000	7	June & Dec.	"	1887	....
1st Mortgage gold, tax free.....	400,000	7*	Jan. & July.	New York.	1900	....	Syracuse and Chenango Valley:						
Schoolcraft & Three R. (L.S. & M.):							1st Mort. gold, for \$500,000.....	500,000	7*	Feb. and Aug.	New York.	1891	....
1st Mortgage.....	100,000	8	Jan. & July.	New York.	1887	....	Tebbo and Neahio (M. K. & T.):						
Seaboard and Roanoke:							1st Mortgage gold, skg fund.....	1,163,000	7*	June & Dec.	New York.	1903	....
1st Mortgage.....	210,000	7	Jan. & July.	New York.	1880	....	Terre Haute & Indianapolis:						
Selma and Gulf:							1st Mortgage.....	800,000	7	April & Oct.	New York.	1879	....
1st Mort. (guar. by Ala.).....	1,888,000	8	April & Oct.	New York.	1890	....	Bonds of 1873 for \$1,600,000.....	516,000	7	"	"	1894	....
Selma, Marion and Memphis:							Texas and Pacific:						
1st Mort. guar. by Ala.....	16,080pm												

The Letter (g) affixed to Rate of Interest Signifies "Payable in Gold."

Description of Bonds.	Amount.	Rate	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Troy & Bennington (T. & B.): 1st Mortgage skg fund, guar.....	\$ 59,700	7	Jan. & July.	Troy.	1878	....	Western Maryland: 1st Mortgage, unenclosed.....	\$ 400,000	6	Jan. and July.	Baltimore.	1890	92
Troy and Boston. 1st Mortgage.....	300,000	7	Jan. & July.	New York.	1887	....	1st Mort. endor. by Balt.....	200,000	6	"	"	1890	104
2d Mortgage.....	300,000	7	April & Oct.	"	1885	....	2d Mort. ".....	300,000	6	"	"	1890	105
3d Mortgage.....	650,000	7	May and Nov.	"	1875	....	2d Mort. endor. by Wash. Co. Co.	300,000	6	"	"	1890	95
Convertible Bonds.....	645,000	7	"	"	1882	....	2d Mortgage preferred.....	600,000	6	"	"	1895	86
Troy, Salem & Rutland (R. & Sar.): 1st Mortgage, guaranteed.....	500,000	7	May and Nov.	New York.	1890	....	3d Mortgage endor. by Balt.....	875,000	6	"	"	1900	105
Troy Union (and Depot): 1st Mortgage, guaranteed.....	680,000	6	Jan. & July.	New York.	1878	....	4th Mortgage.....	1,000,000	6	"	"	1900	....
Tuckerton: 1st Mortgage.....	408,000	7	April & Oct.	Philadelphia.	1901	....	Western Pacific (Gen. Pac.): 1st Mort., assumed.....	2,735,000	60	Jan. and July.	New York.	1899	99 1/2
Union Pacific: 1st Mortgage gold, tax free.....	27,226,000	60	Jan. & July.	N. Y. & Bos.	'96-'99	105 1/2	Western Pennsylvania (Penn.): 1st Mortgage.....	800,000	6	Apr. and Oct.	Philadelphia.	1898	92
1st Mort. Land Grant.....	7,874,000	7	Apr. and Oct.	"	1887	99 1/2	1st Mortgage (Pittsburg Branch). 1st Mortgage (Chl., M. & St. P.)	1,000,000	6	Jan. and July.	"	1898	....
2d Mortgage (Gov. subidy).....	27,226,512	6	Jan. & July.	U.S. Treasury.	'96-'99	99 1/2	1st Mortgage for \$5,000,000.....	3,500,000	7	Jan. and July.	New York.	1896	....
3d Mortgage Sinking Fund.....	12,000,000	8	March & Sept.	New York.	1894	99 1/2	West Jersey: Debenture bonds guar. by C. & A.	400,000	6	March & Sept.	Camden.	1883	88 1/2
Omaha Bridge B'ds, etc \$500,000.	2,500,000	80	Apr. and Oct.	London.	1896	....	1st Mortgage.....	1,000,000	6	Jan. and July.	Philadelphia.	1878	100
Union Pacific (Central Div.): 1st Mortgage gold, tax free.....	1,600,000	60	May and Nov.	New York.	1895	....	1st Mortgage (Salem) guar.....	100,000	6	"	"	1878	....
2d Mortgage (Gov. subidy).....	1,600,000	6	Jan. & July.	U.S. Treasury.	'96-7-8	....	1st Mort. (Swedesboro) guar.....	200,000	6	June & Dec.	Camden.	....	....
Union Pacific, S. Br. (M. K. & T.): 1st Mortgage gold, skg fund.....	3,220,000	60	Jan. & July.	New York.	1899	....	2d Mort. (Cape May & Millville). Consolidated Mortgage.....	400,000	7	Apr. and Oct.	"	1899	102 1/2
Union & Titusville (O.C. & A. Riv.): 1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	....	West Wisconsin: 1st Mort. land gr. gold skg fund	3,900,000	70	Jan. and July.	N. Y. or Lond.	1887	....
United N. J. R. & Canal Co.: Loan of 1901 (United Compa's)	3,000,000	6	March & Sept.	Philadelphia.	1901	98	1st Mort. (Southern Extension). White Water Valley:	640,000	70	"	"	1902	....
Sterling Loan \$369,200 (U. Co's)	1,840,000	50	"	London.	1894	....	1st Mortgage.....	1,021,840	8	Feb. and Aug.	Cincinnati.	1890	....
Sterling Loan \$360,000 (")	1,800,000	60	"	"	1894	....	Wico Mico and Pocomoke: 1st Mortgage.....	200,000	6	Jan. and July.	New York.	1888	....
Loan of 1894 Sk. Fund (")	2,000,000	6	Apr. and Oct.	Philadelphia.	1894	....	Williamston and Tuxboro': 1st Mortgage.....	350,000	8	May and Nov.	New York.	1900	....
Loan of 1898 (United Compa's)	154,000	6	Feb. and Aug.	"	1888	....	Wilmington, Colum. & Augusta: 1st Mortgage.....	3,800,000	7	June & Dec.	Baltimore.	1900	62 1/2
Bond to State of N. Jer. (U. Co's)	610,000	7	(Due 90 days after demand.)	London.	1880	....	Wilmington and Reading: 1st Mortgage.....	1,250,000	7	Apr. and Oct.	Philadelphia.	1900	60
Sterling S. F. £262,000 (C. & A. M.)	1,310,000	60	Feb. and Aug.	London.	1880	....	2d Mortgage coupon or regis.....	1,500,000	7	Jan. and July.	"	1902	10
Loan of 1888 (Camden & Amb'y)	1,700,000	6	"	Philadelphia.	1883	101 1/2	Wilmington and Weldon: Sterling Bonds.....	648,700	60	Jan. and July.	London.	1881	....
Loan of 1889 (")	866,000	6	June & Dec.	Princeton.	1889	90	Sterling Bonds.....	221,400	70	May and Nov.	"	1886	....
Mort. Loan (")	5,000,000	6	May and Nov.	Philadelphia.	1889	104	Sinking Fund gold, Bonds.....	749,000	70	Jan. and July.	New York.	1896	90
Loan of '75 (N. J. R.R. & T. Co.)	300,000	6	Feb. and Aug.	New York.	1875	....	Wilmington and Western (Del.): 1st Mortgage.....	500,000	73	J. A. J. & G. Phil. & Wilm.	1892	....
Loan of '78 (")	450,000	6	"	"	1875	....	Winona & St. Peter (C. & N. W.): 1st Mortgage \$20,000 p. m.....	2,750,000	7	Jan. and July.	New York.	1887	70
Bond to State of N. J. (do.)	100,000	7	Apr. and Oct.	N. Y. (Over Due.)	....	....	2d Mortgage \$12,000 p. m.....	1,650,000	7	May and Nov.	"	1907	....
Utah Central: 1st Mortgage.....	1,000,000	6	Jan. & July.	Salt Lake City	1890	....	Extension mortgage bonds.....	4,875,000	70	June & Dec.	"	1906	....
Utah Southern: 1st Mortgage.....	660,000	7	Jan. & July.	Salt Lake City	1891	....	Wisconsin Central: 1st M. L. G. gold S. F. \$25,000pm	4,618,500	70	Jan. and July.	Boston.	1901	52
Utica and Black River: 1st Mortgage.....	200,000	7	Jan. & July.	N. Y. & Utica.	1878	....	Worcester (Md.): 1st Mortgage.....	210,000	6	Jan. and July.	Baltimore.	1891	....
Bonds of 1871 (2d issue).....	515,000	7	"	"	1891	....	Worcester and Nashua: Plain Bonds.....	125,000	7	Jan. and July.	Boston.	1881	....
Utica, Ithaca and Elmira: 1st Mortgage gold, skg fund.....	25,000pm	70	Jan. & July.	N. Y. & Lond.	1892	....	Plain Bonds.....	185,300	6	Various.	"	'81-'87	90
Vermont Cent.—See Central Vt. Vermont and Massachusetts: 1st Mortgage sinking fund.....	550,000	6	Jan. and July.	Boston.	1883	99 1/2	Plain Bonds.....	250,000	7	Apr. and Oct.	"	1893	107
Convertible bonds, tax free.....	200,000	7	"	"	1879	102	CANAL BONDS. Chesapeake and Delaware: 1st Mortgage sinking fund.....	1,993,750	6	Jan. and July.	Philadelphia.	1886	86 1/2
Convertible bonds.....	150,000	7	"	"	1881	103	Chesapeake and Ohio: Sterling Loan guaranteed.....	4,375,000	60	J. A. J. & O.	London.	1890	....
Vicksburg and Meridian: 1st series (red).....	717,500	7	Jan. and July.	Philadelphia.	1890	....	Preferred Bonds (next lien).....	1,699,500	6	Jan. and July.	Baltimore.	1895	115 1/2
General 2d series (blue).....	850,000	7	"	"	1890	....	Delaware Division (L.O. & N.): 1st Mortgage, guaranteed.....	800,000	6	Jan. & July.	Philadelphia.	1878	96 1/2
Mortgage 3d series (black).....	138,000	7	"	"	1890	....	Delaware and Hudson: 1st Mort. (1st series, Nov. 1, '67	1,500,000	7	May and Nov.	New York.	1877	....
4th series (not end.).....	1,141,700	7	Apr. and Oct.	"	1890	....	regis. 2d series, July 1, 1869	3,500,000	7	Jan. and July.	"	1884	109 1/2
Special Loan 1871.....	213,000	8	Jan. and July.	"	1880	....	tered. 3d series, Jan. 1, 1871	3,500,000	7	"	"	1891	110
Vineland: 1st Mortgage tax free.....	750,000	7	Apr. and Oct.	New York.	1890	....	Coupon bonds of 1874.....	3,000,800	7	Apr. and Oct.	"	1894	107 1/2
Virginia & Tennessee (A.M. & O.): Enlarged Mortgage.....	990,000	6	Jan. and July.	N. Y. & Lynch.	1884	75	Registered bonds of 1874.....	2,000,000	7	"	"	1894	....
4th Mortgage.....	870,000	6	March & Sept.	"	1900	80	Lehigh Coal and Navigation: Mortgage Loan of 1877.....	782,779	6	June & Dec.	Philadelphia.	1877	96
Registered Certificates.....	118,285	8	Jan. and July.	"	1875	....	Convertible Bonds.....	692,100	6	"	"	1882	....
Funded Interest.....	225,300	8	"	"	1880	....	Convertible Loan, gold.....	858,000	60	March & Sept.	"	1894	108
Income Mortgage (fundable).....	93,500	8	"	"	1886	....	1st Mortgage, registered.....	5,586,277	6	J. A. J. & O.	"	1884	102
Walkkill Valley (Erie): 1st Mortgage gold, tax free.....	810,500	70	Apr. and Oct.	New York.	1901	....	1st Mortgage, reg. (R. R.).....	2,400,000	6	E. M. A. & N.	"	1897	102 1/2
Warren (D. L. & W.): 1st Mortgage, guaranteed.....	511,400	7	Feb. and Aug.	New York.	1875	....	Mortgage (set up) Loan, gold.....	4,915,500	60	June & Dec.	"	1897	101 1/2
2d Mortgage, guaranteed.....	750,000	7	May and Nov.	"	1900	....	Consolidated Mortgage.....	199,000	6	"	"	1911	....
Warren & Franklin (O.C. & A. Riv.): 1st Mortgage, assumed.....	1,500,000	7	Feb. and Aug.	Philadelphia.	1882	52	Greenwood Mortgage Loan.....	796,000	6	Feb. and Aug.	"	1892	....
Warwick Valley (Erie): 1st Mortgage.....	60,000	7	Apr. and Oct.	New York.	1880	....	Greenwood Mortgage Loan.....	140,000	6	Apr. and Oct.	"	1877	....
Wasatch and Jordan Valley: 1st Mortgage.....	150,000	90	May and Nov.	New York.	1893	....	Monongahela Navigation: 1st Mortgage.....	103,000	6	Jan. and July.	New York.	1887	....
Washington City, Va. Mid. & Gt. So.: 1st Mort. (O. Alex. & Manassas)	1,650,000	7	Jan. and July.	Baltimore.	1882	75 1/2	Morris (and Banking): 1st Mortgage.....	500,000	6	Apr. and Oct.	Philadelphia.	1876	101
2d Mort. (")	350,000	7	"	"	1891	....	2d Mortgage.....	285,000	6	Feb. and Aug.	"	1876	....
1st Mort. (Orange & Alexandria)	400,000	6	May and Nov.	"	1873	90	Boat Loan, sinking fund.....	236,965	7	Apr. and Oct.	"	1899	101
2d Mort. (")	1,200,000	6	Jan. and July.	"	1875	75 1/2	Preferred Stock Dividend Scrip.	103,184	7	Jan. and July.	"	1887	....
3d Mort. (")	600,000	8	May and Nov.	"	1873	75	Pennsylvania: 1st Mortgage skg fund guar.....	2,805,000	6	Jan. and July.	Philadelphia.	1910	70
4th Mort. (")	700,000	8	March & Sept.	"	1880	59	1st Mortgage (Wy. Val. Can.).....	600,000	6	"	"	1878	....
Funded Coupons (do.)	722,664	....	"	"	....	....	Schuylkill Navigation (Ph. & Rdg): 1st Mortgage.....	1,714,390	6	March & Sept.	Philadelphia.	'82-'97	80 1/2
1st Mort. (Lynchburg & Danville)	521,000	....	Apr. and Oct.	"	1896	....	2d Mortgage.....	3,990,392	6	Jan. and July.	"	'82-'97	....
Virginia State Loan.....	249,962	7	Jan. and July.	"	'92-'93	....	Improvement bonds.....	260,000	6	May and Nov.	"	1880	....
Washington and Ohio: 1st Mort. (Alex. Lou. & Ham.)	47,000	7	May and Nov.	New York.	1898	....	Boat and Car Loan.....	756,650	6	"	"	191	

RAILROAD SHARE LIST, INCLUDING MILEAGE, ROLLING STOCK, DEBTS, INCOME, DIVIDENDS, &c., &c.

Abstract of General Balance Sheet.										Operations.										Earnings.										Value of Shares.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Property and Assets.										Liabilities.										Railroad Operated.										Trains Moved.										Passengers.										Freight.										Gross.										Net.										Dividends.										Market.										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Rolling Stock.										Accounts and Cash.										Stocks.										Bonds.										Accounts.										Surplus Income.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										M.										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[illegible]

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debt, Income, Dividend, and other data. The column signifies "all" and running data (-----) signify

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Deeds, and other Assets.

[illegible]

[illegible]

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &c., &c.

occurring in the column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad." A dash (-) across the column signifies "nil," and running dots (....) signify "not ascertained." Land Grant Railroads are distinguished by a "G."

Abstract of General Balance Sheet.															Value of Shares.	
															Par.	P. & S.
															Dividends.	Earnings.
															Net	Gross.
															Freight.	
															Passen- gers.	Tons.
															Trains Moved.	
															Railroad Operated.	
															Surplus Income.	
															Accounts.	
															Bonds.	
															Stocks.	
															Accounts and Cash.	
															Assets.	
															Rolling Stock.	
															Railroad.	
Companies.																
Pennsylvania.....															386,196,646	98,370,696
Pennsylvania Coal.....															2,000,000	44,280,000
Pennsylvania and Delaware (Penn.).....															2,000,000	487,500
Pennsylvania and N. York N.Y. & Penn.															6,351,750	71,846
Perkinston (P. & R.).....															4,001,700	3,000,000
Pensacola and Louisville.....															47,000	600,232
Peoria, Atlanta and Decatur.....															450,000	219,627
Peoria and Bureau Valley (C.R. & P.).....															1,500,000	300,000
Peoria, Pekin and Jacksonville.....															1,500,000	51,000
Peoria and Rock Island.....															1,859,150	198,089
Peoria and Rock Island.....															1,324,200	266,915
Petersburg.....															1,317,985	46,442
Philadelphia and Balt. Cent. Penn. & Md.															1,811,107	177,744
Philadelphia and Erie (Penn.).....															25,701,325	368,292
Philadelphia, Germ. and Norristown (P. & R.).....															1,463,538	500,793
Phila. Newt. and New York.....															440,000	109,380
Philadelphia and Reading.....															2,639,192	8,787,572
Philadelphia and Trenton (Penn.).....															1,534,479	1,259,160
Phila., Wilms. and Baltimore.....															11,938,346	2,477,291
Picketing Valley (P. & R.).....															474,551	92,875
Pittsburg, Cin. & St. Louis.....															16,003,368	3,750,577
Pittsburg, Ft. W. and Chic. P. O. I. & I.															37,349,285	37,328
Pittsburg, Virg. & Charleston.....															1,008,167	586,038
Pittsburg, Wash. & Balt.....															12,301,712	811,219
Pittsfield and North Adams (B. & A.).....															443,685	6,315
Portland and Kennebec.....															2,092,115	126,862
Portland and Rochester.....															1,941,398	1,372,897
Portland, Saco and Portsmouth (Etn.).....															1,500,000	3,000,000
Port Royal (Ga.).....															1,500,000	2,500,000
Portsmouth, Gt. Falls and Conway (Etn.).....															1,229,689	707,200
Portsmouth and Eastern.....															1,476,450	624,464
Providence and Springfield.....															933,405	472,917
Providence, Warren and Bristol.....															625,515	487,917
Providence and Worcester.....															2,832,246	108,022
Queen Anne and Kent.....															351,000	200,937
Quincy, Alton and St. Louis.....															1,831,100	1,046,270
Quincy, Alton and Pacific.....															2,000,000	1,834,000
Quincy, Missouri and Pacific.....															1,354,221	1,046,270
Raleigh and Augusta Air Line.....															58,785	185,300
Reading and Columbia (P. & R.).....															220,041	102,486
Reading and Saratoga (D. & H.).....															2,000,000	1,000,000
Reading, Danville and Virginia.....															6,759,789	2,000,000
Richmond, Falmouth and Potomac.....															1,500,858	2,000,000
Richmond, Falmouth and Potomac.....															1,500,858	2,000,000
Richmond, York, Bix. & Chesapeake.....															1,027,684	88,768
Richmond, York, Bix. & Chesapeake.....															1,027,684	88,768
Richmond, York, Bix. & Chesapeake.....															1,027,684	88,768
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Richmond, York, Bix. & Chesapeake.....															1,027,684	88,768
Richmond, York, Bix. & Chesapeake.....															1,027,684	88,768
Richmond, York, Bix. &																

Line	Station	Distance	Time	Rate	Notes
1	Albany	100	1:00	1.00	
2	Albany	100	1:00	1.00	
3	Albany	100	1:00	1.00	
4	Albany	100	1:00	1.00	
5	Albany	100	1:00	1.00	
6	Albany	100	1:00	1.00	
7	Albany	100	1:00	1.00	
8	Albany	100	1:00	1.00	
9	Albany	100	1:00	1.00	
10	Albany	100	1:00	1.00	
11	Albany	100	1:00	1.00	
12	Albany	100	1:00	1.00	
13	Albany	100	1:00	1.00	
14	Albany	100	1:00	1.00	
15	Albany	100	1:00	1.00	
16	Albany	100	1:00	1.00	
17	Albany	100	1:00	1.00	
18	Albany	100	1:00	1.00	
19	Albany	100	1:00	1.00	
20	Albany	100	1:00	1.00	
21	Albany	100	1:00	1.00	
22	Albany	100	1:00	1.00	
23	Albany	100	1:00	1.00	
24	Albany	100	1:00	1.00	
25	Albany	100	1:00	1.00	
26	Albany	100	1:00	1.00	
27	Albany	100	1:00	1.00	
28	Albany	100	1:00	1.00	
29	Albany	100	1:00	1.00	
30	Albany	100	1:00	1.00	
31	Albany	100	1:00	1.00	
32	Albany	100	1:00	1.00	
33	Albany	100	1:00	1.00	
34	Albany	100	1:00	1.00	
35	Albany	100	1:00	1.00	
36	Albany	100	1:00	1.00	
37	Albany	100	1:00	1.00	
38	Albany	100	1:00	1.00	
39	Albany	100	1:00	1.00	
40	Albany	100	1:00	1.00	
41	Albany	100	1:00	1.00	
42	Albany	100	1:00	1.00	
43	Albany	100	1:00	1.00	
44	Albany	100	1:00	1.00	
45	Albany	100	1:00	1.00	
46	Albany	100	1:00	1.00	
47	Albany	100	1:00	1.00	
48	Albany	100	1:00	1.00	
49	Albany	100	1:00	1.00	
50	Albany	100	1:00	1.00	
51	Albany	100	1:00	1.00	
52	Albany	100	1:00	1.00	
53	Albany	100	1:00	1.00	
54	Albany	100	1:00	1.00	
55	Albany	100	1:00	1.00	
56	Albany	100	1:00	1.00	
57	Albany	100	1:00	1.00	
58	Albany	100	1:00	1.00	
59	Albany	100	1:00	1.00	
60	Albany	100	1:00	1.00	
61	Albany	100	1:00	1.00	
62	Albany	100	1:00	1.00	
63	Albany	100	1:00	1.00	
64	Albany	100	1:00	1.00	
65	Albany	100	1:00	1.00	
66	Albany	100	1:00	1.00	
67	Albany	100	1:00	1.00	
68	Albany	100	1:00	1.00	
69	Albany	100	1:00	1.00	
70	Albany	100	1:00	1.00	
71	Albany	100	1:00	1.00	
72	Albany	100	1:00	1.00	
73	Albany	100	1:00	1.00	
74	Albany	100	1:00	1.00	
75	Albany	100	1:00	1.00	
76	Albany	100	1:00	1.00	
77	Albany	100	1:00	1.00	
78	Albany	100	1:00	1.00	
79	Albany	100	1:00	1.00	
80	Albany	100	1:00	1.00	
81	Albany	100	1:00	1.00	
82	Albany	100	1:00	1.00	
83	Albany	100	1:00	1.00	
84	Albany	100	1:00	1.00	
85	Albany	100	1:00	1.00	
86	Albany	100	1:00	1.00	
87	Albany	100	1:00	1.00	
88	Albany	100	1:00	1.00	
89	Albany	100	1:00	1.00	
90	Albany	100	1:00	1.00	
91	Albany	100	1:00	1.00	
92	Albany	100	1:00	1.00	
93	Albany	100	1:00	1.00	
94	Albany	100	1:00	1.00	
95	Albany	100	1:00	1.00	
96	Albany	100	1:00	1.00	
97	Albany	100	1:00	1.00	
98	Albany	100	1:00	1.00	
99	Albany	100	1:00	1.00	
100	Albany	100	1:00	1.00	

PREFERRED & GUARANTEED STOCKS

(Marked thus (*) are guaranteed by Lessees; and thus (†) have equal dividends with Lessees' own stock.)

COMPANIES.	Amount of stock issued.	Div'ds	Rate.	Market Price.
RAILROAD STOCKS:				
Atlantic and Great Western, pref.	10,000,000	7	7	100
Atlantic, Mississippi and Ohio, pref.	800,000	7	7	100
Atlantic, Mississippi and Ohio, pref.	276,200	7	7	100
Atlantic and Pacific, preferred	10,000,000	7	7	100
Atlantic and St. Lawrence, * guar.	3,994,900	4	4	100
Baltimore and Ohio, * preferred	3,552,500	6	6	102
Berkshire, * guaranteed	600,000	7	7	100
Blossburg and Corning, * guaranteed	250,000	6	6	78
Boston, Concord and Montreal, pref.	800,000	6	6	78
Buffalo, New York and Erie, * guar.	950,000	7	7	84
Catawissa, * pref. and guar.	1,159,500	7	7	84
Camden and Amboy, * guaranteed	5,847,900	10	10	129
Camden and Atlantic, preferred	838,469	7	7	106
Cayuga and Susquehanna, * guar.	689,110	9	9	106
Cedar Rapids and Missouri River, preferred and * guaranteed	769,000	7	7	106
Central of New Jersey, * guar.	20,000,000	10	10	113
Central Ohio, * preferred	411,550	6	6	89
Chemung, * guaranteed	380,000	6	6	89
Chester, preferred	2,153,200	7	7	64
Chicago and Alton, * preferred	2,425,400	10	10	107
Chicago, Iowa & Nebraska, * guar.	3,916,300	8	8	89
Chicago and North-Western, pref.	21,484,113	7	7	81
Cincinnati, Hamilton and Cleveland, pref.	429,000	6	6	86
Cleveland and Mahoning, * guar.	2,059,200	7	7	7
Cleveland and Pittsburg, * guar.	11,236,150	7	7	91
Cumberland Valley, 1st preferred	241,900	8	8	8
" " 2d preferred	243,000	8	8	8
Dayton and Michigan, pref. and guar.	922,400	8	8	8
Delaware, * guaranteed	1,315,390	6	6	6
Detroit and Milwaukee pref. and guar.	2,517,140	6	6	6
Dubuque and Sioux City, * guar.	6,000,000	3	3	61
Dubuque South-Western, pref.	690,315	8	8	62
Eastern (N. H.), * 1 guaranteed	492,500	6	6	52
Elmira, Jeff. and Canad. * guar.	500,000	6	6	80
Elmira & Williamsport, pref. and guar.	500,000	7	7	80
" " com. and * guar.	500,000	6	6	80
Erie Railway, preferred	8,536,910	7	7	21
Erie and Pittsburg, * guar.	2,000,000	7	7	21
Evansville and Crawfordsville, pref.	100,000	7	7	30
Hannibal and St. Joseph, pref.	2,167,700	7	7	30
Harrisburg and Lancaster, * guar.	1,182,550	7	7	104
Houston and Texas, preferred	1,180,000	8	8	98
Huntington & Broad Top Mtn. pref.	190,750	7	7	29
Jeff. Mad. & Indianapolis, * guar.	2,000,000	7	7	98
Joliet and Chicago, * guar.	1,500,000	7	7	98
Joliet and Northern Indiana, * guar.	300,000	8	8	8
Little Miami, Col. and Xenia, * guar.	6,394,450	8	8	8
Louisv., Cincinnati and Lex. pref.	851,000	9	9	10
Marietta and Cincinnati, 1st pref.	3,101,650	6	6	10
" " 2d pref.	4,436,250	6	6	10
Mich. Southern, (Lake Shore) guar.	535,500	10	10	10
Mill Creek, * guaranteed	325,375	10	10	10
Milwaukee and St. Paul, preferred	12,274,483	7	7	55
Mine Hill, * guaranteed	3,856,430	8	8	109
Montclair, * guaranteed	2,000,000	7	7	101
Morris and Essex, * guar.	15,000,000	7	7	101
Nesquehoning Valley, * guar.	2,000,000	10	10	111
Newark and New York, * guar.	1,000,000	7	7	131
Newcastle and Beaver Valley, * guar.	605,000	10	10	105
New Jersey, * guaranteed	7,295,200	10	10	105
New London Northern, * guar.	971,400	10	10	105
New York & Harlem, * pref. and guar.	1,500,000	8	8	128
" " com. and * guar.	8,500,000	8	8	131
Niagara Br. & Canandaigua, * guar.	1,000,000	6	6	8
North Eastern (S. O.), preferred	105,000	8	8	8
Northern New Jersey, * guar.	1,000,000	8	8	8
Norwich and Worcester, * guar.	2,822,400	10	10	132
Ogdensburg & Lake Champlain, * guar.	3,077,000	7	7	34
" " pl. and * guar.	2,000,000	6	6	83
Ohio and Mississippi, preferred	4,030,000	7	7	46
Oswego and Syracuse, * guar.	1,144,400	9	9	133
Panama, guaranteed	7,000,000	12	12	8
Paterson and Hudson, * guar.	630,000	8	8	8
Pemberton and Hightstown, * guar.	842,000	6	6	8
Peoria and Bureau Valley, * guar.	1,200,000	8	8	8
Philadelphia and Erie, preferred	2,400,000	12	12	187
Phila. German & Norristown, * guar.	2,231,900	10	10	110
Philadelphia and Reading, 1st pref.	1,561,687	10	10	130
Philadelphia and Trenton, * guar.	1,259,100	7	7	97
Pittsburg, Ft. Wayne & Chic., * guar.	22,214,285	7	7	86
Portland and North Adams, * guar.	450,000	6	6	103
Portland, Saco & Portsmouth, * guar.	1,500,000	10	10	103
Rockchester & Genesee Valley, * guar.	557,500	7	7	20
Rutland, * preferred and guaranteed	4,300,000	7	7	25
St. Louis, Alton & Terre Haute, * guar.	2,468,400	7	7	38
St. Louis, Jackson & Oh. pl. and guar.	1,054,100	7	7	38
St. Louis, Kansas City & Nor., pref.	12,000,000	6	6	8
Schuylkill Valley, * guaranteed	576,000	6	6	8
Shamokin V. & Pottsville, * guar.	869,450	6	6	8
Toledo, Peoria & Warsaw, 1st pref.	1,700,000	7	7	18
" " 2d pref.	1,000,000	7	7	18
Toledo, Wabash and Western, pref.	1,000,000	7	7	100
Warren, * guaranteed	1,500,000	7	7	100
CANAL STOCKS:				
Delaware Division, * guar.	1,633,350	8	8	8
Delaware and Raritan, * guar.	5,847,500	10	10	128
Delaware, preferred and * guaranteed	1,175,000	4	4	53
" " com. and * guar.	1,086,000	4	4	53
Del. & Chesapeake Navigation preferred	2,808,977	6	6	80

WHOLESALE PRICE CURRENT.

IRON—DUTY: Bars, 1 to 1½ cents per lb.; Railroad, 70 cents per 100 lb.; Boiler and Plate, 1½ cents per lb.; Sheet, Band, Hoop and Scroll, 1½ to 1½ cents per lb.; Pig, 7¢ per ton; Polished Sheet, 3 cents per lb.; Galvanized, 2½; Scrap Cast, 40¢; Scrap Wrought, 38¢ per ton. No Bar Iron to pay a less duty than 35¢ per cent. ad val.	
Pig, Scotch—Coltress.....per ton 21	@ 21 50
Gartsherrie.....	32 @ 35
Summerlee.....	2 @ —
Carnbroe.....	2 @ —
Langloan.....	2 @ —
Glenarnock.....	32 @ 35
Edginton.....	30 @ 31
Pig, American, No. 1.....	23 @ 28
Pig, American, No. 2.....	24 @ 28
Pig, American, Forge.....	22 @ 24
Bar, Refined, English and American.....	@ 110
Bar, Sweden, assorted sizes.....(gold)	@ 110
Bar, Sweden, ordinary sizes.....	130 @ 140
Bar, Sweden, Flow sizes.....	6 @ —
Bar, Refined, 1 to 2 in. rd. & sq. 1 to 6	inch x 1 to 1 in..... 62 50 @ —
Bar Refined, 1½ to 6 by 1½ & 5-16 in.....	67 50 @ —
Bar Refined, 1½ by 1½ & 5-16 in.....	67 50 @ —
Large Rounds, 2½ @ 2½ to 3½ @ 4 in.....	72 50 @ 80
Scroll.....	80 @ 125
Ovals and Half-round.....	72 50 @ 80
Band, 1 to 6 in. by 3-16 to No. 12.....	77 50 @ 80
Horse Shoe.....	90 @ 95
Rods, 1 to 3-16 inch.....	67 50 @ 113
Hoop, 1 by No. 22 to 1½ by 13 & 14.....	37 50 @ 135
Nail Rod.....	74 @ 8
Sheet Russia, as to assortment.....(gold)	@ 14
Sheet, Single, D. and T. Common.....	4 @ 4
Sheet, Doubles and Trebles, Charcoal.....	54 @ 51
Sheet Galvanized 1st and 2d quality, List 20 @ 35 p. ct. disc.	
Rails, English.....(gold).....per ton 50	@ —
Rails, American, at Works in Penna. c'y. 43	@ 60
STEEL—DUTY: Bars and Ingots, valued at 7 cents per lb. or under, 2 cents; over 7 cents and not above 11, 3 cents per lb.; over 11 cents, 3½ cents per lb. and 10 per cent. ad val. (Store Prices.)	
English, Cast, (2d and 1st quality).....per lb.	— 14 @ — 17
English Spring (2d and 1st quality).....	64 @ — 7
English Blister (2d and 1st quality).....	9 @ — 14
English Machinery.....	104 @ — 11
English German (2d and 1st quality).....	104 @ — 11
American Blister.....	— @ — 9
American, Cast, Tool.....	— @ — 10
American, Cast Spring.....	— @ — 10
American Machinery.....	— @ — 11
American German Spring.....	— @ —
NAILS—DUTY: Cut, 1½; Wrought, 2½. Wrought Horse Shoe, 5 cents per lb.; Copper, 45¢ per cent.; Yellow Metal and Zinc, 35¢ per cent. ad val.	
10d. to 60d. Com. Fence & Sheath per keg.	3 25 @ 3 50
8d. and 9d. ".....	3 50 @ 3 75
6d. and 7d. ".....	3 75 @ 4
4d. and 5d. ".....	4 @ 4 25
3d. and 4d. Light.....	4 75 @ 5
3d. Fine.....	5 50 @ 5 75
2d.....	6 25 @ 6 50
Cut Spikes, all sizes.....	3 50 @ 3 75
TIN—DUTY: Pig, Bars and Block, FREE; Plate and Sheets and Terne Plates, 1-10 cents per pound.	
Blanca.....(gold).....per lb.	23 @ —
Straits.....(gold).....	184 @ — 19
English, L. & F.....(gold).....	184 @ — 19
English, Refined.....(gold).....	19 @ —
Plates—Fair to good brands.....	Gold.
I. C. Charcoal.....per box.	8 25 @ 8 50
I. C. Coke.....	6 80 @ 7 25
Coke Terne.....	6 75 @ 7 12
Charcoal Terne.....	7 50 @ 8
PETROLEUM—DUTY: Crude, 20 cents; Refined 40 cents per gallon.	
Crude 40 @ 48 gravity (in bulk).....	51 @ —
Crude 40 @ 47 gravity (in shipping order).....	91 @ —
Refined, Standard White (in ship's order).....	@ — 12
Refined, S. W. (in jobbing lots).....	@ — 13
Refined, S. W. (in tin).....	103 @ — 18
Naphtha, Refined (65 @ 73 gravity).....	81 @ —
Residuum.....(in shipping order).....per gall.	@ — 8
COPPER—DUTY: Pig, Bar and Ingot, 5; Old Copper 4 cents per lb.; Manufactured, Copper and Yellow Metal, Sheathing and Bolts, 45¢ per cent. ad val.	
Copper, New Sheathing, (over 12 oz.).....per lb.	@ — 30
Copper, Bolts.....	@ — 31
Copper, Braziers' (over 16 oz.).....	@ — 31
Copper, Nails.....	38 @ — 39
Copper, Old Sheathing, &c., mixed lots.....	19 @ — 21
Copper, American Ingot Lake.....	22 1/2 @ — 23
Copper, English Pig.....	@ —
Yellow Metal, New Sheathing & bronze.....	@ — 21
Yellow Metal, Bolts.....	@ — 28
Yellow Metal, Nails, Sheathing & Slating.....	@ — 22
LEAD—DUTY: Pig, 2¢ per 100 lb.; old Lead, 1½ cents per lb.; Pipe and Sheet, 2½ cents per lb.	
Spanish Ordinary.....(gold) per 100 lb. 6 77 1/2 @ —	
German Ordinary.....(gold) 6 37 1/2 @ —	
English.....(gold).....	@ 7
Foreign Refined.....(gold) 7 12 1/2 @ 7 25	
Domestic.....(gold).....	@ 6
COAL—DUTY: Bituminous, 75 cts. per ton of 28 bushels 80 lb. to the bushel; Anthracite, FREE; other, 40 cents per 28 bushels of 80 lb. to the bushel.	
Liverpool Gas Cannel.....	12 @ —
Liverpool House Cannel.....	17 @ —
Anthracite (by cargo).....per ton of 2,000 lb. 5 25 @ 6 50	

Philadelphia Stock Exchange.

Actual Sale Prices for the week ending June 29.

	W. 23.	Th. 24.	F. 25.	Sat. 26.	M. 28.	Tu. 29.
Allegheny Val. 7 3-10s. 90	96	96	96	96	96	96
7s. ....	.....	.....	.....	.....	.....	.....
Camden & Am. 6s, 1883. ....	.....	.....	.....	.....	.....	.....
6s, 1889. ....	.....	.....	.....	.....	.....	.....
Mort. 6s, 1889.	104	104	104	104	104	104
Camden and Atlantic.	51	51	51	51	51	51
Preferred. ....	.....	.....	.....	.....	.....	.....
1st mortgage. ....	.....	.....	.....	.....	.....	.....
2d mortgage. ....	.....	.....	.....	.....	.....	.....
Catawissa. ....	.....	.....	.....	.....	.....	.....
Preferred. ....	.....	.....	.....	.....	.....	.....
New preferred. ....	.....	.....	.....	.....	.....	.....
7s, new. ....	.....	.....	.....	.....	.....	.....
Elmira & Williamsport. ....	.....	.....	.....	.....	.....	.....
Preferred. ....	.....	.....	.....	.....	.....	.....
7s. ....	.....	.....	.....	.....	.....	.....
Hunt. & B. Top Mt. ....	.....	.....	.....	.....	.....	.....
Preferred.	14	14	14	14	14	14
2d mortgage. ....	.....	.....	.....	.....	.....	.....
Lehigh Navigation.	50	50	50	50	50	50
6s, 1877. ....	.....	.....	.....	.....	.....	.....
6s, 1884. ....	.....	.....	.....	.....	.....	.....
Gold Loan.	101	101	101	101	101	101
Railroad Loan.	102	102	102	102	102	102
Conv. Gold Loan. ....	.....	.....	.....	.....	.....	.....
Lehigh Valley.	61	61	61	61	61	61
6s, new, coupon. ....	.....	.....	.....	.....	.....	.....
6s, new, registered. ....	.....	.....	.....	.....	.....	.....
7s.	109	109	109	109	109	109
Little Schuylkill. ....	.....	.....	.....	.....	.....	.....
7s. ....	.....	.....	.....	.....	.....	.....
Minehill & Sch. Haven. 54	54	54	54	54	54	54
North Pennsylvania. ....	.....	.....	.....	.....	.....	.....
1st mortgage 6s. ....	.....	.....	.....	.....	.....	.....
2d mortgage 7s. ....	.....	.....	.....	.....	.....	.....
Chattel 10s. ....	.....	.....	.....	.....	.....	.....
Gen'l mort. 7s, coup. ....	.....	.....	.....	.....	.....	.....
Northern Central. ....	.....	.....	.....	.....	.....	.....
Oil Creek & Alleg. Riv. 9	9	10	10	10	10	10
7s. ....	.....	.....	.....	.....	.....	.....
Pennsylvania R. R.	50	49	50	50	50	50
1st mortgage. ....	.....	.....	.....	.....	.....	.....
Gen'l mortgage. ....	.....	.....	.....	.....	.....	.....
Gen'l mort. reg. ....	.....	.....	.....	.....	.....	.....
Penn. State 6s, 2d series. ....	.....	.....	.....	.....	.....	.....
Penn. State 6s, 3d series. ....	.....	.....	.....	.....	.....	.....
Philadelphia City, 6s.	107	107	107	107	107	107
6s, new.	107	107	107	107	107	107
Phila. and Reading.	55	55	55	55	55	55
Debtenture bonds.	82	82	82	82	82	82
7s, of 1893.	109	109	109	109	109	109
7s, new, convertible.	103	103	103	103	103	103
Gen'l mortgage. ....	.....	.....	.....	.....	.....	.....
Gen'l mortgage, reg. ....	.....	.....	.....	.....	.....	.....
Philadelphia and Erie. 20	20	20	20	20	20	20
1st mortgage, 6s.	98	98	98	98	98	98
2d mortgage, 7s.	92	92	92	92	92	92
Schuylkill Navigation. ....	.....	.....	.....	.....	.....	.....
Preferred.	15	15	15	15	15	15
6s, 1872. ....	.....	.....	.....	.....	.....	.....
6s, 1876. ....	.....	.....	.....	.....	.....	.....
6s, 1882. ....	.....	.....	.....	.....	.....	.....
United Co. of N. Jersey 129	129	129	129	129	129	129
Hestonville, (Horse). 24	24	24	24	24	24	24
Chestnut & Wal. (do). ....	.....	.....	.....	.....	.....	.....
Green and Coates (do). ....	.....	.....	.....	.....	.....	.....
2d and 3d streets (do). ....	.....	.....	.....	.....	.....	.....
Spruce and Pine (do). ....	.....	.....	.....	.....	.....	.....
13th and 15th sts. (do).	35	35	35	35	35	35

New York Stock Exchange.

Actual Sale Prices for the week ending June 30.

	Th.24	F.25	Sat.26	M.28	Tu.29	W.30
Adams Express.....100	100	100	99			
Albany and Susq.....						
1st mortgage.....						
2d mortgage.....						
American Express.....54	50	53	54	58	57	
Am. Dock and Imp. 7s.....	104					
Atlantic & Pacific pref. 15	15	15	15	15	15	
Atlantic & Pacific Tel. 23	23	23	24	24	23	
Bost., Hart & Erie 1st.....						
Burl. C. R. & Minn. 1st.....						
Canton Co.....	62					
Central of N. Jersey .111	111	112	112	113	113	
1st mortgage, new.....						
7s, consolidated.....						
7s, convertible.....107	107					
Central Pacific 6s, gold.....	106	106	106	106	106	
1st M. (San Joaquin).....						
1st M. (Cal. and Or.).....	95	95	95			
Cheas. and Ohio 1st M.....						
Chicago and Alton.....						
Preferred.....107	107					
1st mortgage.....						
Sinking Fund.....						
Income bonds.....						
Chic., Burl. & Quincy.....						
7s.....						
8s, 1888.....						
Chic. & Milwaukee 1st.....						
Chic., Mil. and St. Paul. 32	32	34	33	33	33	
Preferred.....54	54					
1st mortgage, 8s.....						
2d mortgage, 7 3-10s.....	90					
7s, gold.....						
1st M. (La Crosse div.) 91						
1st M. (L. and M. div.).....	80					
1st M. (I. and D. div.).....						
1st M. (H. & D. div.).....						
1st M. (C. & M. div.).....						
Consolidated 7s.....						
Chic. & Northwestern. 37	37	40	39	39	39	
Preferred.....50	51	51	50	51		
1st mortgage.....						
Sinking Fund.....						
Consolidated 7s.....						
Consol. Gold bonds.....	80	80	81	80	82	
Chic., Rock Isl. & Pac. 103	102	103	104	103	104	
7s, 1898.....	110					
Clev., Col. C. and Ind.....	50					
1st mortgage.....						
Clev. & Pittsburg guar. 90	91	91	91	91	91	
7s, Consolidated.....105	105	105				
4th mortgage.....						
Clev., P. and Ash. 7s.....						
7s, new.....						
Clev. and Tol. S. F.....						
Col., Chi., & Ind. Cent. 4	4					
1st mortgage.....						
2d mortgage.....						
Consol. Coal of Md.....45						
Del. & Hudson Canal.....121	121	122	121	122		
Reg. 7s, 1891.....110	110					
Reg. 7s, 1884.....						
7s, 1894.....						
Del., Lack. & Western. 120	121	121	120	120		
2d mortgage 7s.....						
7s, Convertible.....						
Det., Mon. & Tol. 1st.....						
Det. of Columbia 3-6s.....72	72	72	72	72	72	
Erie Railway.....14	15	15	14	15	14	
Preferred.....21						
1st mortgage.....102						
2d mortgage.....						
3d mortgage.....97						
4th mortgage.....95						
5th mortgage.....						
Great Western 1st mort.....78						
2d mortgage.....65						
Hannibal & St. Joseph. 23	23	23	23	24		
Preferred.....31	30					
8s, Convertible.....81	81	81				
Hudson River 2d mort.....						
Illinois Central.....102	102	101	103			
Kansas Pacific.....18						
Lake Shore & Mich. So. 61	61	62	61	61	62	
Consol. 7s.....						
Consol. 7s, reg.....90	90					
2d Consolidated.....						
Lake Shore Div. bonds.....						
Long Dock bonds.....101	102					
L'ville & Nash. 7s Cons. 87	87					
Michigan Central.....68	68	68	68	70		
7s, 1902.....102	103	103	103	103		
8s.....						
M. & N. I. 1st, S. F.....108						
2d mortgage.....101						
Morris and Essex.....						
1st mortgage.....112	112					
2d mortgage.....						
7s of 1871.....						
7s, Convertible.....102	102					
7s, Consolidated.....103	103	102	103	102	102	
N. Y. Cent. & Hud. Riv 103	103	102	103	102	102	
7s, Sinking fund, 1878.....						
6s, Sinking fund, 1888.....						
6s, Sinking fund, 1887.....						
1st mortgage.....						
1st mortgage, reg.....						
N. York and Harlem. 130	131	131				
Preferred.....						
1st mortgage.....110	111	111	111	111	111	
1st mortgage, reg.....						

New York Stock Exchange.

Actual Sale Prices for the week ending June 30.

	Th.24	F.25	Sat.26	M.28	Tu.29	W.30
New Jersey.....						
N. Y. N. Haven & Hart.....						
North Missouri 1st M.....91	92					
Ohio and Mississippi 23	23	24	23	23	23	
Preferred.....						
2d mortgage.....						
Consolidated 7s.....90	91					
Consol. Sinking fund. 99	99					
1st M. (Springfield D.).....						
Pacific Mail S. S. Co. 39	39	42	40	40	39	
Pacific R. R. of Mo. 50	50	50	50	50	50	
1st mortgage.....						
2d mortgage.....						
Pacific 7s, guar. by Mo. 103						
Panama.....134	133					
Pitt., Ft. W. & Chi. gtd.....						
1st mortgage.....						
2d mortgage.....						
3d mortgage.....						
Quicksilver Mining Co. 16	16					
Preferred.....28	28					
St. L., Alton and T. H.....						
Preferred.....						
1st mortgage.....						
2d mort. preferred.....91						
Income bonds.....						
St. L., Iron Mt. & S'ith.....						
1st mortgage.....90	90	90	90			
2d mortgage.....46						
S. L., Jack. & Chi. 1st.....						
St. L., Kan. City & N. 7						
Preferred.....						
Tol. P. & W. 1st E. D.....						
1st mort., West. Div.....						
Tol. Wab. & Western. 6	6	6	6	6	6	
Preferred.....						
1st mortgage.....80						
2d mortgage.....52						
7s, Consolidated.....						
St. Louis Division.....						
Union Pacific.....73	74	74	73	73	73	
1st mortgage.....105	105	106	106	106	106	
Land Grant 7s.....98	98	98	99	99	99	
Sinking Fund 8s.....92	93	93	94	94	94	
United States Express.....46	46					
Warren.....						
Wells-Fargo Express.....78	78					
Western Pacific bonds. 99	99	99	99	99	99	
Western Union Tel. 74	74	74	74	74	74	
7s.....101	101					

Boston Stock Exchange.

Actual Sale Prices for the week ending June 30.

	Th.24	F.25	Sat.26	M.28	Tu.29	W.30
Atch., Top. and San. Fe.....						
1st mortgage.....						
Land Grant 7s.....						
Income 12s.....97	97					
Boston and Albany.....138	138	138	138	138	138	
7s.....110	111					
6s, 1885.....102	102					
Boston and Lowell.....69						
7s.....						
Boston and Maine.....119	119					
Boston and Providence.....154	154					
Boston, Hart. & Erie 7s. 25	25					
Boston Water Power.....14	14	14				
Burl. & Mo. R. in Iowa. 111	111					
Land Grant 7s.....						
Burl. & Mo. R. in Neb. 41	41					
8s, old.....						
Carthage and Burl. 8s.....						
Cary Improvement.....105	106	106	106	106	106	
Chi., Burl. and Quincy.....						
7s.....104	104					
Chi., Sand. and Clev. 12	12	12	12	12	12	
Concord.....						
Connecticut River.....						
Eastern.....62	61	61	60			
7s, Sinking Fund.....91	91					
Fitchburg.....128	128					
Ind., Cto. & Lafayette.....						
Michigan Central.....67	67	68				
Nashua and Lowell.....						
Northern, N. H.....95						
Norwich & Worcester.....132	132					
Ogden & Lake Champ.....						
Preferred.....						
Old Colony.....112	112					
7s, 1877.....						
Ph., W. & Baltimore. 57	57	57	57	57	57	
Port'd, Saco & Ports.....						
Ports, Gt. Falls & Con. 47						
Pullman Palace Car.....95						
Union Pacific.....						
8s.....						
Land Grant 7s.....97	97					
Sinking Fund 8s.....91	91	91	91	91	91	
Vermont and Canada.....						
Vermont and Mass.....95						
Worcester and Nashua.....						
Cambridge (Horse).....						
Metropolitan (").....59	60	58				
7s.....						
Middlesex (").....						
Central Mining Co.....						
Calumet and Hecla.....155	155					
Copper Falls.....						
Franklin.....						
Quincy.....44	44					

New York Stock Exchange.

Actual Sale Prices for the week ending June 30.

	Th.24	F.25	Sat.26	M.28	Tu.29	W.30
FEDERAL STOCKS:—						
U. S. 5s, 10-40s, reg.....117	117					
U. S. 5s, 10-40s, coup.....						
U. S. 5s, 1881, reg.....117	117					
U. S. 5s, 1881, coup.....						
U. S. 6s, 1881, reg.....121	121					
U. S. 6s, 1881, coup.....						
U. S. 6s, 5-20s, reg. 1882.....						
U. S. 6s, 5-20s, c. 1882.....						
U. S. 6s, 5-20s, reg. 1884.....						
U. S. 6s, 5-20s, c. 1884.....118	118					
U. S. 6s, 5-20s, reg. 1885.....						
U. S. 6s, 5-20s, c. 1885.....						
U. S. 6s, 5-20s, r. n. 1885 120						
U. S. 6s, 5-20s, c. n. 1885.....124	124	124	123	123	123	
U. S. 6s, 5-20s, reg. 1887.....						
U. S. 6s, 5-20s, c. 1887.....125	125	125	125	125	125	
U. S. 6s, 5-20s, reg. 1888.....						
U. S. 6s, 5-20s, c. 1888.....						
U. S. 6s, Pac.R.R. issue.....122	122					

London Stock Exchange.

—Closing Prices—

	June 11.	June 13.
Atlantic & Gt. W. 1st mort., \$1,000.....	23 — 25	26 — 28
Do. 2d mort., \$1,000.....	11 — 13	12 — 14
Do. 3d mort., \$1,000.....	4 — 5	5 — 6
Do. Con. mort. B'n'ds Bisch's Cert. 7	5 — 7	5 — 7
Do. Leas. Lines, Rental Bonds.....	48	48 — 52
Do. ....1873	20 — 25	20 — 24
Do. 8 p. c. Scrip, West. Exten.....	45	45 — 55
Detroit & Milwaukee 1st mort. bonds	45	45 — 55
Do. ....2d do.	45	45 — 55
Erie shares 100 dol. all paid.....	134 — 14	134 — 14
Do. Convertible Gold Bonds.....	35 — 37	38 — 40
Do. 6 per cent Convertible Bonds.....	70 — 75	73 — 75
Cons. Mort. amount autho. to be issued for conv. of existing bonds.....	70 — 72	70 — 72
Illinois Central \$100 shares all paid.....	87 — 89	87 — 89
Do. Redemption mort. bonds 6 p.c.	—	—
Illinois & St. Louis Bridge 1st mort.....	93 — 95	93 — 95
Marietta and Cincinnati Rail. Bonds	97 — 100	97 — 100
Michigan Central \$8 1892, conv.....	—	—
New York Central, 100 dols. shares.....	90 — 91	90 — 91
Panama General mort.....	97 — 99	97 — 99
Pennsylvania, General mort.....	103 — 104	104 — 105
Do. \$50 shares.....	434 — 44	434 — 44
Philadelphia and Erie 1st mort.....	96 — 98	96 — 98

dividend accounts will make a very large aggregate, and will greatly increase the floating supply of investment seeking funds. The City Banks last week further augmented their reserve of legal tender notes \$2,591,300, and their deposit item \$1,699,900, while reducing their specie average \$2,806,300. They report an increase of \$1,490,300 in the loans and discounts, and a falling off of \$125,500 in their circulation. The U. S. Sub Treasury in this city closed the week with a currency balance of \$52,484,748 against \$51,297,808, the preceding week; and a coin hoard of \$40,930,291 against \$46,635,351 on the previous return. The City bank exchanges in currency during the week, were \$424,699,407, or a daily average of \$70,783,234. The customs revenue of the port, during the week, was \$1,450,000. The City banks reported their average of gold last week at \$8,847,000, and their greenback average at \$71,491,500. Their deposits stood at \$253,768,000. The loan item was \$276,707,800. The circulation was \$19,016,500.

The City Bank net reserve of specie and legal tender notes now shows an excess, over the legal requirement of reserve to liabilities, of \$21,396,500.

The aggregate of the outstanding U. S. currency, of all denominations, June 1, was \$421,257,541. The outstanding amount of legal tender notes is \$875,771,580. The National bank circulation is now \$349,402,839, including \$2,499,100 of national gold bank notes.

The U. S. Treasury balances on Wednesday were as follows: Currency, \$4,149,066; special deposit of legal tenders for redemption of certificates of deposit, \$57,495,000; coin, (including \$18,657,900 in coin certificates,) \$69,970,060.

The week's import entries of Foreign Merchandise at New York, were \$6,934,666, and included of dry goods \$1,248,414.

The income of the Government from internal revenues in the fiscal year, commencing with July 1, 1874, to June 28, 1875, was 109½ millions, pointing to a weekly average which would make the aggregate for the whole of the fiscal year now closed, about 111 millions.

The specie exports from San Francisco, Jan. 1, to June 10, were \$20,710,060, against \$11,451,512 same time last year.

The Comptroller of Currency on Monday advised the Secretary of the Treasury of the issue of \$1,615,525 of National Bank currency since May 27, upon which 80 per cent. of legal tender notes will be retired as provided by law. The whole amount of additional bank circulation issued to date since the passage of the act of January 14, 1875, is \$7,785,525. The outstanding legal tenders during July will be \$375,771,580.

Gold has been maintained with firmness as to price, though less activity has been noted in the dealings, especially on speculative account. The export drain has been moderate, and the customs call, limited. The extremes of the week have been 116¾@117½, closing on Wednesday at 117 as against 117½ on Wednesday of the preceding week. The specie outflow last week was only \$1,901,918 against \$6,236,979 the previous week. The imports of specie at this port since Jan. 1, have been \$6,886,680, against \$2,487,424 same time last year. The customs demand for

Gold last week averaged \$241,667. Foreign Exchange has been less active, with Bankers' sixty day bills on London closing rather weak on Wednesday, and a shade easier at \$4 86½@87½; sight bills on London at \$4 89½@90½ to the £ sterling. The week's exports of Domestic Produce have been to the currency value of \$5,218,653. The week's imports of Dry Goods and general merchandise were to the specie value of \$6,934,666 against \$6,947,571 same week last year.

Government Securities have been in good demand on investment account, at generally firmer prices. State and Railway bonds have been in moderate request, with values ruling steadier. And in the line of Railway and Miscellaneous share property, an active business has been reported, and the market has been quoted stronger, and buoyant toward the close.

U. S. sixes of 1881 closed on Wednesday of this week at 126¼@126½; U. S. Five-Twenties of 1862, at 118¾@118½; U. S. Five-Twenties of 1864 at 118¾@119; U. S. Five-Twenties of 1865 consolidated, 123¾@124; U. S. Five-Twenties of 1867, 125¼@125½; U. S. Five-Twenties of 1868, 125@125½; U. S. Ten-forties at 119½@119¾; U. S. Fives of 1881, (Funding Loan) 118½@118¾; Six per cent. currency Sixes from 122¼@122¾.

General business has been more animated, chiefly in the line of domestic produce. Bread stuffs have been in more request, in good part for export, closing more firmly and buoyantly. Provisions have been unsettled as to price, on free dealings in Hog products, especially in Lard, and Pork. Groceries have been irregular, with an active movement reported in Coffee, and a limited business in Sugars, Molasses, and Teas. Hides, Skins, Fruit Petroleum, and Naval Stores have been more sought after at about previous quotations. Leather, Wool, Tobacco, Hops, Seeds, Hardware and Dry Goods have been comparatively quiet. The inquiry for Metals has been more active, especially for Iron and Steel Rails, and for Pig Lead, with rather more firmness noted as to values. Eglinton Pig Iron quoted at \$30@31; Glengarnock, \$31@33; Coltness, \$30@32; No. 1 American Pig at \$26@28; No. 2 do. at \$24@26; Forge, \$21@25; English Rails at \$48@50, gold; American Rails at works, \$48@50; Old Rails, \$26@27. Wrought Scrap, \$28@32. Ocean freights have been more active, and at the close, stronger for Grain and Petroleum.

The following quotations of sales of Railway and other securities are in addition to those given elsewhere in our columns:—

New York.—Delaware and Hudson Canal 7s, reg., 1894, 107½; Louisiana and Missouri 1st mort., 91; Hannibal and Naples 1st mort., 35; Long Island R. R. 1st mort., 101; Indianapolis, Bloomington and Western 1st mort., 28; International 1st mort., 61; New Jersey Southern R. R., 3¼; do. 1st mort., 28½; Dubuque and Sioux City R. R., 61; Mariposa pref., 11¾; South Carolina 6s, new, Jan. and July, 35; do. new, non-fund, 6; Tennessee 6s, old, 46½; do. new, 47¾; do. new series, 46; Missouri 6s, fund. bonds, 1894, 103.

Philadelphia.—Lehigh Valley Gen'l mort. 6s, 98¾; do. reg., 98¾; Nesquehoning Valley R. R., 55¾; Northern Pacific 7-30s, 15; Huntingdon

and Broad Top Mt. 7s, consol., 58; Pittsburgh, Cin. and St. Louis 7s, 77¾; Pennsylvania and New York 7s, 106¼; Susq. Canal 6s, 79¾; Schuylkill Nav. 6s, 1897, 98½; do. 6s, Boat Loan, 77¾; do. 7s, Boat Loan, 91; Camden and Burlington County 6s, 94½; Hestonville 1st mort., 6s, 90½; Lehigh Valley allotment, 60; Pittsburgh 7s, 107¼. The latest quotations are: City 6s, 104@105; do. free of tax, 107¼@107¾; Pennsylvania State 6s, 2d series, 106@108¼; do. 3d series, 113@113¼; Philadelphia and Reading, 55@55½; do. Gen'l mort. 7s, coup., 105@106¼; do. reg., 105¼@106; do. mort. 6s, 1880, 105@107; do. new conv., 107¼@108; do. 7s, 1893, 109@109½; United New Jersey R. R. and Canal Co., 129¼@130; Camden and Amboy mort. 6s, 1889, 103½@104¼; Pennsylvania R. R., 50@50½; do. 1st mort., 106¼@106½; do., general mort. coupon, 103½@103¾; do. reg., 103¼@103½; Little Schuylkill R. R., 51@52; Morris Canal, 61@—; do. pref., 130@—; do. 6s, 100@—; Susq. Canal, 7¼@8¼; do. 6s, 79¾@80; Schuylkill Nav., 7¼@7½; do. pref., 15@15¼; do. 6s, 1882, 80½@81; do. 1872, 96½@97; Elmira and Williamsport pref., 35@—; do. 7s, 1873, 103@105; do. 6s, 60@—; Lehigh Coal and Navigation, 50@50½; do. 6s, 1884, 102@102¼; do. R. R. Loan, 102¼@102½; do. Gold Loan, 101¼@101¾; North Pennsylvania, 51@51½; do. 6s, 104¾@105; do. 7s, 106@107; do. Chattle 10s, 106½@106¾; Philadelphia and Erie, 20½@20¾; do. 6s, 98½@99; do. 7s, 92¼@92¾; Minehill, 51½@55; Catawissa, 19@20¼; do. pref., 42@42½; do. new pref., 38@38½; do. 7s, 1900, 105¼@106; Lehigh Valley, 60@60½; do. allotment, 60@60¼; do. 6s, new coupon, 103½@—; do. reg., 103½@104¼; do. 7s, 109½@109¾; Fifth and Sixth streets (horses), 60@65½; Second and Third, 77@80; Thirteenth and Fifteenth, 35¼@35¾; Spruce and Pine, 33@35; Green and Coates, 58@59; Chestnut and Walnut, 92¼@95; Hestonville, 24½@24¾; Germantown.—@58.

Boston.—Eastern (N. H.) R. R., 52½; Summit Branch, 31½; New Bedford R. R., 115½; Boston, Clinton and Fitchburg R. R., 73; Nashua and Lowell R. R., 96¾; Atchison, Topeka and Santa Fe 1st mort., 71½; do. 2d mort., 35; do. 7s, L. G., 68¾; Old Colony 7s, 110; Boston and Maine 7s, 109; Metropolitan R. R. 7s, 1884, 102¾; American Central 8s, 1878, guar., 104; Jackson, Lansing and Saginaw 8s, 1891, 90; Cedar Rapids and Missouri River R. R. 7s, 1916, 91¼; Lowell and Andover R. R. 6s, 1894, 93; Cincinnati, Sandusky and Cleveland 7s, 80; Salem and Lowell 6s, 1878, 99½; Vermont Central and Vermont and Canada Equip. 8s, 58; Burlington and Missouri River R. R. in Nebraska 8s, 1894, 100¾; Michigan Central 7s, 1902, 101¾; Omaha and Southwestern 8s, 1896, 93; East Boston Co., 20; Boston 5s, 1882, 105; do. 6s, 1893, 105½; Chicago 7s, 1887, 102¾; do. 6s, 1877, 97¾; Fall River 6s, 101½; North Chicago Park 7s, 1895, 95; Chetopa, Kansas, 7s, 1890, 30; Toledo, Ohio, 8s, 1887, 106; Lawrence 6s, 1900, 101½; Hyde Park, Ills., 7s, 1895, 97½; Cincinnati 7 3-10s, 1902, 103¾; Chelsea 6s, 1892, 102½; Portsmouth, N. H., 5s, 1883, 88¾; do. 6s, 1893, 99; Allouez Mining Co., 14¾; Petherick, 75c.; Pawabic, 4; Ridge, 7; Silver Islet, 30; Winthrop, 60c.

Baltimore.—Chesapeake and Ohio Canal Bonds, 115½; Union R. R. 1st mort. guar., 90¾; Atlantic Coal, 2,70; Maryland Defense 6s, 107; Balti-

more City 6s, 1875, 103 $\frac{3}{4}$; do. 6s, 1886, 103; Virginia coupons, July, '75, 85 $\frac{1}{2}$; Virginia Peelers, 48. The latest quotations are: Richmond and Danville 1st mort., 71@72; Pittsburgh and Connells ville 7s, 1898, 96 $\frac{3}{4}$ @97 $\frac{1}{2}$; Baltimore and Ohio, 180@186; do. 6s, 1875, 102 $\frac{7}{8}$ @103; do. 1880, 104 $\frac{1}{2}$ @106; do., 1885, 104@106; Washington Branch, 128@135; Northern Central, 29@30; do. 6s, 1885, 101@103; do. 6s, 1877, 100@—; do. 1900, 94 $\frac{1}{2}$ @95; do. 6s, 1900, gold, 97@98; N. W. Va. 3d mort. 1885, 100@103; Marietta and Cincinnati 1st mort. 7s, 1892, 107@107 $\frac{1}{2}$; do. 2d mort., 7s, 96@96 $\frac{1}{4}$; do., 3d mort. 8s, 81 $\frac{1}{4}$ @82; Central Ohio, 41 $\frac{3}{4}$ @42 $\frac{1}{2}$; do. 1st mort., 97 $\frac{1}{2}$ @98; Western Maryland, 1st mort. 6s, 1890, 88@88; do. 1st mort. guar., 103@105; do. 2d mort. guar., 103@105; do. 3d mort., guar., 103@104; do. 2d mort. pref., 77@80; do., 2d mort. guar. by Washington Co., 90@100; Virginia and Tennessee 2d mort. 6s, 76@80; do. 3d mort. 8s, 79@80; Orange and Alexandria 1st mort. 6s, 85@90; do., 2d mort. 6s, 75@78; do., 3d mort. 8s, 74@80; do. 4th mort. 8s, 59@60; Orange, Alex. and Manassas 7s, 75 $\frac{3}{4}$ @78; Baltimore 6s, 1875, 103@104; do., 1884, 103@104; do. 1886, 103@104; do. 1890, 104@104 $\frac{1}{2}$; do., 1900, 108@104; do. 1902, 103@104; do., 6s, exempt, 106@110; do. 5s, 85@90; Memphis City 6s, 40@42; Maryland Defense 6s, 1888, 107@107 $\frac{1}{2}$; do. 6s, 1890, 100@103 $\frac{1}{2}$; do. 6s, exempt, 107@107 $\frac{1}{2}$; do. 5s, 80@90; Virginia coupon 6s, old, 88@40; do. new, 88@40; do. consol. 6s, 59 $\frac{1}{2}$ @59 $\frac{3}{4}$; do. coupons, 90 $\frac{1}{4}$ @90 $\frac{3}{8}$; do. def. certif., 83 $\frac{1}{4}$ @9; City Passenger R. R., 26 $\frac{1}{2}$ @27; George's Creek Coal 140@150; Atlantic Coal, 2.60@2.65; Am. Gas Coal, 20@30; Canton Co., 65@68.

Brown, Brothers & Co.,

No. 59 WALL ST., N. Y.,

Issue, against cash deposited, or satisfactory guarantee of repayment, Circular Credits for Travelers, in dollars for use in the United States and adjacent countries, and in pounds sterling for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS, MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON GREAT BRITAIN AND IRELAND.

Baltimore and Hampden Railway.

At a meeting of the stockholders of the Baltimore and Hampden Passenger Railway Company, held in Baltimore on the 26th ult., the following gentlemen were elected directors: David Carroll, R. J. Capron, Henry Mankin, Albert Carroll, H. W. Rogers, L. L. Conrad, and John W. S. Brady. Subsequently Albert Carroll was elected president, Wm. M. Boone treasurer, and H. W. Rogers secretary, Messrs. Capron, Conrad, Mankin, and Rogers were appointed an executive committee, who, with the president, were empowered to place the road under contract and have it completed within the shortest possible time.

The Chicago, Saginaw and Canada Railroad company have commenced laying iron on their track west of St. Louis, Mich. By the terms of the contract, 12 miles are to be laid by July 12, which will complete the road to Elmhall.

The earnings of the Philadelphia and Erie Railroad in May, 1875, were \$216,125 22, the expenses \$201,412 48, and the net earnings \$64,712 74.

Peoria and Rock Island Railroad.

According to the report of J. R. Hilliard, Receiver, for the months of April and May, filed in the U. S. Circuit Court, it appears that the cash on hand April 1 was \$12,201 60, and the receipts for the month of April \$21,265 17, making a total of \$33,466 77. The disbursements during the same month were \$22,117 58 leaving a balance of cash on hand April 30, of \$11,349 19. The receipts during the month of May were \$31,889 34, which added to above balance, makes a total of \$42,738 53. The expenditures for the month of May were \$33,577 51, leaving a balance of cash on hand May 31, 1875, of \$9,161 02.

The following gentlemen have been elected directors of the Worcester, Md., Railroad Company: J. R. Franklin, E. K. Wilson, G. W. Covington, Thomas D. Purnell, G. C. Townsend, and Wm. Showell, of Worcester county; Edward R. Bell, N. L. McCready, Henderson Moore and A. H. Bourne, of New York; and Charles Stockley, of Georgetown, Del. L. G. W. Bishop was re-elected president, Thomas D. Purnell secretary and treasurer, and Mr. Covington attorney.

At the annual meeting of the stockholders of the Shore Line Railway Co., in New Haven on the 29th ult., the following named gentlemen were elected: Hon. S. B. Chittenden, President; Samuel Hemingway, Vice President; Wilbur F. Day, Secretary, Treasurer, and Transfer Agent. A dividend, payable on and after July 8, was declared.

The mortgagee's sale of the Vermont Central Railroad, which was advertised to take place at Montpelier, Vt., on the 22d ult., was adjourned till Aug. 31. This action was based upon the fact that the United States has not acted upon certain legal questions in the matter brought before it.

D. McCargo, formally assumed the duties of Superintendent of the Allegheny Valley Railroad on the 23d ult. The offices of the Oil Creek and Allegheny River Railroad, of which he is Receiver, have been removed to Pittsburg.

The contract for construction of water works for Staunton, Va., for the sum of \$90,000, was awarded to F. H. Hambleton, consulting engineer, of Baltimore.

The gauge of the Intercolonial Railway from Halifax to St. John, and Halifax to Truro, has been changed to correspond with its connecting lines—4ft. 8 $\frac{1}{2}$ in.

The Market Street (Philadelphia) cars are now running direct to the Centennial buildings, Fairmount Park, over the newly opened branch of that line.

A narrow gauge railway from Bellaire, Ohio, through St. Clairsville and Cadiz to Lake Erie is proposed.

Charles N. Lee has been appointed General Superintendent of the Hannibal and St. Joseph Railroad.

A new railway from Eau Claire to Chipewaga Falls, Wis., is about to be opened.

The railway between Vera Cruz and Jalapa was opened for traffic on the 15th ult.

The track of the Southern Pacific Railroad is laid twelve miles beyond Spadra.

Hatch & Foote,

BANKERS,

No. 12 Wall Street, N. Y.

BUY AND SELL GOVERNMENTS AND GOLD AT MARKET RATES.

EXECUTE ORDERS AT STOCK EXCHANGE. INTEREST ALLOWED ON DEPOSITS.

NEW YORK, June 29, 1875.

COUPONS OF THE FOLLOWING BONDS, maturing July 1, 1875, will be paid on and after that date at the office of Messrs. M. K. JESUP, PATON & CO., No. 52 William st., New York:

Chicago and Alton Railroad First Mortgage.
St. Louis, Jacksonville and Chicago Railroad Second Mortgage.

Joliet and Chicago Railroad First Mortgage.
Dubuque South-western Railroad Preferred First Mortgage.

Dubuque and Sioux City Railroad First Mortgage.
Charlotte, Columbia and Augusta Railroad First Mortgage.

Columbia and Augusta Railroad First Mortgage.
Charlotte and South Carolina Railroad First Mortgage.

Atlantic and Gulf Railroad Consolidated Mortgage.

THE ATLANTIC AND PACIFIC RAILROAD Co.,
No. 3 BROAD ST., NEW YORK, June 28, 1875.

COUPONS DUE JULY 1 ON THE SOUTH PACIFIC Railroad Company's first mortgage bonds, and on the land debentures of the Atlantic and Pacific Railroad Company, will be paid at the office of the Atlantic and Pacific Railroad Company, No. 3 Broad st.; on the second mortgage bonds of the Pacific Railroad (of Missouri) at the National Bank of Commerce.

CLINTON B. FISK, Treasurer.

THE ATLANTIC AND PACIFIC RAILROAD Co.,
No. 3 BROAD ST., NEW YORK, June 28, 1875.

THE REGULAR QUARTERLY DIVIDEND OF one and one quarter per cent on the capital stock of the Pacific Railroad (of Missouri) will be paid at the office of the Atlantic and Pacific Railroad Company on July 20, to shareholders of record on June 30. The transfer books will be closed on June 30 and reopened on July 21.

CLINTON B. FISK, Treasurer.

INTEREST COUPONS OF THE JEFFERSON Railroad Company and of the Newburgh and New York Railway Company and the semi-annual dividend on the outstanding capital stock of the Rochester and Genesee Valley Railroad Company due July 1, 1875, will be paid on and after that date at the office of the Treasurer of the Erie Railway Company. By order of the Receiver.

W. P. SHEARMAN, Cashier.

June 23, 1875.

CAROLINA CENTRAL RAILWAY COMPANY.—The coupons due July 1, 1875, will be paid in gold at the office of the Treasurer, No. 4 Broad street, New York.

OFFICE OF THE ILLINOIS CENTRAL RAILROAD Co.,
NEW YORK, June 22, 1875.

A DIVIDEND OF FOUR PER CENT HAS been declared by this Company, payable on the second day of August next, to the holders of full paid shares registered at the close of the fourteenth day of July next, after which, and until the fifth day of August, the transfer books will be closed.

L. V. F. RANDOLPH, Treasurer.

OFFICE OF THE ERIE RAILWAY COMPANY,
NEW YORK, June, 11, 1875.

THE ANNUAL MEETING OF THE STOCKHOLDERS of the Erie Railway Company, for the election of Directors, and for the transaction of such other business as may come before the meeting, will be held at the office of the company, No. 187 West St., on TUESDAY, the 13th day of July next. The polls will be open at 10 o'clock A. M., and remain open until 2 o'clock P. M. of that day.

The transfer books of both common and preferred stock will be closed after business hours on Saturday, the 12th inst., and remain closed until Wednesday, the 14th of July next.

The transfer office will be reopened on Wednesday, July 14, 1875, and thereafter be continued at the general offices of the company, No. 212 Duane St., New York.

By order of the board: A. R. MACDONOUGH,
Secretary.

CITY PASSENGER RAILROAD SHARE AND BOND LISTS

HORSE PASSENGER RAILROAD SHARE LIST														PASSENGER RAILROAD BONDS.													
Years ending.	Length track equi. single.	Horses and Drummies.	Cars.	COMPANIES.	Cost of Road and Equipment.	Share Capital.	Indebtedness.		Earnings.		Dividends on paid Capital.	Value of Shares.			COMPANIES.	Amount outstanding.	Rate.	Payable.	Principal Payable.	Maturity.							
							Bonded Debt.	Floating Debt.	Gross.	Net.		Par.	Paid.	Market.													
Sept. 30, '74	8.50	122	43	Albany.....N.Y.	201,244	200,000	60,000		110,953	85,070	64	100	100	Albany:	60,000	7	J. & J.	1883	....							
Sept. 30, '74	1.04			Albany st. Freight (B'ton).Mass.	49,238	75,000			5,238	4,138				1st Mortgage.....	115,000	7	A. & O.	1881	....							
Sept. 30, '74	25.00	469	97	Atlantic Avenue (Bklyn)...N.Y.	762,670	630,000	655,000	14,407	295,046	63,201	100	100	100	Atlantic (Bklyn) Ave.:	100,000	7	A. & O.	1884	....							
Sept. 30, '74	11.83	867	55	Avenue C (N. Y. City)...N.Y.	1,600,000	500,000	900,000	200,000	297,301	49,702	100	100	100	1st Mortgage.....	440,000	7	J. & J.	1886	....							
Sept. 30, '74	9.25	707	103	Baltimore City (Balt.)....Md.	1,000,000	1,000,000					3	25	25	27	Avenue C:	900,000	7	A. & O.	1896							
Sept. 30, '74	24.00	432	60	Bleeker st. & F.E. (N.Y.C.)N.Y.	1,801,674	900,000	604,000	61,540	259,640	46,457	100	100	100	Bleeker St. & Fulton Ferry:	604,000	7	J. & J.	1880	....							
Sept. 30, '74	5.82	297	58	Boston and Chelsea.....Mass.	110,000	110,000			8,800	7,478	68	100	100	1st Mortgage.....	200,000	7	J. & D.	1882	....							
Sept. 30, '74	15.87	1200	149	Broadway (Brooklyn)...N.Y.	469,284	200,000	200,000	47,531	311,548	32,599	12	100	100	Broadway (Brooklyn):	200,000	7	J. & D.	1882	....							
Sept. 30, '74	16.25	1200	149	B'way & 7th Av. (N.Y.C.)N.Y.	3,900,100	2,100,000	1,500,000	230,000	980,392	287,962	6	100	100	Broadway and 7th Avenue:	800,000	7	"	1884	....							
Sept. 30, '74	7.65	432	60	Brooklyn, Bath & Coney I.N.Y.	245,048	180,000	80,000		56,957	24,616	100	100	100	1st Mortgage.....	100,000	7	J. & J.	1890	....							
Sept. 30, '74	81.60	2091	429	Brooklyn City.....N.Y.	2,430,000	2,000,000	300,000	70,000	1,514,444	313,016	14	10	10	Brooklyn, Bath & Coney I.:	80,000	7	J. & J.	1890	....							
Sept. 30, '74	18.50	264	4	Brooklyn City & Newtown.N.Y.	513,273	300,000	400,000	32,353	197,186	66,122	100	100	100	Brooklyn City:	300,000	7	"	1882	....							
Sept. 3																											

Contractor's Lien.

DECISION OF THE UNITED STATES SUPREME COURT.

In the case of Sidney Dillon, appellant, vs. George M. Barnard *et al.*—appeal from the Circuit Court for the district of Massachusetts.—Mr. Justice Field delivered the opinion of the Court:

The Boston, Hartford and Erie Railroad Company, a corporation existing under the laws of Massachusetts, Rhode Island, Connecticut, and New York, and authorized to construct and maintain a railway between certain designated points in those States, on the 19th of March, 1866, by its indenture of mortgage of that date, conveyed to Berdell and others all its railways, rights, privileges, and franchises, and all its property then owned or thereafter to be acquired, to be held by them and their successors in trust, upon the terms and for the purposes set forth in the indenture. This mortgage was authorized and ratified by the laws of the several States mentioned. A copy of the instrument is annexed to the bill. The object of its execution was to secure certain bonds of the company in sums of \$1,000 each, to the amount of \$20,000,000, to be thereafter issued and disposed of to raise the funds required to provide for and retire all the then existing mortgage debts and prior liens upon the line of its road and to complete and equip the road, and to lay down a third rail thereon. The road was then only partially constructed, and in its existing state was of less value than the amount of the bonds proposed to be issued. The company, however, expected that, upon its completion, the roads would be of great value and afford ample security for the bonds. To induce parties to purchase the bonds under these circumstances, it was essential to give them satisfactory assurances that the moneys received should be honestly applied to the purposes declared. The indenture, therefore, which was drawn with great skill and care, contained several covenants on the part of the company intended to inspire confidence in such application, and create safeguards against the misuse of the moneys. Among others were these: First, that of the bonds issued there should be retained in the hands of the Trustees such portion as would be equal to the whole amount of the bonds and mortgage notes outstanding, from time to time, as a lien upon any of the property or franchises conveyed, to be delivered to the company only on the cancellation of a corresponding amount of such outstanding bonds or mortgage notes; and, second, that the expenditure of all sums of money realized from the sale of the bonds should be made with the approval of at least one of the Trustees, and that his assent in writing should be necessary to all contracts made by the company before the same should be a charge upon any of the sums received from such sales.

In October, 1867, the plaintiff entered into a contract with the corporation for the construction of a portion of its railroad at certain specified rates of compensation, the work to be commenced on the 1st of December, 1867, and completed on the 1st of June, 1869, payments to be made monthly of ninety per cent of the work done, as estimated by the engineer of the company, the remaining ten per cent to be retained until the final completion of the work. This contract was approved and assented to in writing by two of the trustees under the mortgage. A copy of the contract is annexed to the bill. Under this contract the plaintiff performed a large amount of work, all of which was accepted by the engineer of the company in charge, but for only a portion was the plaintiff

paid. There is now due to him for this work over \$1,000,000, with interest from the 1st of January, 1870.

A large amount of money was received by the company from the sales of the bonds issued, more than sufficient to pay the amount due the plaintiff, but instead of being thus appropriated, it was expended in acquiring new property, to be held under the mortgage, and in improving and increasing the value of the property then and since in the possession of the Trustees. Subsequently, on the petition of a creditor, the company was adjudged bankrupt by the District Court of the United States for the District of Massachusetts, and in March, 1871, its property and effects, except so far as held by the Trustees under the mortgage indenture, passed to assignees appointed in the proceedings in bankruptcy.

In August, 1871, new Trustees under the mortgage, as successors of the original Trustees, took possession of the mortgaged premises, and now hold the same for foreclosure. The corporation was insolvent at the time the debt to the plaintiff became due, and had no funds or property from which that debt could be satisfied, except such as was then claimed under the mortgage, and is now held by the Trustees or Assignees. The plaintiff, therefore, brought the present suit against the new Trustees under the mortgage, and the Assignees in bankruptcy, to charge the property held by them with the amount of his demand remaining unpaid for work done under his contract with the company.

In support of his pretension he insists that under the indenture his contract, when it obtained the assent of two of the Trustees, became a charge upon the moneys received by the corporation from the sale of the bonds; that the Trustees under the mortgage and the corporation thereupon became Trustees for his benefit of the proceeds thus received, and were bound to apply them to pay his debt; that by their failure to have the proceeds thus applied, and by expending them in acquiring new property and improving that already possessed, the charge upon the proceeds became attached to the property in the hands of the Trustees thus added to and improved; and that this charge is entitled to preference over the lien of the bondholders. Upon these facts the court hold, in substance, as follows:

A demurrer to a bill in equity does not admit the correctness of averments as to the meaning of an instrument set forth in or annexed to the bill. To create, for future services of a contractor, a lien upon particular funds of his employer, there must be not only the express promise of the employer to apply them in payment of such services, upon which the contractor relies, but there must be some act of appropriation on the part of the employer relinquishing control of the funds, and conferring upon the contractor the right to have them thus applied when the services are rendered. In an indenture of mortgage, executed by a railroad corporation to Trustees to secure bonds issued to raise moneys to pay off its existing indebtedness and to complete and equip its road the corporation covenanted with the Trustees, among other things, that the expenditure of all sums of money realized from the sale of the bonds should be made with the approval of at least one of the Trustees, and that his assent in writing should be necessary to all contracts made to the company before the same should be a charge upon any of the sums received from such sales. Held that a contractor agreeing with the corporation to construct a portion of the road, and obtaining the assent of two of

doing the work, did not acquire any lien for the Trustees to his contract, and subsequently the payment of his work, under this covenant of the indenture, upon the funds received by the corporation from the bonds.

Cannon vs. Cuirass.

An experiment made in Herr Krupp's artillery grounds at Dulmen, in Prussia, seems to threaten the future of cuirassed vessels. Hitherto, it is well known, the solidity of the cuirass has pretty well kept pace with the calibre of the ordnance destined to do the work of destruction. By a felicitous idea, however, the force of the cannon has now been quadrupled. The invention, if so it may be called, consists in directing four guns towards the same spot, and firing them simultaneously by electric ignition. To test this new method a target was constructed by Herr Krupp, consisting of two ten inch plates, a wooden layer 200 millimetres thick, two six inch plates, and another layer of wood 200 millimetres thick, the whole lined by an iron layer one and one half inch thick. At a distance of 200 metres from this target were placed four twenty six centimetre cannon, the calibre of which may be imagined from the fact that each requires forty two kilos, of prismatic powder. The first simultaneous discharge of the four guns, which were loaded with long cubic grenades, tore away large pieces of the iron plates, and so shook the target as essentially to diminish its resisting power. Other discharges seem to have had an even more destructive effect. As the power of the German breech loading gun is greatest at 400 metres, at which distance the naval engagements of the future are likely to open, the Dulmen experiment is supposed by some to have decided the long pending controversy of cannon versus cuirass.

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The Coal Trade.

The anthracite production for the week ending on the 19th ult., as reported by the Philadelphia Ledger was 841,825 tons, and for the year 5,989,446 tons, against 8,768,991 tons to corresponding date last year, a decrease of 2,779,545 tons. The bituminous tonnage for the week was 93,389 tons, and for the year 1,427,309 tons, making a total of all kinds for the week of 435,164 and for the year of 7,416,766 tons, against 10,140,113 tons to same time last year, a decrease of 2,723,358 tons. Prices of coal are nearly steady and not unreasonably high. The quantity of coke and coal transported over the Pennsylvania Railroad for the week was 170,739 tons, and for the year 1,587,554 tons, of which 1,331,119 was coal and 286,245 coke. This embraces all the coal carried both east and west. At Port Richmond for the week ending the 26th ult. there were receipts of 40,000 tons of coal, shipments of 30,000 tons, leaving 20,000 tons on hand. The Ledger adds:

The Philadelphia Coal and Iron Company have issued the following circular of the prices of coal delivered on board of vessels at Port Richmond, Philadelphia, for the month of July: Lump, \$4 50; steamboat, \$4 60; broken white ash, \$4 70; red ash, \$4 90; Lorberry, \$5 60; and Lykens' Valley, \$6 25. Egg—Red and white ash, \$4 85 @ 4 95; Shamokin, \$5; Lorberry, \$5 60, and Lykens' Valley, \$6 25. Stove—Red and white ash, \$5 30 @ 5 35; Shamokin, \$5 30; Lorberry, \$5 60, and Lykens' Valley, \$6 25. Chestnut—Red and white ash and Shamokin, \$4 30; Lorberry, \$4 60, and Lykens' Valley, \$5 45. All the collieries that are in a condition to work will be in operation in the course of the week. The following shows the loss and gain from the different regions since the strike commenced: The Schuylkill region loses, as compared with last year to the same time, 1,404,826 tons, and the Lehigh region 1,507,048 tons. The Wyoming and Lackawanna regions increase by the same comparison 888,580 tons, the Shamokin 67,670 tons, the Lykens' Valley 20,281 tons, and the bituminous coming seaward 56,187 tons, making a net decrease of 1,879,236 tons.

Cincinnati Industrial Exposition.

We have received copies of the Report of the Board of Commissioners of the Fifth Cincinnati Industrial Exposition, for 1874, and Rules and Premium List for 1875. The former volume contains about 350 pages, furnishing a record of entries of articles at the Exposition last year, awards of premiums, reports of tests of machinery, &c., affording to machinists and manufacturers much interesting information. The Premium List for 1875 covers 87 classes of articles, arranged into 16 departments, introducing many new and important features. These exhibitions are in no way identified with individual enterprise, but are carried on under the auspices of the Board of Trade, the Chamber of Commerce and the Ohio Mechanics' Institute, being managed by representatives of these organizations, for the advancement of the interests of Manufacturers, Products and the Arts. The Boards of Commissioners have been composed of zealous and public spirited citizens, and through their labors these exhibitions have enjoyed the highest degree of success from their commencement, and stand foremost in the country. The coming Exposition will open to the public on Wednesday, September 8, and close on Saturday, October 9. Articles for exhibition will be received from August 2 to September 7. Applications for space should be made as early as possible. Premium Lists and any information desired will be furnished on application to Frank Millward, Secretary.

Testing Iron and Steel.

The new law relative to the tests of iron and steel went into operation on the 1st inst. For the purpose of carrying out the practical tests machines of great power are being manufactured by which the tensile strength of the iron and steel used in steamboats may be ascertained. All steamboat inspectors will be able to have the use of these machines, as one is to be supplied to each Inspector in each district. The manufacturer is obliged by the new law to send samples for testing to the General Inspector, by whom the test will be superintended. The mark of the manufacturer will be recorded by the local inspector and the test will show whether or not the mark of the manufacturer is correct. A report of all the tests will have to be made at the close of the year at the annual meeting of the Board of Inspectors of Steamboats. Under the new act a manufacturer is allowed to mark his goods according to the test he himself applies, but the exact strength of the iron or steel will be known after the Government test has been applied, and, in reference to boiler iron, the tests are to be particularly observed before being applied for that purpose.

The Western North Carolina railroad was sold at Raleigh on the 23d ult., and bought in by Judge Merrimon at eight hundred and twenty five thousand dollars for his clients, who had a large debt against the company. Gov. Brogden and his commission took the road for the State at Judge Merrimon's bid.

The Sinking Fund Commissioners of the State of Ohio have forwarded to New York \$238,883 11, to pay the July interest on the funded debt of the State.

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MANUFACTURERS OF ROSENDALE HYDRAULIC CEMENT, having facilities for manufacturing 600 barrels daily, are now prepared to furnish, on the most reasonable terms, Rosendale Hydraulic (Diamond A) Cement of a fine and superior quality, all of which is by ourselves manufactured at the works, located on the West bank of the Hudson River, near Rondout, N. Y., from a superior selected quality Cement Stone, quarried exclusively from our (lately Hudson River Cement Co., Jersey City, N. J.) celebrated and extensive quarries, situated at Creek Locks, town of Rosendale, Ulster County, N. Y. Our Cement having been extensively used the last twenty years, and meeting the approval of the most eminent Builders, U. S. and other Engineers, we have authority for declaring our brand, (Diamond A) Cement, the American Standard Hydraulic Cement, all of which is put up in good shipping order, in new, tight, well-made (at the Manufactory) and papered barrels. The largest class vessels can come to our works without extra towing or delay. Cement deliverable at the Works or in New York City. Our barrels will be branded, "Hudson River Cement Works, Rosendale (Diamond A) Cement, Office, No. 95 Liberty Street, New York."

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All orders will receive prompt attention.

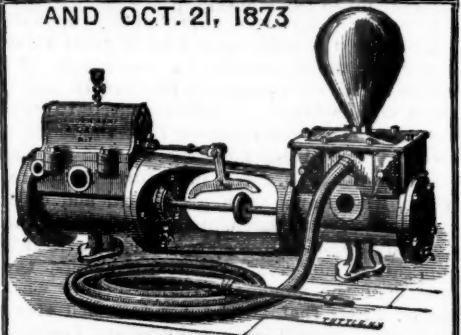
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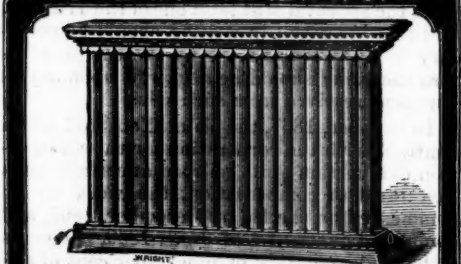
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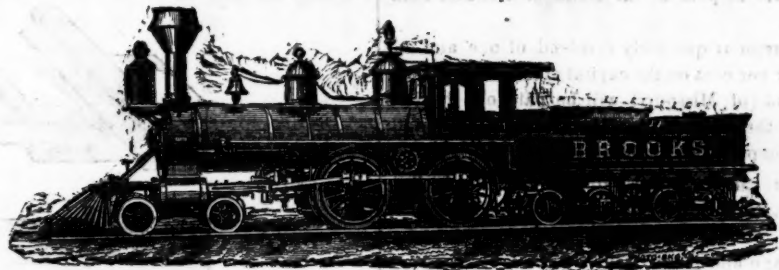
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Interest and Dividends.

Coupons on the Second Mortgage Bonds of the Pacific Railroad (of Missouri) due July 1, 1875, will be paid at the National Bank of Commerce.

The regular quarterly dividend of one and one quarter per cent on the capital stock of the Pacific Railroad (of Missouri) will be paid on the 20th inst. at the office of the Atlantic and Pacific Railroad company, No. 3 Broad st.

Messrs. M. K. Jesup, Paton & Co., No. 52 William St., New York, will pay the coupons due July 1, 1875, on the following bonds:

Chicago and Alton Railroad First Mortgage.
St. Louis, Jacksonville and Chicago Railroad Second Mortgage.

Joliet and Chicago Railroad First Mortgage.

Dubuque Southwestern Railroad Preferred First Mortgage.

Dubuque and Sioux City Railroad First Mortgage.

Charlotte, Columbia and Augusta Railroad First Mortgage.

Columbia and Augusta Railroad First Mortgage.

Charlotte and South Carolina Railroad First Mortgage.

Atlantic and Gulf Railroad Consolidated Mortgage.

Coupons on the South Pacific Railroad company's First Mortgage Bonds, due July 1, 1875, will be paid at the office of the Atlantic and Pacific Railroad Company, No. 3 Broad st.

Coupons on the Land Debiture Bonds of the Atlantic and Pacific Railroad Company, due July 1, 1875, will be paid at the office of the company, No. 3 Broad st.

Interest Coupons of the Jefferson Railroad Company and of the Newburgh and New York Railway Company and the semi annual dividend on the outstanding capital stock of the Rochester and Genesee Valley Railroad Company due July 1, 1875, will be paid on and after that date at the office of the Treasurer of the Erie Railway Company.

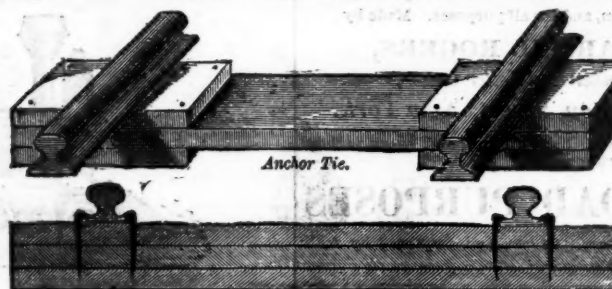
The coupons of the Carolina Central Railway Company due July 1, 1875, will be paid in gold at the office of the Treasurer, No. 4 Broad street.

The Schuylkill Navigation company have declared a dividend of sixty cents per share on the Preferred Stock, and thirty cents per share on the Common Stock of the Company, payable in scrip to the stockholders as registered, July 1, 1875, clear of taxes, on the 19th day of July, 1875. Said scrip will be convertible into the six per cent. Mortgage bonds of the Company of the years 1872-1897, on and after September 4, 1875, in sums of \$100 and upwards. Scrip of ten dollars and under will be paid in cash on the 19th day of July, 1875.

Holders of coupon No. 10, due January 1, 1874, on the First mortgage bonds of the Missouri River, Fort Scott and Gulf Railroad are notified that upon the surrender of same at the Treasurer's office, 26 Sears' Building, Boston, on and after July 1st, they will receive one half the face thereof in cash and the other half in six months promissory notes of this company, due January 1st, 1876, payment of which is secured by the unpaid balance of the coupons so surrendered, held in trust for that purpose by the Trustees.

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The Tripler Railroad Cross Tie Company are now prepared to furnish Railroads with any quantity for immediate delivery or for the ensuing year.

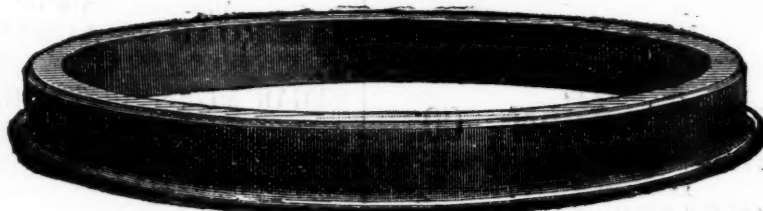
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For further particulars, testimonials, &c., apply to

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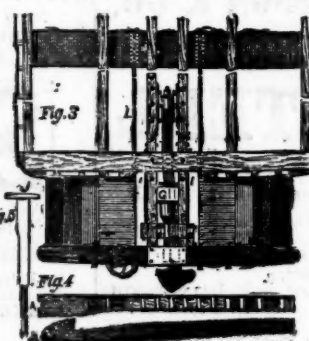
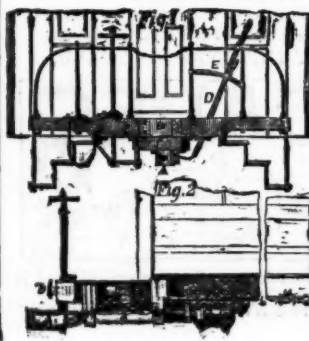
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